

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of February 28, 2013

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2013

ASSETS	MM\$
Cash and due from banks	1,041,677
Transactions in the course of collection	341,214
Financial assets held-for-trading	335,766
Receivables from repurchase agreements and security borrowings	32,715
Derivative instruments	330,454
Loans and advance to banks	276,464
Loans to customers, net	18,631,715
Financial assets available-for-sale	1,480,049
Financial assets held-to-maturity	—
Investments in other companies	14,101
Intangible assets	32,938
Property and equipment	204,317
Current tax assets	3,183
Deferred tax assets	122,189
Other assets	288,472
TOTAL ASSETS	23,135,254

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2013

LIABILITIES	MM\$
Current accounts and other demand deposits	5,388,580
Transactions in the course of payment	174,485
Payables from repurchase agreements and security lending	249,779
Saving accounts and time deposits	9,256,942
Derivative instruments	377,021
Borrowings from financial institutions	1,142,924
Debt issued	3,431,184
Other financial obligations	149,798
Current tax liabilities	20,580
Deferred tax liabilities	30,610
Provisions	534,887
Other liabilities	244,625
TOTAL LIABILITIES	<u>21,001,415</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,729,265
Reserves	177,574
Other comprehensive income	23,630
Retained earnings:	
Retained earnings from previous periods	482,229
Income for the period	67,937
Less:	
Provision for minimum dividends	(346,798)
Subtotal	<u>2,133,837</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,133,839</u>
TOTAL LIABILITIES AND EQUITY	<u>23,135,254</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of February 28, 2013

	MM\$
Interest revenue	252,430
Interest expense	(95,044)
Net interest income	157,386
Income from fees and commissions	63,194
Expenses from fees and commissions	(11,753)
Net fees and commissions income	51,441
Net financial operating income	(820)
Foreign exchange transactions, net	7,584
Other operating income	5,307
Total operating revenues	220,898
Provisions for loan losses	(39,876)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	181,022
Personnel expenses	(52,139)
Administrative expenses	(38,548)
Depreciation and amortization	(4,790)
Impairments	—
Other operating expenses	(6,822)
TOTAL OPERATING EXPENSES	(102,299)
NET OPERATING INCOME	78,723
Income attributable to associates	295
Income before income tax	79,018
Income taxes	(11,081)
NET INCOME FOR THE PERIOD	67,937
Attributable to:	
Bank's owners	67,937
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer