

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of April 30, 2016

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2016

ASSETS	MCh\$
Cash and due from banks	1,117,577
Transactions in the course of collection	602,501
Financial assets held-for-trading	1,503,697
Cash collateral on securities borrowed and reverse repurchase agreements	36,466
Derivative instruments	1,057,545
Loans and advance to banks	1,126,403
Loans to customers, net	24,147,993
Financial assets available-for-sale	774,285
Financial assets held-to-maturity	-
Investments in other companies	28,915
Intangible assets	26,428
Property and equipment	214,923
Current tax assets	4,580
Deferred tax assets	261,187
Other assets	386,931
TOTAL ASSETS	31,289,431

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2016

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,109,506
Transactions in the course of payment	412,230
Cash collateral on securities lent and repurchase agreements	177,706
Saving accounts and time deposits	10,758,242
Derivative instruments	1,081,122
Borrowings from financial institutions	1,164,081
Debt issued	5,923,226
Other financial obligations	183,553
Current tax liabilities	5,260
Deferred tax liabilities	37,531
Provisions	390,884
Other liabilities	260,950
TOTAL LIABILITIES	<u>28,504,291</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	52,667
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	186,698
Less:	
Provision for minimum dividends	(94,416)
Subtotal	<u>2,785,139</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,785,140</u>
TOTAL LIABILITIES AND EQUITY	<u>31,289,431</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of April 30, 2016

	<u>MCh\$</u>
Interest revenue	641,432
Interest expense	<u>(234,348)</u>
Net interest income	407,084
Income from fees and commissions	142,823
Expenses from fees and commissions	<u>(40,017)</u>
Net fees and commissions income	102,806
Net financial operating income	46,870
Foreign exchange transactions, net	(11,405)
Other operating income	<u>9,942</u>
Total operating revenues	555,297
Provisions for loan losses	<u>(80,159)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	475,138
Personnel expenses	(139,068)
Administrative expenses	(102,852)
Depreciation and amortization	(10,784)
Impairments	(4)
Other operating expenses	<u>(5,876)</u>
TOTAL OPERATING EXPENSES	(258,584)
NET OPERATING INCOME	216,554
Income attributable to associates	<u>885</u>
Income before income tax	217,439
Income taxes	<u>(30,741)</u>
NET INCOME FOR THE PERIOD	<u>186,698</u>
Attributable to:	
Equity holders of the parent	186,698
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer