

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS POSITION
AND INCOME STATEMENTS**

As of May 31, 2017.

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of May 31, 2017

ASSETS	MCh\$
Cash and due from banks	1,157,516
Transactions in the course of collection	399,275
Financial assets held-for-trading	1,684,352
Cash collateral on securities borrowed and reverse repurchase agreements	55,697
Derivative instruments	1,017,781
Loans and advance to banks	920,143
Loans to customers, net	25,002,401
Financial assets available-for-sale	816,906
Financial assets held-to-maturity	-
Investments in other companies	34,085
Intangible assets	29,990
Property and equipment	215,615
Current tax assets	16,051
Deferred tax assets	298,085
Other assets	379,769
TOTAL ASSETS	32,027,666

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of May 31, 2017

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,550,919
Transactions in the course of payment	369,294
Cash collateral on securities lent and repurchase agreements	224,571
Saving accounts and time deposits	10,152,270
Derivative instruments	1,009,386
Borrowings from financial institutions	1,071,230
Debt issued	6,759,037
Other financial obligations	130,776
Current tax liabilities	680
Deferred tax liabilities	27,216
Provisions	485,731
Other liabilities	287,394
TOTAL LIABILITIES	<u>29,068,504</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,271,401
Reserves	563,069
Other comprehensive income	(9,402)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	243,262
Less:	
Provision for minimum dividends	(125,229)
Subtotal	<u>2,959,161</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,959,162</u>
TOTAL LIABILITIES AND EQUITY	<u><u>32,027,666</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of May 31, 2017

	MCh\$
Interest revenue	859,601
Interest expense	<u>(334,780)</u>
Net interest income	<u>524,821</u>
Income from fees and commissions	191,511
Expenses from fees and commissions	<u>(48,692)</u>
Net fees and commissions income	<u>142,819</u>
Net financial operating income	28,351
Foreign exchange transactions, net	15,260
Other operating income	<u>11,482</u>
Total operating revenues	<u>722,733</u>
Provisions for loan losses	(110,953)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	<u>611,780</u>
Personnel expenses	(169,893)
Administrative expenses	(131,709)
Depreciation and amortization	(14,330)
Impairments	(1)
Other operating expenses	<u>(8,064)</u>
TOTAL OPERATING EXPENSES	<u>(323,997)</u>
NET OPERATING INCOME	287,783
Income attributable to associates	<u>1,747</u>
Income before income tax	289,530
Income taxes	<u>(46,267)</u>
NET INCOME FOR THE PERIOD	<u><u>243,263</u></u>
Attributable to:	
Equity holders of the parent	243,262
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Eduardo Ebensperger O.
Chief Executive Officer