



Banco de Chile and Subsidiaries

# Consolidated Financial Statements

As of July 31, 2019

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of July 31, 2019**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,278,046
Transactions in the course of collection	897,792
Financial assets held-for-trading	1,841,860
Cash collateral on securities borrowed and reverse repurchase agreements	71,842
Derivative instruments	1,784,748
Loans and advance to banks	1,006,303
Loans to customers, net	28,122,022
Financial assets available-for-sale	1,257,581
Financial assets held-to-maturity	-
Investments in other companies	48,088
Intangible assets	54,279
Property and equipment	218,280
Leased assets	158,004
Current tax assets	350
Deferred tax assets	319,469
Other assets	600,723
<b>TOTAL ASSETS</b>	<b>37,659,387</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of July 31, 2019**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	9,505,661
Transactions in the course of payment	765,050
Cash collateral on securities lent and repurchase agreements	281,385
Saving accounts and time deposits	10,785,552
Derivative instruments	1,897,073
Borrowings from financial institutions	1,585,358
Debt issued	8,072,793
Other financial obligations	106,358
Lease liabilities	153,439
Current tax liabilities	61,971
Deferred tax liabilities	-
Provisions	541,869
Other liabilities	501,227
<b>TOTAL LIABILITIES</b>	<b><u>34,257,736</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	703,317
Other comprehensive income	(55,832)
Retained earnings:	
Retained earnings from previous periods	170,171
Income for the period	343,761
Less:	
Provision for minimum dividends	(178,600)
Subtotal	<u>3,401,650</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,401,651</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>37,659,387</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of July 31, 2019**

	<b>MCh\$</b>
Interest revenue	1,203,523
Interest expense	(424,125)
<b>Net interest income</b>	<b>779,398</b>
Income from fees and commissions	329,848
Expenses from fees and commissions	(73,831)
<b>Net fees and commissions income</b>	<b>256,017</b>
Net financial operating income	68,175
Foreign exchange transactions, net	19,870
Other operating income	27,653
<b>Total operating revenues</b>	<b>1,151,113</b>
Provisions for loan losses	(187,493)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>963,620</b>
Personnel expenses	(266,445)
Administrative expenses	(194,394)
Depreciation and amortization	(40,031)
Impairments	(933)
Other operating expenses	(25,079)
<b>TOTAL OPERATING EXPENSES</b>	<b>(526,882)</b>
<b>NET OPERATING INCOME</b>	<b>436,738</b>
Income attributable to associates	4,371
<b>Income before income tax</b>	<b>441,109</b>
Income taxes	(97,348)
<b>NET INCOME FOR THE PERIOD</b>	<b>343,761</b>
Attributable to:	
Equity holders of the parent	343,761
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebersperger O.**  
**Chief Executive Officer**