

**BANCO DE CHILE AND SUBSIDIARIES**

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**CONSOLIDATED FINANCIAL STATEMENTS**  
**As of April 30, 2009**

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## **BANCO DE CHILE AND SUBSIDIARIES**

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**MM\$ = Millions of Chilean pesos**

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**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of April 30, 2009**

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<b>ASSETS</b>	<b>MMS</b>
Cash and due from banks	684,794
Transactions in the course of collection	557,420
Trading securities	610,527
Securities purchased under agreements to resell	26,899
Derivate instruments	630,513
Loans and advance to banks	571,287
Loans and accounts receivables to customers	12,414,097
Available for sale instruments	1,039,849
Held to maturity instruments	—
Investments in other affiliates	11,499
Intangible assets	31,881
Fixed assets	210,643
Deferred tax assets	67,134
Other assets	144,163
<b>TOTAL ASSETS</b>	<b>17,000,706</b>

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**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
As of April 30, 2009

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<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and demand deposits	3,421,603
Transactions in the course of payment	373,544
Securities sold under agreements to repurchase	277,870
Saving accounts and time deposits	7,779,934
Derivate instruments	674,020
Borrowings from financial institutions	1,015,801
Debt issued	1,791,468
Other financial obligations	74,611
Current tax liabilities	8,700
Deferred tax liabilities	24,189
Provisions	143,038
Other liabilities	88,761
<b>TOTAL LIABILITIES</b>	<u><b>15,673,539</b></u>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,158,752
Reserves	141,300
Other accounts	(3,440)
Retained earnings:	
Retained earnings from previous periods	8,007
Income for the period	75,134
Less:	
Provisions for minimum dividends	<u>(52,594)</u>
	1,327,159
<b>Minority interest</b>	<u>8</u>
<b>TOTAL EQUITY</b>	<u><b>1,327,167</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u><u><b>17,000,706</b></u></u>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME**  
**As of April 30, 2009**

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	<b>MMS</b>
Interest revenue	279,202
Interest expense	<u>(72,240)</u>
<b>Net interest revenue</b>	206,962
Income from fees and commission	92,951
Expenses from fees and commission	<u>(18,473)</u>
<b>Net fees and commission</b>	74,478
Gains (losses) from trading and brokerage activities	(49,203)
Foreign exchange transactions, net	83,382
Other operating income	<u>8,436</u>
<b>TOTAL OPERATING REVENUE</b>	324,055
Provision for loan losses	(76,388)
<b>NET OPERATING REVENUE</b>	<u>247,667</u>
Staff expenses	(85,292)
Administrative expenses	(58,671)
Depreciation and amortization	(10,745)
Impairments	—
Other operational expenses	<u>(6,279)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(160,987)</u>
<b>OPERATING INCOME</b>	86,680
Income attributable to affiliates	663
<b>Income before income taxes</b>	<u>87,343</u>
Income taxes	<u>(12,208)</u>
<b>Income from continuous operations</b>	75,135
<b>Income from discontinued operations</b>	<u>—</u>
<b>INCOME FOR THE PERIOD</b>	<u><u>75,135</u></u>
Attributable to:	
Equity holders of the parent	75,134
Minority interest	1

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**Héctor Hernández G.**  
**Accounting Manager**

**Fernando Cañas B.**  
**Chief Executive Officer**