

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of November 30, 2014

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
 - II. Consolidated Statement of Income for the Period
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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2014

ASSETS	MCh\$
Cash and due from banks	776,518
Transactions in the course of collection	475,468
Financial assets held-for-trading	653,691
Cash collateral on securities borrowed and reverse repurchase agreements	22,941
Derivative instruments	972,043
Loans and advance to banks	690,649
Loans to customers, net	21,411,410
Financial assets available-for-sale	1,740,681
Financial assets held-to-maturity	-
Investments in other companies	25,071
Intangible assets	26,600
Property and equipment	205,358
Current tax assets	2,955
Deferred tax assets	200,974
Other assets	414,966
TOTAL ASSETS	27,619,325

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2014

LIABILITIES	MCh\$
Current accounts and other demand deposits	6,746,700
Transactions in the course of payment	304,391
Cash collateral on securities lent and repurchase agreements	246,331
Saving accounts and time deposits	9,500,268
Derivative instruments	1,000,129
Borrowings from financial institutions	986,671
Debt issued	5,188,280
Other financial obligations	188,782
Current tax liabilities	26,693
Deferred tax liabilities	41,858
Provisions	568,150
Other liabilities	296,939
TOTAL LIABILITIES	<u>25,095,192</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,944,920
Reserves	263,338
Other comprehensive income	40,712
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	565,394
Less:	
Provision for minimum dividends	(306,612)
Subtotal	<u>2,524,131</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,524,133</u>
TOTAL LIABILITIES AND EQUITY	<u>27,619,325</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of November 30, 2014

	MCh\$
Interest revenue	1,877,857
Interest expense	<u>(736,945)</u>
Net interest income	1,140,912
Income from fees and commissions	349,788
Expenses from fees and commissions	<u>(104,415)</u>
Net fees and commissions income	245,373
Net financial operating income	20,954
Foreign exchange transactions, net	71,232
Other operating income	<u>25,834</u>
Total operating revenues	1,504,305
Provisions for loan losses	<u>(266,543)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,237,762
Personnel expenses	(316,503)
Administrative expenses	(240,508)
Depreciation and amortization	(26,428)
Impairments	(1,968)
Other operating expenses	<u>(30,397)</u>
TOTAL OPERATING EXPENSES	(615,804)
NET OPERATING INCOME	621,958
Income attributable to associates	<u>2,492</u>
Income before income tax	624,450
Income taxes	<u>(59,055)</u>
NET INCOME FOR THE PERIOD	<u>565,395</u>
Attributable to:	
Equity holders of the parent	565,394
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer