

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of February 28, 2018.

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2018

ASSETS	MCh\$
Cash and due from banks	897,195
Transactions in the course of collection	452,268
Financial assets held-for-trading	1,420,500
Cash collateral on securities borrowed and reverse repurchase agreements	71,738
Derivative instruments	1,437,123
Loans and advance to banks	1,015,821
Loans to customers, net	24,794,741
Financial assets available-for-sale	1,368,091
Financial assets held-to-maturity	-
Investments in other companies	38,362
Intangible assets	41,327
Property and equipment	213,393
Current tax assets	46,735
Deferred tax assets	253,859
Other assets	577,654
TOTAL ASSETS	32,628,807

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of February 28, 2018

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,554,998
Transactions in the course of payment	289,062
Cash collateral on securities lent and repurchase agreements	283,212
Saving accounts and time deposits	9,988,713
Derivative instruments	1,628,042
Borrowings from financial institutions	773,653
Debt issued	6,831,362
Other financial obligations	119,776
Current tax liabilities	3,063
Deferred tax liabilities	82
Provisions	712,426
Other liabilities	293,898
TOTAL LIABILITIES	<u>29,478,287</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,271,401
Reserves	563,188
Other comprehensive income	(12,660)
Retained earnings:	
Retained earnings from previous periods	592,072
Income for the period	95,538
Less:	
Provision for minimum dividends	(359,020)
Subtotal	<u>3,150,519</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,150,520</u>
TOTAL LIABILITIES AND EQUITY	<u><u>32,628,807</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of February 28, 2018

	MCh\$
Interest revenue	315,413
Interest expense	(104,131)
Net interest income	211,282
Income from fees and commissions	80,901
Expenses from fees and commissions	(20,605)
Net fees and commissions income	60,296
Net financial operating income	(11,621)
Foreign exchange transactions, net	32,420
Other operating income	4,628
Total operating revenues	297,005
Provisions for loan losses	(46,599)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	250,406
Personnel expenses	(72,796)
Administrative expenses	(52,664)
Depreciation and amortization	(6,102)
Impairments	-
Other operating expenses	(5,679)
TOTAL OPERATING EXPENSES	(137,241)
NET OPERATING INCOME	113,165
Income attributable to associates	546
Income before income tax	113,711
Income taxes	(18,173)
NET INCOME FOR THE PERIOD	95,538
Attributable to:	
Equity holders of the parent	95,538
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

Eduardo Ebensperger O.
Chief Executive Officer