

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of April 30, 2014

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2014

ASSETS	MCh\$
Cash and due from banks	1,204,645
Transactions in the course of collection	393,180
Financial assets held-for-trading	437,749
Cash collateral on securities borrowed and reverse repurchase agreements	38,631
Derivative instruments	617,518
Loans and advance to banks	925,170
Loans to customers, net	20,431,566
Financial assets available-for-sale	1,177,429
Financial assets held-to-maturity	—
Investments in other companies	17,050
Intangible assets	28,114
Property and equipment	200,414
Current tax assets	3,015
Deferred tax assets	152,893
Other assets	315,935
TOTAL ASSETS	25,943,309

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2014

LIABILITIES	MCh\$
Current accounts and other demand deposits	6,728,964
Transactions in the course of payment	122,793
Cash collateral on securities lent and repurchase agreements	254,125
Saving accounts and time deposits	9,595,576
Derivative instruments	645,978
Borrowings from financial institutions	683,442
Debt issued	4,791,395
Other financial obligations	194,420
Current tax liabilities	5,580
Deferred tax liabilities	37,270
Provisions	329,519
Other liabilities	226,664
TOTAL LIABILITIES	<u>23,615,726</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,944,920
Reserves	263,549
Other comprehensive income	7,142
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the year	208,297
Less:	
Provision for minimum dividends	(112,706)
Subtotal	<u>2,327,581</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,327,583</u>
TOTAL LIABILITIES AND EQUITY	<u><u>25,943,309</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of April 30, 2014

	MCh\$
Interest revenue	698,524
Interest expense	<u>(288,149)</u>
Net interest income	410,375
Income from fees and commissions	127,514
Expenses from fees and commissions	<u>(39,226)</u>
Net fees and commissions income	88,288
Net financial operating income	(8,834)
Foreign exchange transactions, net	51,117
Other operating income	<u>7,403</u>
Total operating revenues	548,349
Provisions for loan losses	<u>(101,358)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	446,991
Personnel expenses	(109,912)
Administrative expenses	(84,021)
Depreciation and amortization	(8,664)
Impairments	(203)
Other operating expenses	<u>(10,540)</u>
TOTAL OPERATING EXPENSES	(213,340)
NET OPERATING INCOME	233,651
Income attributable to associates	<u>485</u>
Income before income tax	234,136
Income taxes	<u>(25,838)</u>
NET INCOME FOR THE PERIOD	<u><u>208,298</u></u>
Attributable to:	
Equity holders of the parent	208,297
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer