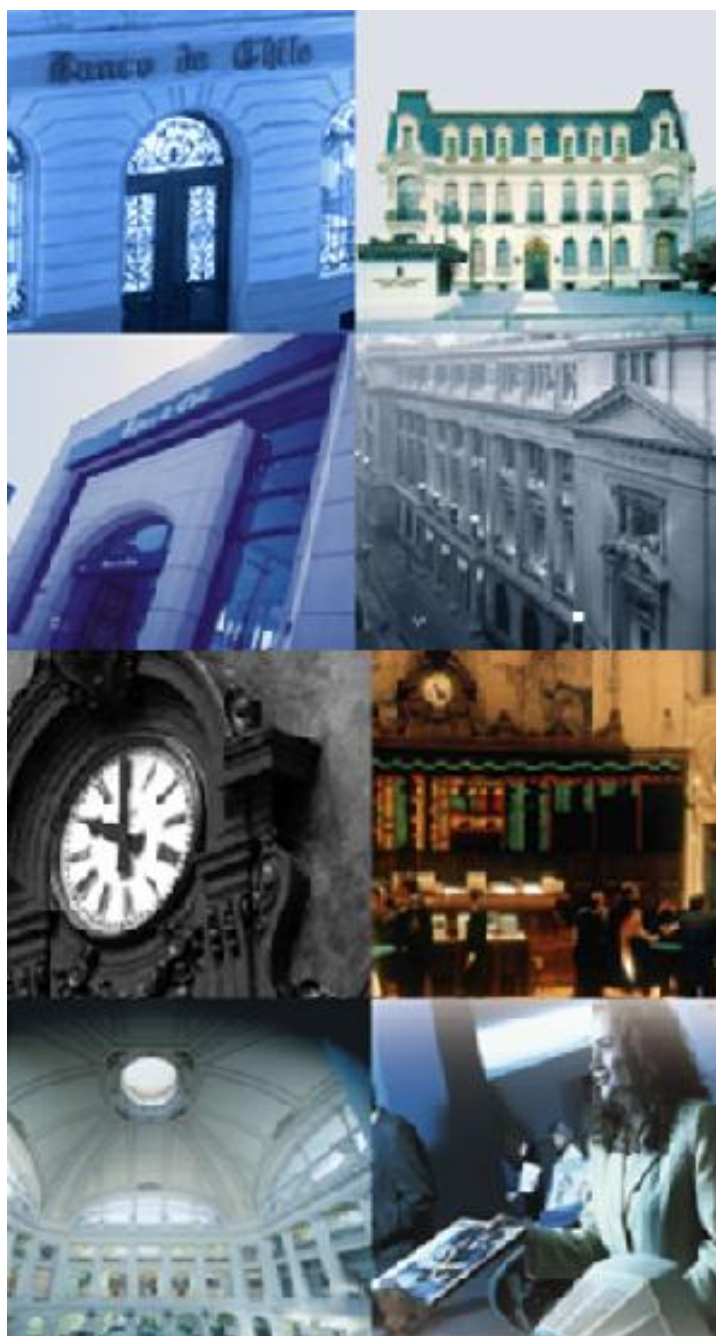


Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of October 31, 2014

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of October 31, 2014

ASSETS	MCh\$
Cash and due from banks	1,400,764
Transactions in the course of collection	886,599
Financial assets held-for-trading	591,908
Cash collateral on securities borrowed and reverse repurchase agreements	37,598
Derivative instruments	671,166
Loans and advance to banks	325,541
Loans to customers, net	20,947,199
Financial assets available-for-sale	1,598,975
Financial assets held-to-maturity	—
Investments in other companies	24,860
Intangible assets	26,428
Property and equipment	204,539
Current tax assets	2,668
Deferred tax assets	195,844
Other assets	333,519
TOTAL ASSETS	27,247,608

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of October 31, 2014

LIABILITIES	MCh\$
Current accounts and other demand deposits	6,207,866
Transactions in the course of payment	650,531
Cash collateral on securities lent and repurchase agreements	255,842
Saving accounts and time deposits	9,628,552
Derivative instruments	744,530
Borrowings from financial institutions	1,136,175
Debt issued	5,090,883
Other financial obligations	212,339
Current tax liabilities	19,166
Deferred tax liabilities	41,844
Provisions	539,218
Other liabilities	245,913
TOTAL LIABILITIES	<u>24,772,859</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,944,920
Reserves	263,338
Other comprehensive income	26,282
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the year	505,978
Less:	
Provision for minimum dividends	<u>(282,150)</u>
Subtotal	<u>2,474,747</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,474,749</u>
TOTAL LIABILITIES AND EQUITY	<u><u>27,247,608</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of October 31, 2014

	<u>MCh\$</u>
Interest revenue	1,666,847
Interest expense	<u>(650,629)</u>
Net interest income	1,016,218
Income from fees and commissions	318,182
Expenses from fees and commissions	<u>(93,985)</u>
Net fees and commissions income	224,197
Net financial operating income	29,143
Foreign exchange transactions, net	53,972
Other operating income	<u>19,831</u>
Total operating revenues	1,343,361
Provisions for loan losses	<u>(239,149)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,104,212
Personnel expenses	(286,336)
Administrative expenses	(217,363)
Depreciation and amortization	(23,289)
Impairments	(1,773)
Other operating expenses	<u>(28,060)</u>
TOTAL OPERATING EXPENSES	<u>(556,821)</u>
NET OPERATING INCOME	547,391
Income attributable to associates	<u>2,218</u>
Income before income tax	549,609
Income taxes	<u>(43,630)</u>
NET INCOME FOR THE PERIOD	<u><u>505,979</u></u>
Attributable to:	
Equity holders of the parent	505,978
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer