

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of August 31, 2018.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of August 31, 2018

ASSETS	MCh\$
Cash and due from banks	942,014
Transactions in the course of collection	722,127
Financial assets held-for-trading	1,902,428
Cash collateral on securities borrowed and reverse repurchase agreements	93,902
Derivative instruments	1,683,011
Loans and advance to banks	769,747
Loans to customers, net	26,323,721
Financial assets available-for-sale	1,426,559
Financial assets held-to-maturity	-
Investments in other companies	43,313
Intangible assets	47,417
Property and equipment	211,745
Current tax assets	13,816
Deferred tax assets	268,432
Other assets	714,566
TOTAL ASSETS	35,162,798

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of August 31, 2018

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,929,081
Transactions in the course of payment	508,337
Cash collateral on securities lent and repurchase agreements	578,074
Saving accounts and time deposits	10,681,772
Derivative instruments	1,755,838
Borrowings from financial institutions	1,267,053
Debt issued	7,127,175
Other financial obligations	122,134
Current tax liabilities	1,989
Deferred tax liabilities	-
Provisions	555,272
Other liabilities	433,957
TOTAL LIABILITIES	<u>31,960,682</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	617,689
Other comprehensive income	(44,229)
Retained earnings:	
Retained earnings from previous periods	17,481
Income for the period	393,296
Less:	
Provision for minimum dividends	(200,955)
Subtotal	<u>3,202,115</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,202,116</u>
TOTAL LIABILITIES AND EQUITY	<u>35,162,798</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of August 31, 2018

	MCh\$
Interest revenue	1,305,848
Interest expense	(434,672)
Net interest income	871,176
Income from fees and commissions	336,285
Expenses from fees and commissions	(94,655)
Net fees and commissions income	241,630
Net financial operating income	75,436
Foreign exchange transactions, net	4,643
Other operating income	29,058
Total operating revenues	1,221,943
Provisions for loan losses	(194,028)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,027,915
Personnel expenses	(290,481)
Administrative expenses	(214,793)
Depreciation and amortization	(24,748)
Impairments	(18)
Other operating expenses	(28,776)
TOTAL OPERATING EXPENSES	(558,816)
NET OPERATING INCOME	469,099
Income attributable to associates	5,887
Income before income tax	474,986
Income taxes	(81,689)
NET INCOME FOR THE PERIOD	393,297
Attributable to:	
Equity holders of the parent	393,296
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer