

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of July 31, 2018.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of July 31, 2018

ASSETS	MCh\$
Cash and due from banks	1,219,746
Transactions in the course of collection	583,663
Financial assets held-for-trading	1,529,318
Cash collateral on securities borrowed and reverse repurchase agreements	78,385
Derivative instruments	1,100,307
Loans and advance to banks	1,097,205
Loans to customers, net	25,994,934
Financial assets available-for-sale	1,387,879
Financial assets held-to-maturity	-
Investments in other companies	42,585
Intangible assets	46,344
Property and equipment	212,459
Current tax assets	20,159
Deferred tax assets	253,880
Other assets	630,378
TOTAL ASSETS	34,197,242

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of July 31, 2018

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,762,136
Transactions in the course of payment	499,989
Cash collateral on securities lent and repurchase agreements	418,410
Saving accounts and time deposits	10,850,483
Derivative instruments	1,240,114
Borrowings from financial institutions	1,090,831
Debt issued	7,008,028
Other financial obligations	144,838
Current tax liabilities	1,583
Deferred tax liabilities	-
Provisions	542,778
Other liabilities	442,046
TOTAL LIABILITIES	<u>31,001,236</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	617,689
Other comprehensive income	(32,859)
Retained earnings:	
Retained earnings from previous periods	17,481
Income for the period	363,249
Less:	
Provision for minimum dividends	(188,388)
Subtotal	<u>3,196,005</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,196,006</u>
TOTAL LIABILITIES AND EQUITY	<u>34,197,242</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of July 31, 2018

	MCh\$
Interest revenue	1,126,432
Interest expense	(370,292)
Net interest income	756,140
Income from fees and commissions	292,028
Expenses from fees and commissions	(80,362)
Net fees and commissions income	211,666
Net financial operating income	42,610
Foreign exchange transactions, net	25,910
Other operating income	18,778
Total operating revenues	1,055,104
Provisions for loan losses	(129,741)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	925,363
Personnel expenses	(253,129)
Administrative expenses	(190,315)
Depreciation and amortization	(21,596)
Impairments	(18)
Other operating expenses	(27,375)
TOTAL OPERATING EXPENSES	(492,433)
NET OPERATING INCOME	432,930
Income attributable to associates	5,148
Income before income tax	438,078
Income taxes	(74,828)
NET INCOME FOR THE PERIOD	363,250
Attributable to:	
Equity holders of the parent	363,249
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer