



Banco de Chile and Subsidiaries

Consolidated Financial Statements

As of May 31, 2019

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of May 31, 2019

ASSETS	MCh\$
Cash and due from banks	1,279,816
Transactions in the course of collection	925,507
Financial assets held-for-trading	1,574,266
Cash collateral on securities borrowed and reverse repurchase agreements	76,062
Derivative instruments	1,914,622
Loans and advance to banks	1,173,153
Loans to customers, net	28,172,270
Financial assets available-for-sale	1,141,854
Financial assets held-to-maturity	-
Investments in other companies	46,639
Intangible assets	54,425
Property and equipment	219,252
Leased assets	146,200
Current tax assets	587
Deferred tax assets	272,709
Other assets	673,471
TOTAL ASSETS	37,670,833

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of May 31, 2019

LIABILITIES	MCh\$
Current accounts and other demand deposits	9,822,602
Transactions in the course of payment	831,085
Cash collateral on securities lent and repurchase agreements	265,284
Saving accounts and time deposits	11,012,847
Derivative instruments	1,963,358
Borrowings from financial institutions	1,515,301
Debt issued	7,776,594
Other financial obligations	136,105
Lease liabilities	144,771
Current tax liabilities	25,527
Deferred tax liabilities	-
Provisions	471,269
Other liabilities	350,529
TOTAL LIABILITIES	<u>34,315,272</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	703,453
Other comprehensive income	(41,261)
Retained earnings:	
Retained earnings from previous periods	170,171
Income for the period	221,325
Less:	
Provision for minimum dividends	(116,960)
Subtotal	<u>3,355,561</u>
Non-controlling interest	<u>-</u>
TOTAL EQUITY	<u>3,355,561</u>
TOTAL LIABILITIES AND EQUITY	<u><u>37,670,833</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of May 31, 2019

	MCh\$
Interest revenue	817,473
Interest expense	(278,877)
Net interest income	538,596
Income from fees and commissions	227,064
Expenses from fees and commissions	(53,271)
Net fees and commissions income	173,793
Net financial operating income	51,640
Foreign exchange transactions, net	9,439
Other operating income	21,273
Total operating revenues	794,741
Provisions for loan losses	(139,086)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	655,655
Personnel expenses	(191,610)
Administrative expenses	(135,657)
Depreciation and amortization	(27,487)
Impairments	(7)
Other operating expenses	(18,380)
TOTAL OPERATING EXPENSES	(373,141)
NET OPERATING INCOME	282,514
Income attributable to associates	2,876
Income before income tax	285,390
Income taxes	(64,065)
NET INCOME FOR THE PERIOD	221,325
Attributable to:	
Equity holders of the parent	221,325
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer