

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of October 31, 2016.

**BANCO DE CHILE AND SUBSIDIARIES**

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**CONTENTS**

- I, Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of October 31, 2016**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,354,227
Transactions in the course of collection	431,971
Financial assets held-for-trading	1,335,535
Cash collateral on securities borrowed and reverse repurchase agreements	61,920
Derivative instruments	1,071,387
Loans and advance to banks	963,685
Loans to customers, net	24,299,864
Financial assets available-for-sale	384,397
Financial assets held-to-maturity	-
Investments in other companies	32,054
Intangible assets	28,415
Property and equipment	218,128
Current tax assets	1,618
Deferred tax assets	289,254
Other assets	396,100
<b>TOTAL ASSETS</b>	<b>30,868,555</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of October 31, 2016**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	7,440,407
Transactions in the course of payment	249,734
Cash collateral on securities lent and repurchase agreements	188,644
Saving accounts and time deposits	10,613,064
Derivative instruments	1,137,246
Borrowings from financial institutions	1,157,350
Debt issued	6,115,029
Other financial obligations	168,817
Current tax liabilities	2,768
Deferred tax liabilities	26,801
Provisions	603,951
Other liabilities	296,010
<b>TOTAL LIABILITIES</b>	<b><u>27,999,821</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	(2,404)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	469,933
Less:	
Provision for minimum dividends	(238,986)
Subtotal	<u>2,868,733</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>2,868,734</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>30,868,555</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of October 31, 2016**

	<b>MCh\$</b>
Interest revenue	1,599,271
Interest expense	<u>(583,824)</u>
<b>Net interest income</b>	<u>1,015,447</u>
Income from fees and commissions	364,282
Expenses from fees and commissions	<u>(97,161)</u>
<b>Net fees and commissions income</b>	<u>267,121</u>
Net financial operating income	131,814
Foreign exchange transactions, net	8,250
Other operating income	<u>25,996</u>
<b>Total operating revenues</b>	<u>1,448,628</u>
Provisions for loan losses	(244,445)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<u>1,204,183</u>
Personnel expenses	(344,591)
Administrative expenses	(264,291)
Depreciation and amortization	(27,710)
Impairments	(4)
Other operating expenses	<u>(24,775)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(661,371)</u>
<b>NET OPERATING INCOME</b>	542,812
Income attributable to associates	<u>3,640</u>
<b>Income before income tax</b>	546,452
Income taxes	<u>(76,519)</u>
<b>NET INCOME FOR THE PERIOD</b>	<u><u>469,933</u></u>
Attributable to:	
Equity holders of the parent	469,933
Non-controlling interest	-

**Héctor Hernández G,**  
**Accounting Manager**

**Eduardo Ebensperger O,**  
**Chief Executive Officer**