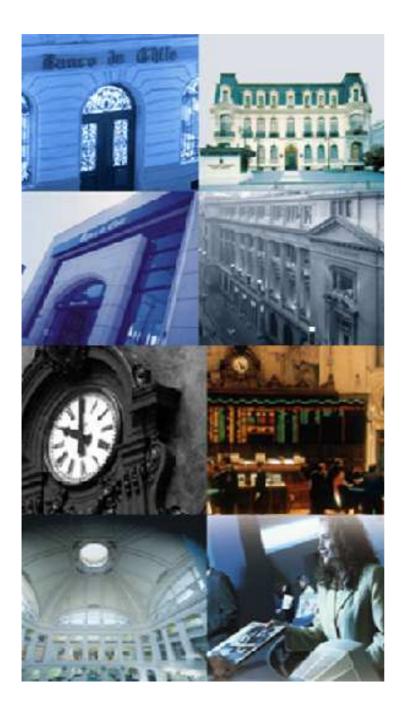
Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of October 31, 2016.

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I, Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of October 31, 2016

ASSETS	MCh\$
Cash and due from banks	1,354,227
Transactions in the course of collection	431,971
Financial assets held-for-trading	1,335,535
Cash collateral on securities borrowed and reverse repurchase agreements	61,920
Derivative instruments	1,071,387
Loans and advance to banks	963,685
Loans to customers, net	24,299,864
Financial assets available-for-sale	384,397
Financial assets held-to-maturity	-
Investments in other companies	32,054
Intangible assets	28,415
Property and equipment	218,128
Current tax assets	1,618
Deferred tax assets	289,254
Other assets	396,100
TOTAL ASSETS	30,868,555

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of October 31, 2016

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,440,407
Transactions in the course of payment	249,734
Cash collateral on securities lent and repurchase agreements	188,644
Saving accounts and time deposits	10,613,064
Derivative instruments	1,137,246
Borrowings from financial institutions	1,157,350
Debt issued	6,115,029
Other financial obligations	168,817
Current tax liabilities	2,768
Deferred tax liabilities	26,801
Provisions	603,951
Other liabilities	296,010
TOTAL LIABILITIES	27,999,821
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	(2,404)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	469,933
Less:	
Provision for minimum dividends	(238,986)
Subtotal	2,868,733
Non-controlling interest	1
TOTAL EQUITY	2,868,734
TOTAL LIABILITIES AND EQUITY	30,868,555

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD As of October 31, 2016

	MCh\$
Interest revenue	1,599,271
Interest expense	(583,824)
Net interest income	1,015,447
Income from fees and commissions	364,282
Expenses from fees and commissions	(97,161)
Net fees and commissions income	267,121
Net financial operating income	131,814
Foreign exchange transactions, net	8,250
Other operating income	25,996
Total operating revenues	1,448,628
Provisions for loan losses	(244,445)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,204,183
Personnel expenses	(344,591)
Administrative expenses	(264,291)
Depreciation and amortization	(27,710)
Impairments	(4)
Other operating expenses	(24,775)
TOTAL OPERATING EXPENSES	(661,371)
NET OPERATING INCOME	542,812
Income attributable to associates	3,640
Income before income tax	546,452
Income taxes	(76,519)
NET INCOME FOR THE PERIOD	469,933
Attributable to: Equity holders of the parent Non-controlling interest	469,933

Héctor Hernández G, Accounting Manager

Eduardo Ebensperger O, Chief Executive Officer