

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of March 31, 2017.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of March 31, 2017

ASSETS	MCh\$
Cash and due from banks	905,988
Transactions in the course of collection	538,531
Financial assets held-for-trading	2,057,671
Cash collateral on securities borrowed and reverse repurchase agreements	55,763
Derivative instruments	986,370
Loans and advance to banks	1,011,309
Loans to customers, net	24,804,164
Financial assets available-for-sale	477,066
Financial assets held-to-maturity	-
Investments in other companies	34,133
Intangible assets	29,970
Property and equipment	217,338
Current tax assets	24,444
Deferred tax assets	294,935
Other assets	394,977
TOTAL ASSETS	31,832,659

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of March 31, 2017

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,322,665
Transactions in the course of payment	369,344
Cash collateral on securities lent and repurchase agreements	233,348
Saving accounts and time deposits	10,414,294
Derivative instruments	1,029,129
Borrowings from financial institutions	1,029,720
Debt issued	6,651,840
Other financial obligations	149,738
Current tax liabilities	515
Deferred tax liabilities	26,244
Provisions	423,541
Other liabilities	286,015
TOTAL LIABILITIES	<u>28,936,393</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,271,401
Reserves	563,069
Other comprehensive income	(20,729)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	139,993
Less:	
Provision for minimum dividends	(73,529)
Subtotal	<u>2,896,265</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,896,266</u>
TOTAL LIABILITIES AND EQUITY	<u><u>31,832,659</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of March 31, 2017

	MCh\$
Interest revenue	456,767
Interest expense	<u>(153,227)</u>
Net interest income	<u>303,540</u>
Income from fees and commissions	113,812
Expenses from fees and commissions	<u>(26,591)</u>
Net fees and commissions income	<u>87,221</u>
Net financial operating income	11,734
Foreign exchange transactions, net	13,888
Other operating income	<u>6,336</u>
Total operating revenues	<u>422,719</u>
Provisions for loan losses	(63,115)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	<u>359,604</u>
Personnel expenses	(100,918)
Administrative expenses	(79,206)
Depreciation and amortization	(8,559)
Impairments	(1)
Other operating expenses	<u>(3,509)</u>
TOTAL OPERATING EXPENSES	<u>(192,193)</u>
NET OPERATING INCOME	167,411
Income attributable to associates	<u>991</u>
Income before income tax	168,402
Income taxes	<u>(28,409)</u>
NET INCOME FOR THE PERIOD	<u><u>139,993</u></u>
Attributable to:	
Equity holders of the parent	139,993
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

Eduardo Ebensperger O.
Chief Executive Officer