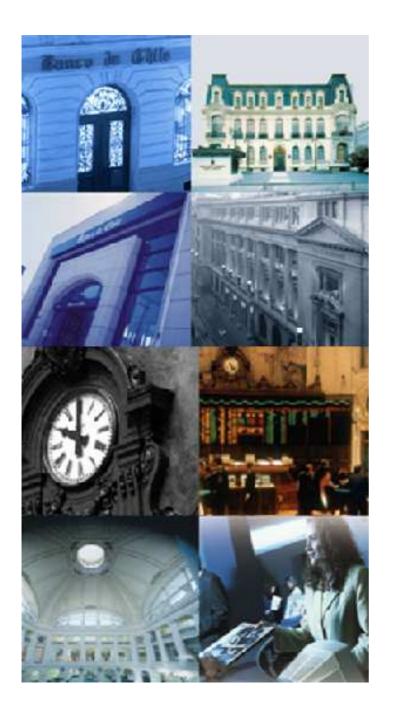
Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of August 31, 2011

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of August 31, 2011

ASSETS	MCh\$
Cash and due from banks	763,568
Transactions in the course of collection	493,782
Financial assets held-for-trading	352,694
Receivables from repurchase agreements and security borrowings	46,831
Derivative instruments	436,727
Loans and advance to banks	603,382
Loans to customers, net	16,024,317
Financial assets available-for-sale	1,259,591
Financial assets held-to-maturity	_
Investments in other companies	14,655
Intangible assets	35,669
Property and equipment	207,030
Current tax assets	5,863
Deferred tax assets	116,108
Other assets	230,555
TOTAL ASSETS	20,590,772

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of August 31, 2011

LIABILITIES	MCh\$
Current accounts and other demand deposits	4,501,821
Transactions in the course of payment	360,670
Payables from repurchase agreements and security lending	175,855
Saving accounts and time deposits	8,768,185
Derivative instruments	460,565
Borrowings from financial institutions	1,722,239
Debt issued	2,069,963
Other financial obligations	178,202
Current tax liabilities	663
Deferred tax liabilities	32,492
Provisions	350,118
Other liabilities	278,096
TOTAL LIABILITIES	18,898,869
EQUITY	
Belongs to the Bank's owners:	
Capital	1,436,083
Reserves	119,482
Other comprehensive income	6,629
Retained earnings:	
Retained earnings from previous periods	16,091
Income for the period	298,215
Less:	
Provision for minimum dividends	(184,598)
Subtotal	1,691,902
Non-controlling interest	1
TOTAL EQUITY	1,691,903
TOTAL LIABILITIES AND EQUITY	20,590,772

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF INCOME As of August 31, 2011

	MCh\$
Interest revenue	943,828
Interest expense	(373,807)
Net interest income	570,021
Income from fees and commissions	246,829
Expenses from fees and commissions	(38,039)
Net fees and commissions income	208,790
Net financial operating income	19,376
Foreign exchange transactions, net	15,495
Other operating income	17,318
Total operating revenues	831,000
Provisions for loan losses	(86,459)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	744,541
Personnel expenses	(215,008)
Administrative expenses	(150,177)
Depreciation and amortization	(20,392)
Impairments	(4)
Other operating expenses	(22,271)
TOTAL OPERATING EXPENSES	(407,852)
NET OPERATING INCOME	336,689
Income attributable to associates	2,347
Income before income tax	339,036
Income taxes	(40,821)
NET INCOME FOR THE PERIOD	298,215
Attributable to:	
Bank's owners	298,215
Non-controlling interest	270,213
Tion condoming interest	

Héctor Hernández G. Accounting Manager Arturo Tagle Q. Chief Executive Officer