

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

As of August 31, 2011

## **BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of August 31, 2011**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	763,568
Transactions in the course of collection	493,782
Financial assets held-for-trading	352,694
Receivables from repurchase agreements and security borrowings	46,831
Derivative instruments	436,727
Loans and advance to banks	603,382
Loans to customers, net	16,024,317
Financial assets available-for-sale	1,259,591
Financial assets held-to-maturity	—
Investments in other companies	14,655
Intangible assets	35,669
Property and equipment	207,030
Current tax assets	5,863
Deferred tax assets	116,108
Other assets	230,555
<b>TOTAL ASSETS</b>	<b>20,590,772</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of August 31, 2011**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	4,501,821
Transactions in the course of payment	360,670
Payables from repurchase agreements and security lending	175,855
Saving accounts and time deposits	8,768,185
Derivative instruments	460,565
Borrowings from financial institutions	1,722,239
Debt issued	2,069,963
Other financial obligations	178,202
Current tax liabilities	663
Deferred tax liabilities	32,492
Provisions	350,118
Other liabilities	278,096
<b>TOTAL LIABILITIES</b>	<b><u>18,898,869</u></b>
<b>EQUITY</b>	
<b>Belongs to the Bank's owners:</b>	
Capital	1,436,083
Reserves	119,482
Other comprehensive income	6,629
Retained earnings:	
Retained earnings from previous periods	16,091
Income for the period	298,215
Less:	
Provision for minimum dividends	(184,598)
Subtotal	<u>1,691,902</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>1,691,903</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>20,590,772</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME**  
As of August 31, 2011

	<b>MCh\$</b>
Interest revenue	943,828
Interest expense	(373,807)
<b>Net interest income</b>	570,021
Income from fees and commissions	246,829
Expenses from fees and commissions	(38,039)
<b>Net fees and commissions income</b>	208,790
Net financial operating income	19,376
Foreign exchange transactions, net	15,495
Other operating income	17,318
<b>Total operating revenues</b>	831,000
Provisions for loan losses	(86,459)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	744,541
Personnel expenses	(215,008)
Administrative expenses	(150,177)
Depreciation and amortization	(20,392)
Impairments	(4)
Other operating expenses	(22,271)
<b>TOTAL OPERATING EXPENSES</b>	(407,852)
<b>NET OPERATING INCOME</b>	336,689
Income attributable to associates	2,347
<b>Income before income tax</b>	339,036
Income taxes	(40,821)
<b>NET INCOME FOR THE PERIOD</b>	298,215
Attributable to:	
Bank's owners	298,215
Non-controlling interest	—

**Héctor Hernández G.**  
Accounting Manager

**Arturo Tagle Q.**  
Chief Executive Officer