

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of November 30, 2013

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2013

ASSETS	MM\$
Cash and due from banks	638,611
Transactions in the course of collection	562,282
Financial assets held-for-trading	414,292
Receivables from repurchase agreements and security borrowings	16,531
Derivative instruments	430,144
Loans and advance to banks	737,430
Loans to customers, net	20,139,280
Financial assets available-for-sale	1,668,309
Financial assets held-to-maturity	—
Investments in other companies	16,325
Intangible assets	29,990
Property and equipment	196,696
Current tax assets	2,885
Deferred tax assets	148,705
Other assets	339,905
TOTAL ASSETS	25,341,385

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2013

LIABILITIES	MM\$
Current accounts and other demand deposits	5,649,523
Transactions in the course of payment	333,258
Payables from repurchase agreements and security lending	317,316
Saving accounts and time deposits	9,880,592
Derivative instruments	500,158
Borrowings from financial institutions	988,408
Debt issued	4,397,389
Other financial obligations	203,353
Current tax liabilities	13,349
Deferred tax liabilities	38,251
Provisions	528,066
Other liabilities	221,457
TOTAL LIABILITIES	<u>23,071,120</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,849,351
Reserves	213,767
Other comprehensive income	21,493
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	467,188
Less:	
Provision for minimum dividends	<u>(297,914)</u>
Subtotal	<u>2,270,264</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,270,265</u>
TOTAL LIABILITIES AND EQUITY	<u><u>25,341,385</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of November 30, 2013

	MM\$
Interest revenue	1,597,201
Interest expense	<u>(639,327)</u>
Net interest income	957,874
Income from fees and commissions	351,471
Expenses from fees and commissions	<u>(91,035)</u>
Net fees and commissions income	260,436
Net financial operating income	10,667
Foreign exchange transactions, net	74,408
Other operating income	<u>22,753</u>
Total operating revenues	1,326,138
Provisions for loan losses	<u>(226,993)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,099,145
Personnel expenses	(292,091)
Administrative expenses	(226,872)
Depreciation and amortization	(26,743)
Impairments	(1,564)
Other operating expenses	<u>(15,575)</u>
TOTAL OPERATING EXPENSES	(562,845)
NET OPERATING INCOME	536,300
Income attributable to associates	<u>1,716</u>
Income before income tax	538,016
Income taxes	<u>(70,828)</u>
NET INCOME FOR THE PERIOD	<u><u>467,188</u></u>
Attributable to:	
Bank's owners	467,188
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer