



Banco de Chile and Subsidiaries

# Consolidated Financial Statements

As of August 31, 2019

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of August 31, 2019**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,611,556
Transactions in the course of collection	489,333
Financial assets held-for-trading	1,624,843
Cash collateral on securities borrowed and reverse repurchase agreements	77,163
Derivative instruments	2,394,494
Loans and advance to banks	1,227,324
Loans to customers, net	28,462,832
Financial assets available-for-sale	1,340,072
Financial assets held-to-maturity	-
Investments in other companies	48,549
Intangible assets	54,722
Property and equipment	219,265
Leased assets	155,827
Current tax assets	299
Deferred tax assets	329,376
Other assets	716,619
<b>TOTAL ASSETS</b>	<b>38,752,274</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of August 31, 2019**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	9,740,714
Transactions in the course of payment	294,419
Cash collateral on securities lent and repurchase agreements	267,362
Saving accounts and time deposits	10,874,797
Derivative instruments	2,494,517
Borrowings from financial institutions	1,721,634
Debt issued	8,498,508
Other financial obligations	118,464
Lease liabilities	151,268
Current tax liabilities	63,381
Deferred tax liabilities	-
Provisions	567,003
Other liabilities	549,260
<b>TOTAL LIABILITIES</b>	<b><u>35,341,327</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	703,190
Other comprehensive income	(70,073)
Retained earnings:	
Retained earnings from previous periods	170,171
Income for the period	388,028
Less:	
Provision for minimum dividends	(199,203)
Subtotal	<u>3,410,946</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,410,947</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>38,752,274</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of August 31, 2019**

	<b>MCh\$</b>
Interest revenue	1,369,204
Interest expense	(478,840)
<b>Net interest income</b>	<b>890,364</b>
Income from fees and commissions	382,543
Expenses from fees and commissions	(85,521)
<b>Net fees and commissions income</b>	<b>297,022</b>
Net financial operating income	80,737
Foreign exchange transactions, net	16,205
Other operating income	30,054
<b>Total operating revenues</b>	<b>1,314,382</b>
Provisions for loan losses	(227,093)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>1,087,289</b>
Personnel expenses	(304,431)
Administrative expenses	(219,494)
Depreciation and amortization	(46,024)
Impairments	(941)
Other operating expenses	(27,220)
<b>TOTAL OPERATING EXPENSES</b>	<b>(598,110)</b>
<b>NET OPERATING INCOME</b>	<b>489,179</b>
Income attributable to associates	4,827
<b>Income before income tax</b>	<b>494,006</b>
Income taxes	(105,978)
<b>NET INCOME FOR THE PERIOD</b>	<b>388,028</b>
Attributable to:	
Equity holders of the parent	388,028
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebersperger O.**  
**Chief Executive Officer**