

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of April 30, 2015

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2015

ASSETS	MCh\$
Cash and due from banks	1,194,507
Transactions in the course of collection	533,291
Financial assets held-for-trading	544,429
Cash collateral on securities borrowed and reverse repurchase agreements	59,766
Derivative instruments	837,911
Loans and advance to banks	1,373,954
Loans to customers, net	21,463,131
Financial assets available-for-sale	1,459,971
Financial assets held-to-maturity	—
Investments in other companies	26,341
Intangible assets	26,543
Property and equipment	205,341
Current tax assets	4,056
Deferred tax assets	199,499
Other assets	349,071
TOTAL ASSETS	28,277,811

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2015

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,398,709
Transactions in the course of payment	178,063
Cash collateral on securities lent and repurchase agreements	243,875
Saving accounts and time deposits	9,554,382
Derivative instruments	881,530
Borrowings from financial institutions	1,213,780
Debt issued	5,397,948
Other financial obligations	219,016
Current tax liabilities	4,537
Deferred tax liabilities	34,779
Provisions	357,942
Other liabilities	236,901
TOTAL LIABILITIES	<u>25,721,462</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,041,173
Reserves	390,640
Other comprehensive income	46,115
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	173,596
Less:	
Provision for minimum dividends	(111,236)
Subtotal	<u>2,556,348</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,556,349</u>
TOTAL LIABILITIES AND EQUITY	<u>28,277,811</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of April 30, 2015

	MCh\$
Interest revenue	539,526
Interest expense	<u>(166,513)</u>
Net interest income	373,013
Income from fees and commissions	135,274
Expenses from fees and commissions	<u>(38,168)</u>
Net fees and commissions income	97,106
Net financial operating income	15,236
Foreign exchange transactions, net	17,059
Other operating income	<u>9,698</u>
Total operating revenues	512,112
Provisions for loan losses	<u>(79,170)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	432,942
Personnel expenses	(123,435)
Administrative expenses	(93,336)
Depreciation and amortization	(9,835)
Impairments	—
Other operating expenses	<u>(8,547)</u>
TOTAL OPERATING EXPENSES	<u>(235,153)</u>
NET OPERATING INCOME	197,789
Income attributable to associates	<u>1,146</u>
Income before income tax	198,935
Income taxes	<u>(25,339)</u>
NET INCOME FOR THE PERIOD	<u>173,596</u>
Attributable to:	
Equity holders of the parent	173,596
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer