

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of June 30, 2011

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2011

ASSETS	MM\$
Cash and due from banks	1,133,971
Transactions in the course of collection	516,476
Financial assets held-for-trading	366,440
Receivables from repurchase agreements and security borrowings	94,694
Derivative instruments	385,433
Loans and advance to banks	391,176
Loans to customers, net	15,485,491
Financial assets available-for-sale	1,200,350
Financial assets held-to-maturity	—
Investments in other companies	14,125
Intangible assets	35,547
Property and equipment	205,973
Current tax assets	6,619
Deferred tax assets	111,132
Other assets	303,215
TOTAL ASSETS	20,250,642

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2011

LIABILITIES	MM\$
Current accounts and other demand deposits	4,781,484
Transactions in the course of payment	316,704
Payables from repurchase agreements and security lending	273,370
Saving accounts and time deposits	8,450,305
Derivative instruments	403,211
Borrowings from financial institutions	1,674,490
Debt issued	1,912,870
Other financial obligations	163,830
Current tax liabilities	1,150
Deferred tax liabilities	31,401
Provisions	302,748
Other liabilities	303,998
TOTAL LIABILITIES	<u>18,615,561</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,402,711
Reserves	119,482
Other comprehensive income	6,624
Retained earnings:	
Retained earnings from previous periods	16,091
Income for the period	230,910
Less:	
Provision for minimum dividends	<u>(140,738)</u>
Subtotal	1,635,080
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>1,635,081</u>
TOTAL LIABILITIES AND EQUITY	<u><u>20,250,642</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of June 30, 2011

	MM\$
Interest revenue	707,051
Interest expense	<u>(271,163)</u>
Net interest income	435,888
Income from fees and commissions	187,924
Expenses from fees and commissions	<u>(28,439)</u>
Net fees and commissions income	159,485
Net financial operating income	12,099
Foreign exchange transactions, net	9,494
Other operating income	<u>13,200</u>
Total operating revenues	630,166
Provisions for loan losses	<u>(63,220)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	566,946
Personnel expenses	(139,168)
Administrative expenses	(110,964)
Depreciation and amortization	(15,397)
Impairments	(3)
Other operating expenses	<u>(40,026)</u>
TOTAL OPERATING EXPENSES	<u>(305,558)</u>
NET OPERATING INCOME	261,388
Income attributable to associates	<u>1,694</u>
Income before income tax	263,082
Income taxes	<u>(32,172)</u>
NET INCOME FOR THE PERIOD	<u><u>230,910</u></u>
Attributable to:	
Bank's owners	230,910
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer