

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of March 31, 2013

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of March 31, 2013

ASSETS	MM\$
Cash and due from banks	629,627
Transactions in the course of collection	478,296
Financial assets held-for-trading	328,921
Receivables from repurchase agreements and security borrowings	44,816
Derivative instruments	334,163
Loans and advance to banks	966,762
Loans to customers, net	18,762,438
Financial assets available-for-sale	1,602,820
Financial assets held-to-maturity	—
Investments in other companies	14,247
Intangible assets	33,019
Property and equipment	203,495
Current tax assets	3,153
Deferred tax assets	124,618
Other assets	299,371
TOTAL ASSETS	23,825,746

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of March 31, 2013

LIABILITIES	MM\$
Current accounts and other demand deposits	5,455,183
Transactions in the course of payment	317,569
Payables from repurchase agreements and security lending	329,557
Saving accounts and time deposits	9,831,738
Derivative instruments	367,884
Borrowings from financial institutions	1,184,869
Debt issued	3,462,679
Other financial obligations	150,245
Current tax liabilities	26,455
Deferred tax liabilities	31,656
Provisions	270,370
Other liabilities	252,459
TOTAL LIABILITIES	<u>21,680,664</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,849,433
Reserves	213,767
Other comprehensive income	24,690
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	121,470
Less:	
Provision for minimum dividends	(80,658)
Subtotal	<u>2,145,081</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,145,082</u>
TOTAL LIABILITIES AND EQUITY	<u>23,825,746</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of March 31, 2013

	MM\$
Interest revenue	397,542
Interest expense	(153,082)
Net interest income	244,460
Income from fees and commissions	94,356
Expenses from fees and commissions	(17,388)
Net fees and commissions income	76,968
Net financial operating income	4,870
Foreign exchange transactions, net	9,960
Other operating income	7,892
Total operating revenues	344,150
Provisions for loan losses	(49,843)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	294,307
Personnel expenses	(77,932)
Administrative expenses	(59,299)
Depreciation and amortization	(7,201)
Impairments	(5)
Other operating expenses	(10,151)
TOTAL OPERATING EXPENSES	(154,588)
NET OPERATING INCOME	139,719
Income attributable to associates	608
Income before income tax	140,327
Income taxes	(18,857)
NET INCOME FOR THE PERIOD	121,470
Attributable to:	
Bank's owners	121,470
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer