

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of September 30, 2018.

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of September 30, 2018**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,025,555
Transactions in the course of collection	621,850
Financial assets held-for-trading	1,806,340
Cash collateral on securities borrowed and reverse repurchase agreements	72,371
Derivative instruments	1,213,523
Loans and advance to banks	1,348,672
Loans to customers, net	26,445,749
Financial assets available-for-sale	1,350,726
Financial assets held-to-maturity	-
Investments in other companies	44,366
Intangible assets	48,394
Property and equipment	216,399
Current tax assets	12,602
Deferred tax assets	267,584
Other assets	610,750
<b>TOTAL ASSETS</b>	<b>35,084,881</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of September 30, 2018**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	9,030,897
Transactions in the course of payment	492,955
Cash collateral on securities lent and repurchase agreements	452,807
Saving accounts and time deposits	11,006,655
Derivative instruments	1,333,008
Borrowings from financial institutions	1,215,836
Debt issued	7,220,113
Other financial obligations	119,964
Current tax liabilities	1,440
Deferred tax liabilities	-
Provisions	575,796
Other liabilities	411,887
<b>TOTAL LIABILITIES</b>	<b><u>31,861,358</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	617,689
Other comprehensive income	(42,545)
Retained earnings:	
Retained earnings from previous periods	17,481
Income for the period	433,350
Less:	
Provision for minimum dividends	<u>(221,286)</u>
Subtotal	3,223,522
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,223,523</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>35,084,881</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of September 30, 2018**

	<b>MCh\$</b>
Interest revenue	1,474,192
Interest expense	(493,750)
<b>Net interest income</b>	<b>980,442</b>
Income from fees and commissions	376,598
Expenses from fees and commissions	(105,578)
<b>Net fees and commissions income</b>	<b>271,020</b>
Net financial operating income	56,578
Foreign exchange transactions, net	27,031
Other operating income	31,996
<b>Total operating revenues</b>	<b>1,367,067</b>
Provisions for loan losses	(220,057)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>1,147,010</b>
Personnel expenses	(326,009)
Administrative expenses	(242,401)
Depreciation and amortization	(27,903)
Impairments	(18)
Other operating expenses	(31,136)
<b>TOTAL OPERATING EXPENSES</b>	<b>(627,467)</b>
<b>NET OPERATING INCOME</b>	<b>519,543</b>
Income attributable to associates	6,956
<b>Income before income tax</b>	<b>526,499</b>
Income taxes	(93,148)
<b>NET INCOME FOR THE PERIOD</b>	<b>433,351</b>
Attributable to:	
Equity holders of the parent	433,350
Non-controlling interest	1

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebersperger O.**  
**Chief Executive Officer**