

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of January 31, 2019.

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of January 31, 2019

ASSETS	MCh\$
Cash and due from banks	1,405,361
Transactions in the course of collection	737,467
Financial assets held-for-trading	1,152,375
Cash collateral on securities borrowed and reverse repurchase agreements	74,518
Derivative instruments	1,185,708
Loans and advance to banks	1,577,475
Loans to customers, net	27,362,627
Financial assets available-for-sale	1,075,940
Financial assets held-to-maturity	-
Investments in other companies	44,604
Intangible assets	52,181
Property and equipment	215,122
Lease assets	144,067
Current tax assets	688
Deferred tax assets	279,280
Other assets	597,225
TOTAL ASSETS	35,904,638

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of January 31, 2019

LIABILITIES	MCh\$
Current accounts and other demand deposits	9,280,071
Transactions in the course of payment	683,909
Cash collateral on securities lent and repurchase agreements	202,330
Saving accounts and time deposits	10,715,469
Derivative instruments	1,318,453
Borrowings from financial institutions	1,460,334
Debt issued	7,494,400
Other financial obligations	149,357
Lease liabilities	142,177
Current tax liabilities	28,060
Deferred tax liabilities	-
Provisions	691,640
Other liabilities	417,061
TOTAL LIABILITIES	<u>32,583,261</u>

EQUITY

Attributable to equity holders of the parent:

Capital	2,418,833
Reserves	617,597
Other comprehensive income	(33,835)
Retained earnings:	
Retained earnings from previous periods	612,353
Income for the period	34,608
Less:	
Provision for minimum dividends	(328,180)
Subtotal	<u>3,321,376</u>
Non-controlling interest	<u>1</u>

TOTAL EQUITY

TOTAL LIABILITIES AND EQUITY

3,321,377

35,904,638

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of January 31, 2019

	MCh\$
Interest revenue	135,761
Interest expense	(37,868)
Net interest income	97,893
Income from fees and commissions	45,499
Expenses from fees and commissions	(8,457)
Net fees and commissions income	37,042
Net financial operating income	(22,361)
Foreign exchange transactions, net	26,110
Other operating income	9,338
Total operating revenues	148,022
Provisions for loan losses	(29,670)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	118,352
Personnel expenses	(37,643)
Administrative expenses	(26,699)
Depreciation and amortization	(5,491)
Impairments	-
Other operating expenses	(3,967)
TOTAL OPERATING EXPENSES	(73,800)
NET OPERATING INCOME	44,552
Income attributable to associates	-
Income before income tax	44,552
Income taxes	(9,944)
NET INCOME FOR THE PERIOD	34,608
Attributable to:	
Equity holders of the parent	34,608
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer