

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of May 31, 2016.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of May 31, 2016

ASSETS	MCh\$
Cash and due from banks	1,232,906
Transactions in the course of collection	528,553
Financial assets held-for-trading	1,430,481
Cash collateral on securities borrowed and reverse repurchase agreements	25,546
Derivative instruments	1,047,061
Loans and advance to banks	1,331,212
Loans to customers, net	24,214,132
Financial assets available-for-sale	716,043
Financial assets held-to-maturity	-
Investments in other companies	28,971
Intangible assets	26,922
Property and equipment	215,393
Current tax assets	1,363
Deferred tax assets	268,831
Other assets	408,746
TOTAL ASSETS	31,476,160

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of May 31, 2016

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,055,707
Transactions in the course of payment	356,845
Cash collateral on securities lent and repurchase agreements	172,556
Saving accounts and time deposits	10,686,517
Derivative instruments	982,770
Borrowings from financial institutions	1,261,917
Debt issued	6,248,815
Other financial obligations	155,332
Current tax liabilities	11,718
Deferred tax liabilities	33,064
Provisions	421,663
Other liabilities	289,563
TOTAL LIABILITIES	<u>28,676,467</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	35,500
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	250,094
Less:	
Provision for minimum dividends	(126,092)
Subtotal	<u>2,799,692</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,799,693</u>
TOTAL LIABILITIES AND EQUITY	<u><u>31,476,160</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of May 31, 2016

	MCh\$
Interest revenue	812,461
Interest expense	(299,176)
Net interest income	513,285
Income from fees and commissions	179,773
Expenses from fees and commissions	(51,350)
Net fees and commissions income	128,423
Net financial operating income	69,012
Foreign exchange transactions, net	2,366
Other operating income	13,092
Total operating revenues	726,178
Provisions for loan losses	(101,134)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	625,044
Personnel expenses	(172,814)
Administrative expenses	(131,374)
Depreciation and amortization	(13,630)
Impairments	(4)
Other operating expenses	(14,560)
TOTAL OPERATING EXPENSES	(332,382)
NET OPERATING INCOME	292,662
Income attributable to associates	1,479
Income before income tax	294,141
Income taxes	(44,047)
NET INCOME FOR THE PERIOD	250,094
Attributable to:	
Equity holders of the parent	250,094
Non-controlling interest	-

Héctor Hernández G,
Accounting Manager

Eduardo Ebensperger O,
Chief Executive Officer