

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

As of October 31, 2015

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of October 31, 2015**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,113,002
Transactions in the course of collection	592,059
Financial assets held-for-trading	685,387
Cash collateral on securities borrowed and reverse repurchase agreements	35,665
Derivative instruments	1,184,627
Loans and advance to banks	1,385,978
Loans to customers, net	23,652,900
Financial assets available-for-sale	1,169,020
Financial assets held-to-maturity	—
Investments in other companies	27,837
Intangible assets	26,276
Property and equipment	212,383
Current tax assets	3,024
Deferred tax assets	249,773
Other assets	486,124
<b>TOTAL ASSETS</b>	<b>30,824,055</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of October 31, 2015**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	7,287,459
Transactions in the course of payment	398,572
Cash collateral on securities lent and repurchase agreements	221,814
Saving accounts and time deposits	10,319,370
Derivative instruments	1,178,616
Borrowings from financial institutions	1,553,896
Debt issued	6,099,650
Other financial obligations	154,057
Current tax liabilities	31,534
Deferred tax liabilities	33,556
Provisions	582,012
Other liabilities	258,228
<b>TOTAL LIABILITIES</b>	<b><u>28,118,764</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,041,173
Reserves	390,640
Other comprehensive income	54,677
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	475,887
Less:	
Provision for minimum dividends	<u>(273,148)</u>
Subtotal	2,705,289
<b>Non-controlling interest</b>	<u>2</u>
<b>TOTAL EQUITY</b>	<b><u>2,705,291</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>30,824,055</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of October 31, 2015**

	<b>MCh\$</b>
Interest revenue	1,585,088
Interest expense	<u>(567,004)</u>
<b>Net interest income</b>	<b>1,018,084</b>
Income from fees and commissions	359,060
Expenses from fees and commissions	<u>(106,412)</u>
<b>Net fees and commissions income</b>	<b>252,648</b>
Net financial operating income	38,814
Foreign exchange transactions, net	46,059
Other operating income	<u>22,854</u>
<b>Total operating revenues</b>	<b>1,378,459</b>
Provisions for loan losses	<u>(247,988)</u>
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>1,130,471</b>
Personnel expenses	(310,748)
Administrative expenses	(241,039)
Depreciation and amortization	(24,515)
Impairments	(144)
Other operating expenses	<u>(27,835)</u>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>(604,281)</u></b>
<b>NET OPERATING INCOME</b>	<b>526,190</b>
Income attributable to associates	<u>3,034</u>
<b>Income before income tax</b>	<b>529,224</b>
Income taxes	<u>(53,336)</u>
<b>NET INCOME FOR THE PERIOD</b>	<b><u><u>475,888</u></u></b>
Attributable to:	
Equity holders of the parent	475,887
Non-controlling interest	1

**Héctor Hernández G.**  
**Accounting Manager**

**Arturo Tagle Q.**  
**Chief Executive Officer**