

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of July 31, 2013

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of July 31, 2013

ASSETS	MM\$
Cash and due from banks	940,362
Transactions in the course of collection	458,910
Financial assets held-for-trading	421,550
Receivables from repurchase agreements and security borrowings	32,296
Derivative instruments	379,081
Loans and advance to banks	450,932
Loans to customers, net	19,191,883
Financial assets available-for-sale	1,747,090
Financial assets held-to-maturity	—
Investments in other companies	16,415
Intangible assets	31,649
Property and equipment	201,305
Current tax assets	3,126
Deferred tax assets	121,181
Other assets	289,557
TOTAL ASSETS	24,285,337

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of July 31, 2013

LIABILITIES	MM\$
Current accounts and other demand deposits	5,526,150
Transactions in the course of payment	320,110
Payables from repurchase agreements and security lending	203,386
Saving accounts and time deposits	10,109,801
Derivative instruments	448,121
Borrowings from financial institutions	879,408
Debt issued	3,735,667
Other financial obligations	189,189
Current tax liabilities	113
Deferred tax liabilities	27,729
Provisions	402,786
Other liabilities	247,564
TOTAL LIABILITIES	<u>22,090,024</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,849,351
Reserves	213,767
Other comprehensive income	16,094
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	293,547
Less:	
Provision for minimum dividends	<u>(193,826)</u>
Subtotal	<u>2,195,312</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,195,313</u>
TOTAL LIABILITIES AND EQUITY	<u><u>24,285,337</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of July 31, 2013

	MM\$
Interest revenue	804,208
Interest expense	<u>(216,476)</u>
Net interest income	587,732
Income from fees and commissions	224,256
Expenses from fees and commissions	<u>(57,097)</u>
Net fees and commissions income	167,159
Net financial operating income	(4,121)
Foreign exchange transactions, net	49,092
Other operating income	<u>14,140</u>
Total operating revenues	814,002
Provisions for loan losses	<u>(127,225)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	686,777
Personnel expenses	(181,800)
Administrative expenses	(141,385)
Depreciation and amortization	(16,659)
Impairments	(78)
Other operating expenses	<u>(10,419)</u>
TOTAL OPERATING EXPENSES	<u>(350,341)</u>
NET OPERATING INCOME	336,436
Income attributable to associates	<u>1,729</u>
Income before income tax	338,165
Income taxes	<u>(44,618)</u>
NET INCOME FOR THE PERIOD	<u><u>293,547</u></u>
Attributable to:	
Bank's owners	293,547
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer