

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of June 30, 2018.

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2018**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,011,646
Transactions in the course of collection	604,874
Financial assets held-for-trading	1,299,202
Cash collateral on securities borrowed and reverse repurchase agreements	94,300
Derivative instruments	1,368,981
Loans and advance to banks	1,301,776
Loans to customers, net	25,956,985
Financial assets available-for-sale	1,437,807
Financial assets held-to-maturity	-
Investments in other companies	41,588
Intangible assets	45,542
Property and equipment	212,743
Current tax assets	19,074
Deferred tax assets	260,356
Other assets	705,971
<b>TOTAL ASSETS</b>	<b>34,360,845</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2018**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	9,290,377
Transactions in the course of payment	384,199
Cash collateral on securities lent and repurchase agreements	304,543
Saving accounts and time deposits	10,482,294
Derivative instruments	1,465,975
Borrowings from financial institutions	1,177,292
Debt issued	6,963,467
Other financial obligations	144,150
Current tax liabilities	1,706
Deferred tax liabilities	-
Provisions	510,201
Other liabilities	468,947
<b>TOTAL LIABILITIES</b>	<b><u>31,193,151</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	617,689
Other comprehensive income	(34,705)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	305,214
Less:	
Provision for minimum dividends	(155,398)
Subtotal	<u>3,167,693</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,167,694</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>34,360,845</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of June 30, 2018**

	<b>MCh\$</b>
Interest revenue	965,831
Interest expense	(318,301)
<b>Net interest income</b>	<b>647,530</b>
Income from fees and commissions	249,198
Expenses from fees and commissions	(69,974)
<b>Net fees and commissions income</b>	<b>179,224</b>
Net financial operating income	52,141
Foreign exchange transactions, net	7,273
Other operating income	16,064
<b>Total operating revenues</b>	<b>902,232</b>
Provisions for loan losses	(124,755)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>777,477</b>
Personnel expenses	(209,898)
Administrative expenses	(162,173)
Depreciation and amortization	(18,471)
Impairments	(11)
Other operating expenses	(25,326)
<b>TOTAL OPERATING EXPENSES</b>	<b>(415,879)</b>
<b>NET OPERATING INCOME</b>	<b>361,598</b>
Income attributable to associates	4,148
<b>Income before income tax</b>	<b>365,746</b>
Income taxes	(60,532)
<b>NET INCOME FOR THE PERIOD</b>	<b>305,214</b>
Attributable to:	
Equity holders of the parent	305,214
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebersperger O.**  
**Chief Executive Officer**