

Banco de Chile

Results for the Second Quarter of 2010

Hosted by

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Agenda

- Chilean Economy*
- Operating Segment Highlights*
- 2Q10 Financial Results*
- Key Balance Sheet Figures*

Chile: First Semester 2010 Highlights

1. Excellent economic outlook
 - i. GDP growth rebounded more quickly than expected
 - ii. CPI rose 1.7% during the semester
 - iii. 100 bp increase in the monetary policy interest rate (as of July)
 - iv. Unemployment dropped to 8.5% in June
2. Strong banking sector results
 - i. Loans grew by 7.5% year-on-year
 - ii. First semester net income rose 59.2% year-on-year
3. Chilean IPSA index rose 7% during 2Q10, breaking historic records

BCH: Operating Segment Highlights – 2Q10

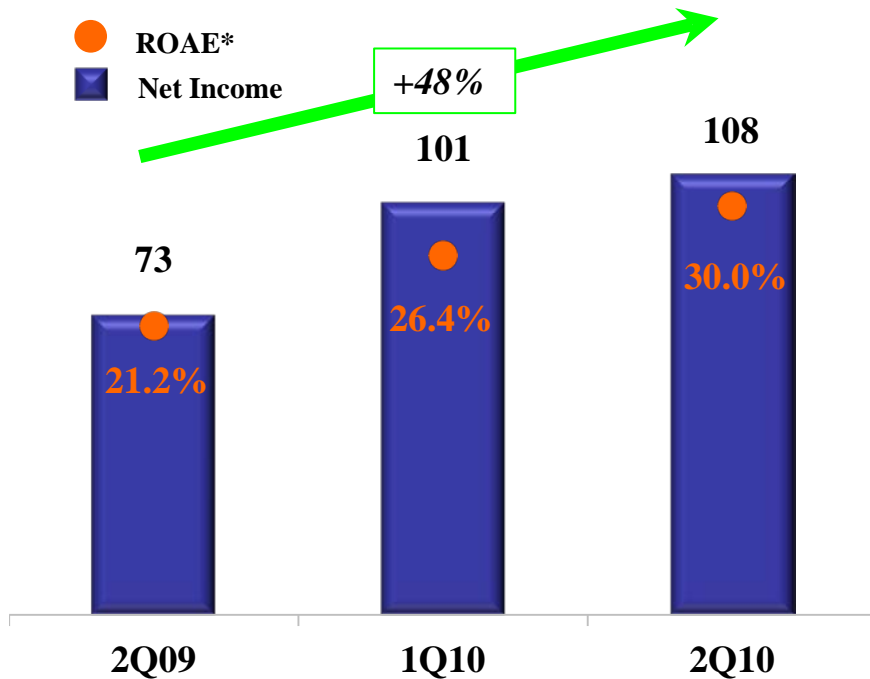
Positioned for growth...

Retail Banking	<ul style="list-style-type: none"> • Strong y/y performance with growth of 15.9% in mortgage loans, 7.9% in consumer loans and 13.9% in commercial loans • Provision expenses down 27.5% as compared to 2Q09 • Net income before taxes of Ch\$34.5 bn, up 26.4%
Wholesale Banking	<ul style="list-style-type: none"> • Steady y/y loan growth of 6.1% • Firm increase in fee revenue of 23.7% • Provision expenses down by 67.1% as compared to 2Q09 • Net income before taxes of Ch\$24.6 bn, up by 266.0%
Treasury	<ul style="list-style-type: none"> • Net income before taxes of Ch\$45.3 bn, up by 19.1% • US\$480 million, long-term subordinated bond placement
Subsidiaries <i>(Stock Brokerage, Mutual Funds, Insurance Brokerage, and Banchile Citi Global Markets)</i>	<ul style="list-style-type: none"> • Stock brokerage transactions up 11.7% y/y • Assets under management up 28.1% y/y • Insurance premiums up 19.3% y/y • Investment banking area placed the second “Huaso Bond”

BCH: Net Income

(Billions of Ch\$)

Quarterly Net Income & ROAE



Δ2Q10/2Q09 Highlights

- ✓ Higher net interest income
- ✓ Consistent fee revenue growth
- ✓ Lower loan loss provisions
- ✓ Solid return-on-average-equity of 30.0%

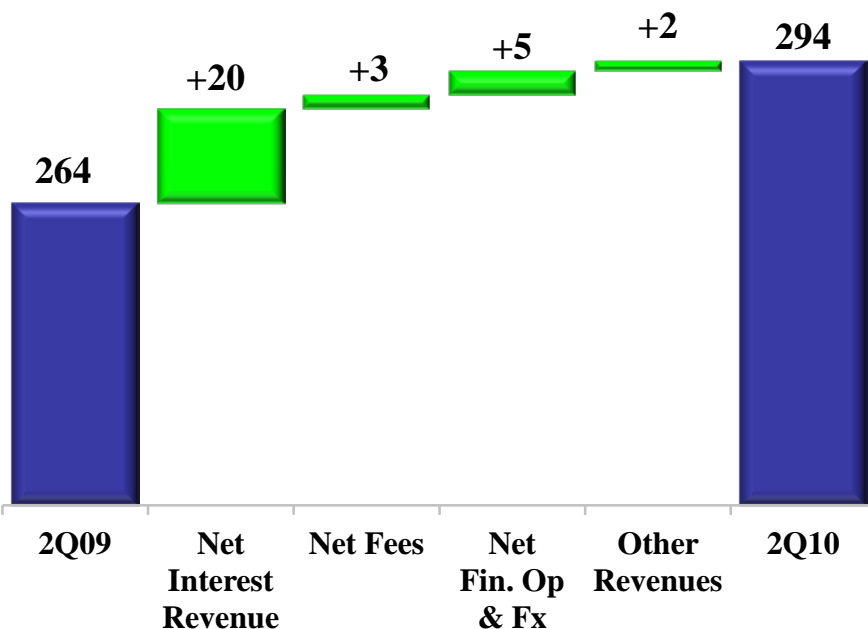
*ROAE does not include provision for minimum dividends

BCH: Operating Revenues

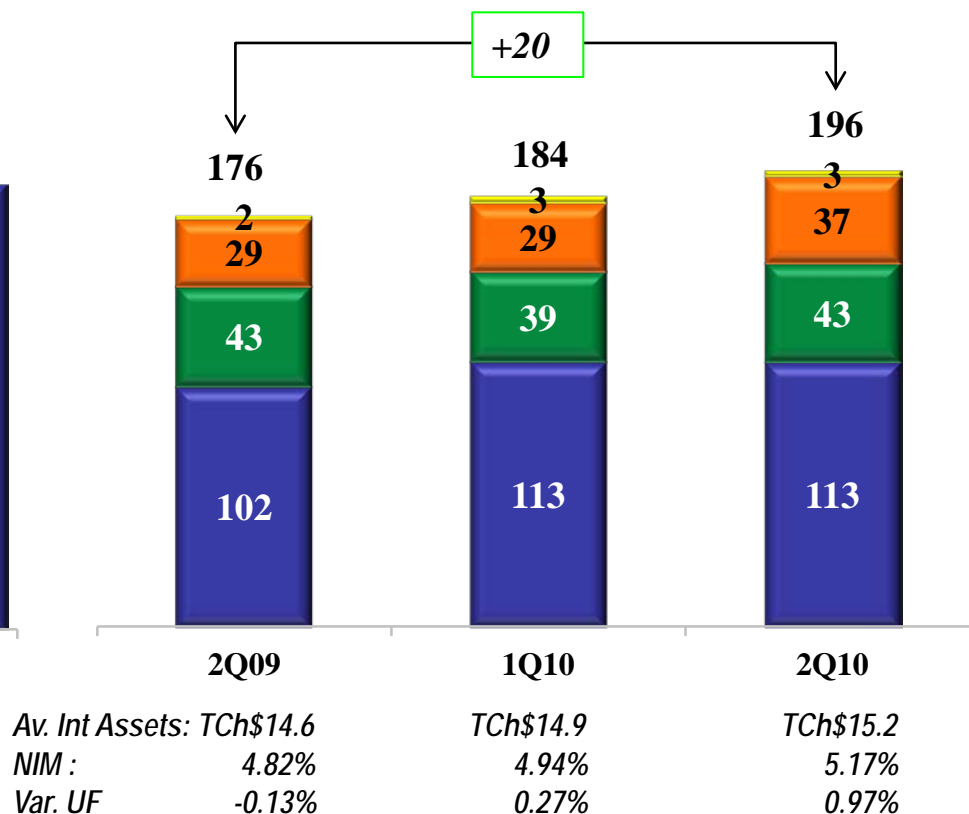
(Billions of Ch\$)

Total Operating Revenues

(Δ Year-on-Year)



Distribution of Net Interest Revenues

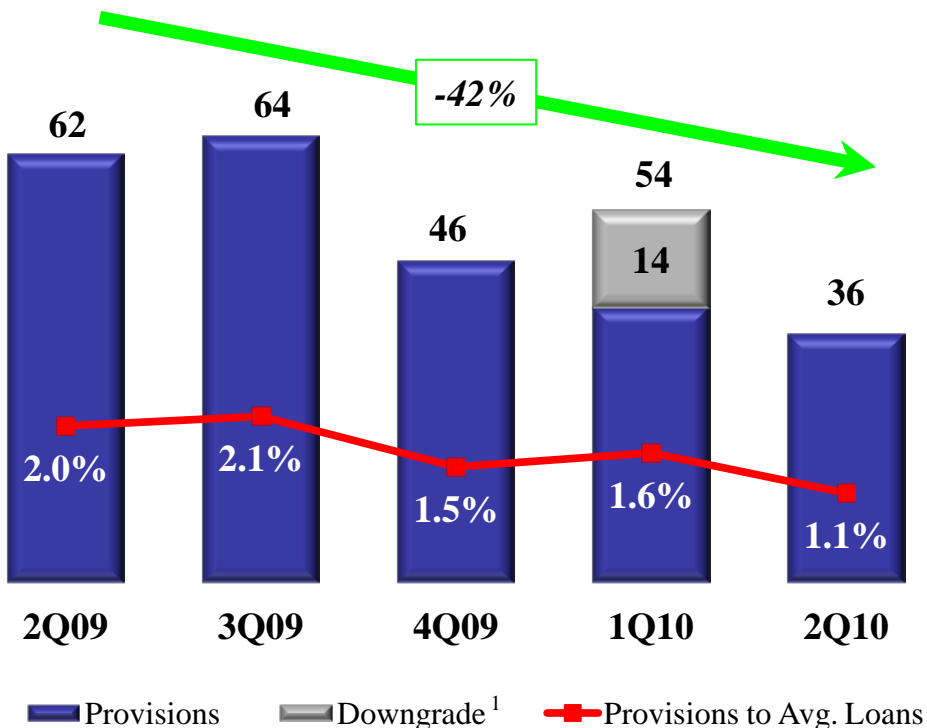


- Retail
- Wholesale
- Treasury
- Subsidiaries and others

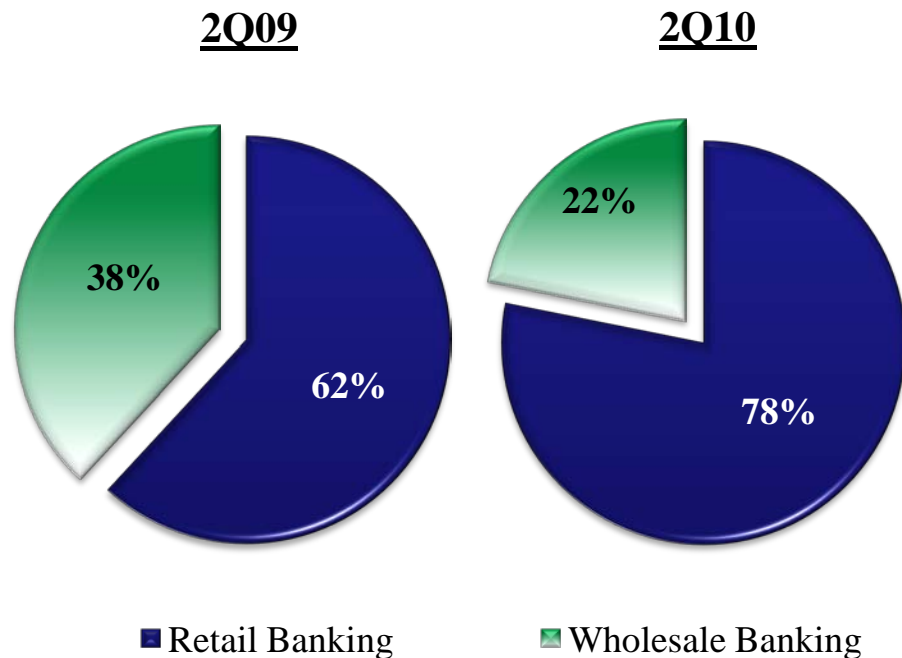
BCH: Credit Risk

(Billions of Ch\$)

Provisions Expenses



Total Provision Expenses by Segment



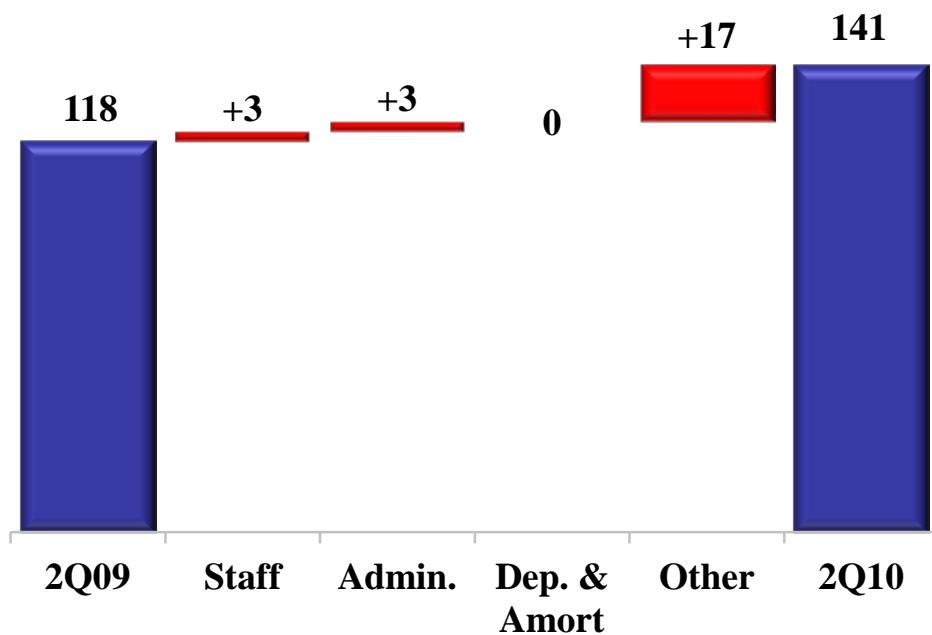
(1) Downgrade of certain wholesale debtors

BCH: Operating Expenses

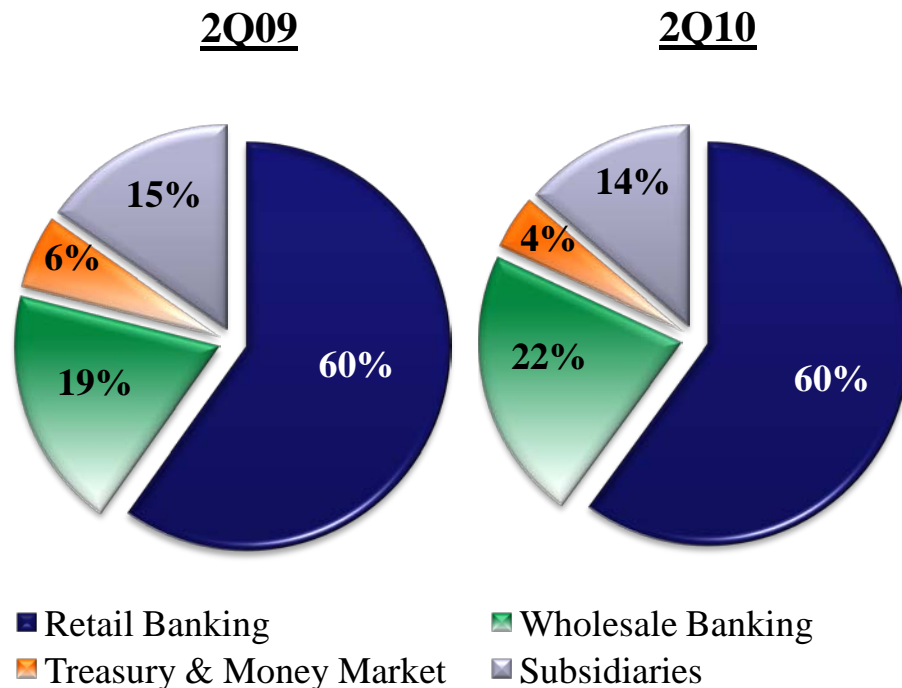
(Billions of Ch\$)

Total Operating Expenses

(Δ year-on-year)



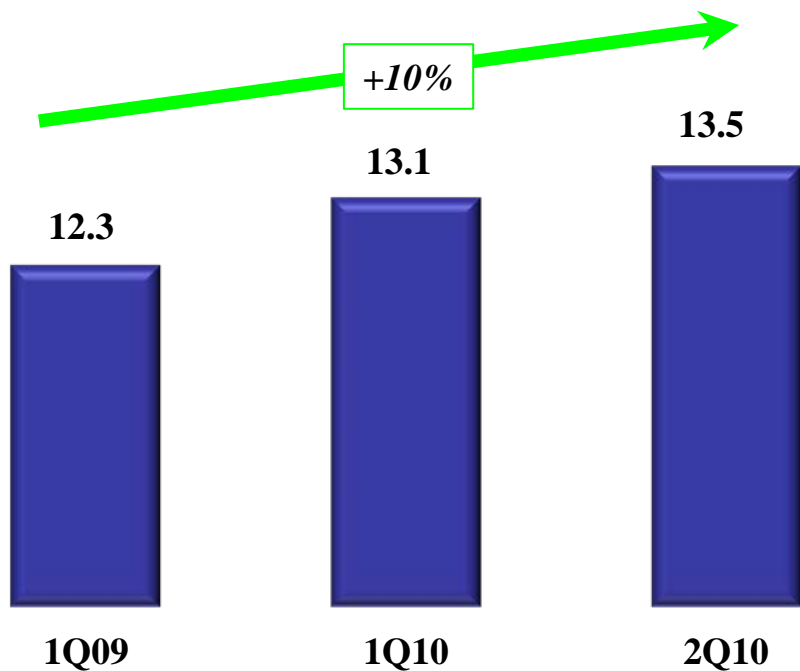
Total Operating Expenses by Segment



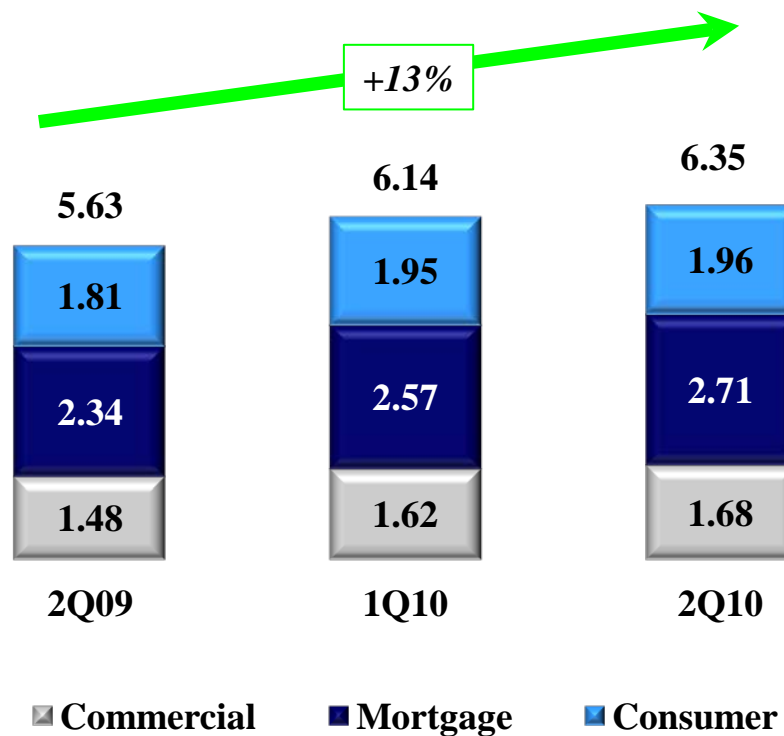
BCH: Loan portfolio

(Trillions of Ch\$)

Total Loan Portfolio



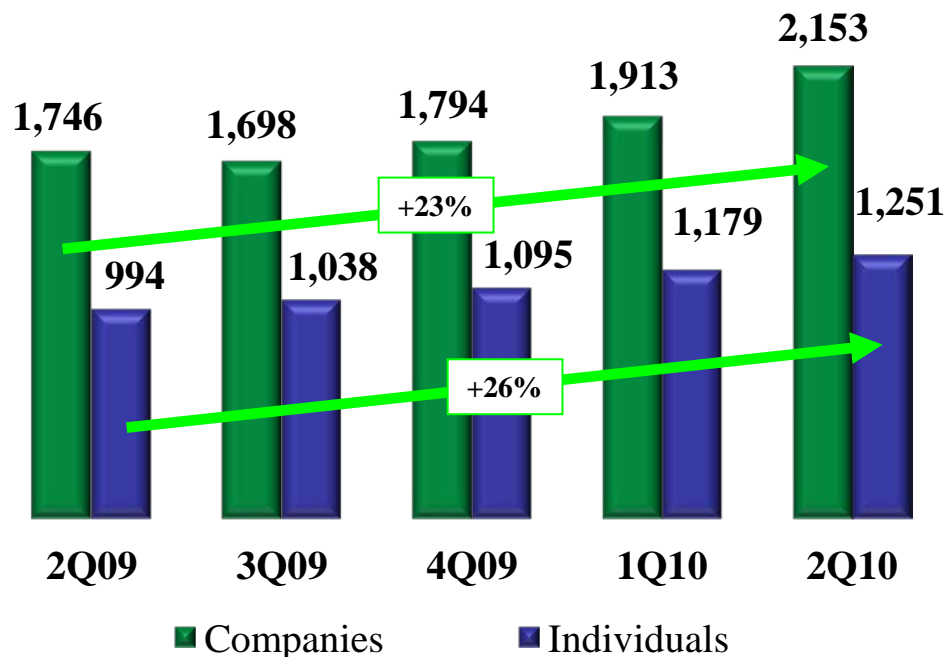
Breakdown of Retail Loan Portfolio¹



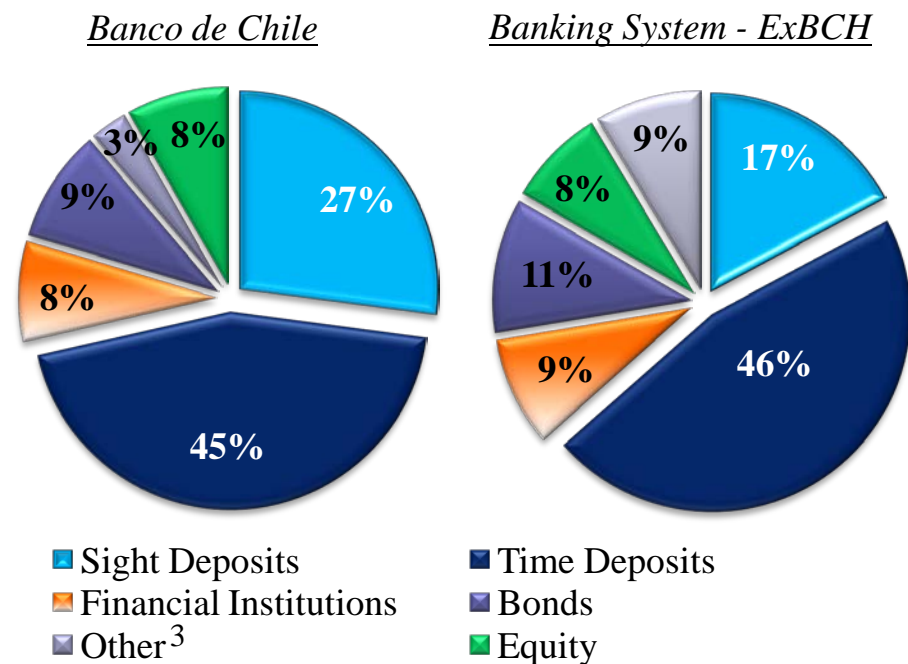
BCH: Funding Structure

(Billions of Ch\$)

Current Account Balances¹



Funding Structure²



Source: SBIF

(1) Quarterly monthly average balance

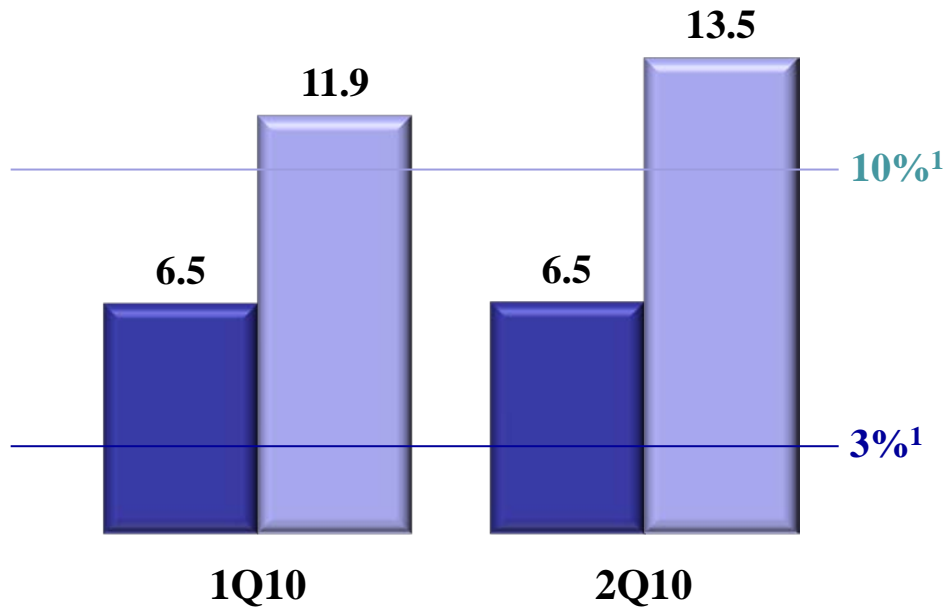
(2) As of June 30, 2010

(3) Includes mortgage bonds, repurchase agreements and other miscellaneous items

BCH: Strong Capital Base

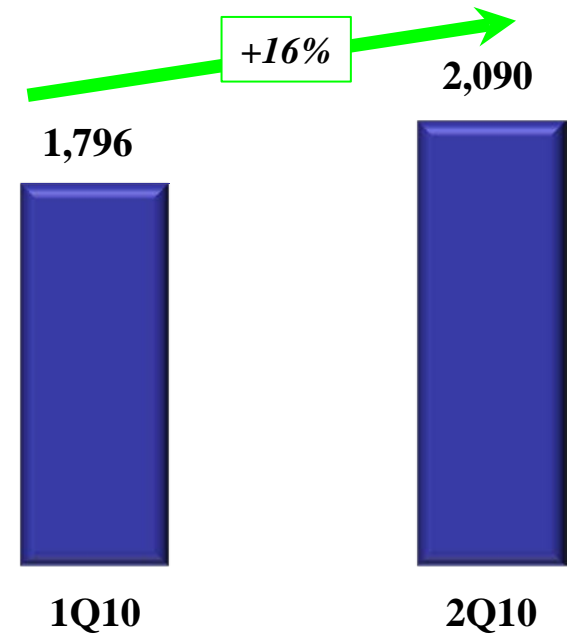
(Billions of Ch\$)

Capital Adequacy Ratios (%)



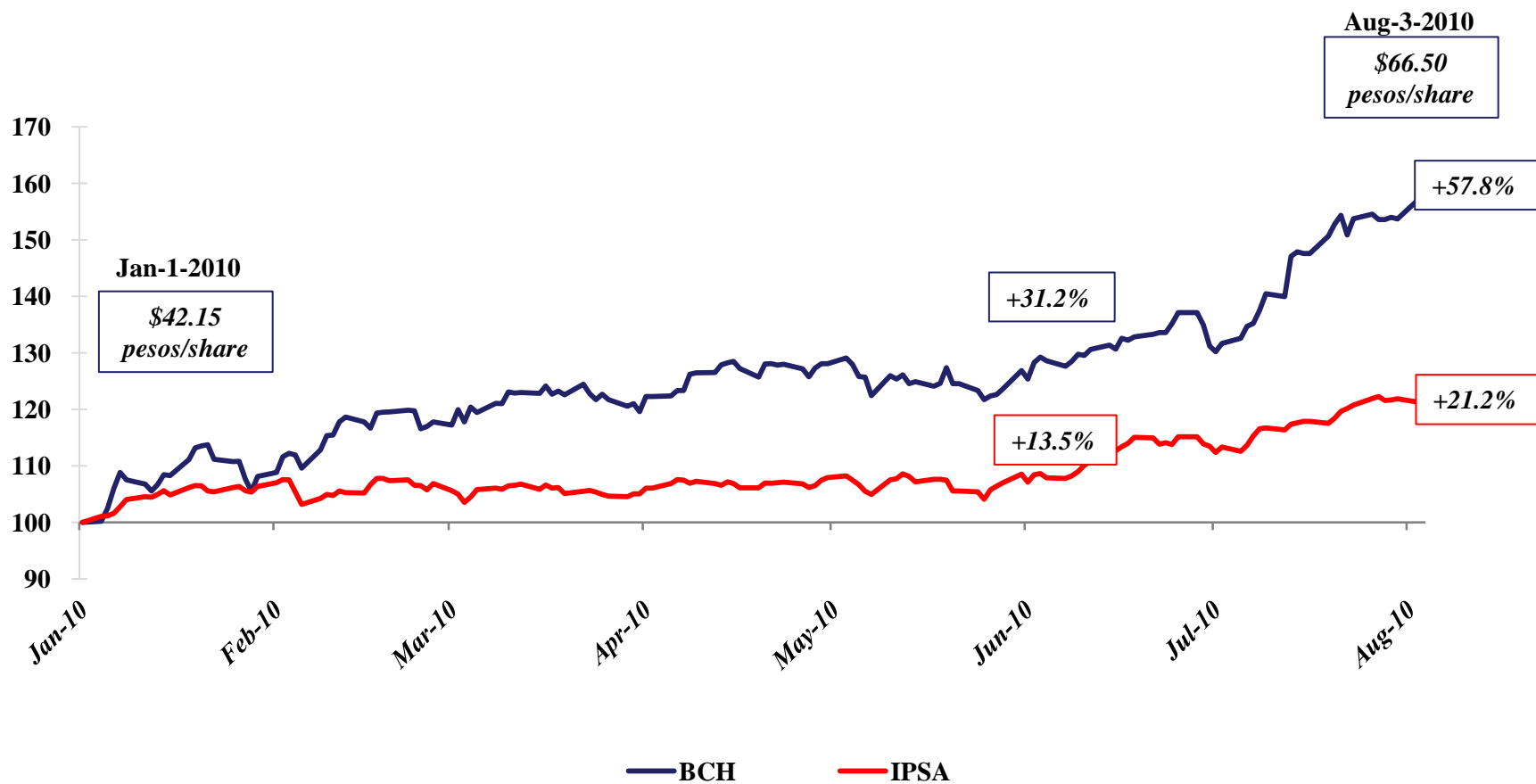
- Basic Capital / Total Assets
- Total Capital / Risk-Adjusted Assets

Effective Equity



(1) SBIF regulatory requirements

BCH: Solid Share Price Evolution



Forward-looking Information

The information contained herein incorporates by reference statements which constitute “forward-looking statements,” in that they include statements regarding the intent, belief or current expectations of our directors and officers with respect to our future operating performance. Such statements include any forecasts, projections and descriptions of anticipated cost savings or other synergies. You should be aware that any such forward-looking statements are not guarantees of future performance and may involve risks and uncertainties, and that actual results may differ from those set forth in the forward-looking statements as a result of various factors (including, without limitations, the actions of competitors, future global economic conditions, market conditions, foreign exchange rates, and operating and financial risks related to managing growth and integrating acquired businesses), many of which are beyond our control. The occurrence of any such factors not currently expected by us would significantly alter the results set forth in these statements.

Factors that could cause actual results to differ materially and adversely include, but are not limited to:

- changes in general economic, business or political or other conditions in Chile or changes in general economic or business conditions in Latin America;*
- changes in capital markets in general that may affect policies or attitudes toward lending to Chile or Chilean companies;*
- unexpected developments in certain existing litigation;*
- increased costs; and*
- unanticipated increases in financing and other costs or the inability to obtain additional debt or equity financing on attractive terms.*

You should not place undue reliance on such statements, which speak only as of the date that they were made. Our independent public accountants have not examined or compiled the forward-looking statements and, accordingly, do not provide any assurance with respect to such statements. These cautionary statements should be considered in connection with any written or oral forward-looking statements that we may issue in the future. We do not undertake any obligation to release publicly any revisions to such forward-looking statements after completion of this offering to reflect later events or circumstances or to reflect the occurrence of unanticipated events.

End of Presentation