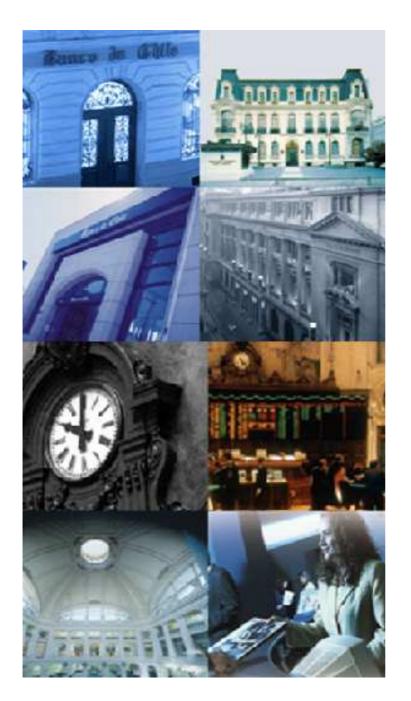
Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS POSITION AND INCOME STATEMENTS

As of June 30, 2017.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of June 30, 2017

ASSETS	MCh\$
Cash and due from banks	1,156,318
Transactions in the course of collection	901,313
Financial assets held-for-trading	1,867,111
Cash collateral on securities borrowed and reverse repurchase agreements	55,809
Derivative instruments	938,160
Loans and advance to banks	380,382
Loans to customers, net	25,043,464
Financial assets available-for-sale	937,738
Financial assets held-to-maturity	-
Investments in other companies	34,813
Intangible assets	30,613
Property and equipment	215,500
Current tax assets	16,290
Deferred tax assets	296,353
Other assets	403,469
TOTAL ASSETS	32,277,333

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of June 30, 2017

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,212,432
Transactions in the course of payment	657,276
Cash collateral on securities lent and repurchase agreements	186,082
Saving accounts and time deposits	10,544,640
Derivative instruments	968,315
Borrowings from financial institutions	1,121,958
Debt issued	6,609,678
Other financial obligations	152,571
Current tax liabilities	1,172
Deferred tax liabilities	27,928
Provisions	521,857
Other liabilities	289,592
TOTAL LIABILITIES	29,293,501
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,271,401
Reserves	563,069
Other comprehensive income	(9,028)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	299,811
Less:	
Provision for minimum dividends	(157,482)
Subtotal	2,983,831
Non-controlling interest	1
TOTAL EQUITY	2,983,832
TOTAL LIABILITIES AND EQUITY	32,277,333

BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD As of June 30, 2017

	MCh\$
Interest revenue	1,007,676
Interest expense	(380,655)
Net interest income	627,021
Income from fees and commissions	232,369
Expenses from fees and commissions	(56,949)
Net fees and commissions income	175,420
Net financial operating income	26,707
Foreign exchange transactions, net	25,519
Other operating income	16,228
Total operating revenues	870,895
Provisions for loan losses	(125,218)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	745,677
Personnel expenses	(203,076)
Administrative expenses	(158,089)
Depreciation and amortization	(17,207)
Impairments	(1)
Other operating expenses	(11,222)
TOTAL OPERATING EXPENSES	(389,595)
NET OPERATING INCOME	356,082
Income attributable to associates	2,523
Income before income tax	358,605
Income taxes	(58,794)
NET INCOME FOR THE PERIOD	299,811
Attributable to: Equity holders of the parent Non-controlling interest	299,811

Héctor Hernández G. Accounting Manager **Eduardo Ebensperger O. Chief Executive Officer**