

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of October 31, 2011

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of October 31, 2011

ASSETS	MCh\$
Cash and due from banks	1,057,420
Transactions in the course of collection	532,747
Financial assets held-for-trading	299,282
Receivables from repurchase agreements and security borrowings	102,716
Derivative instruments	459,181
Loans and advance to banks	382,853
Loans to customers, net	16,546,036
Financial assets available-for-sale	1,278,700
Financial assets held-to-maturity	—
Investments in other companies	15,244
Intangible assets	35,352
Property and equipment	207,333
Current tax assets	359
Deferred tax assets	116,332
Other assets	334,444
TOTAL ASSETS	21,367,999

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of October 31, 2011

LIABILITIES	MCh\$
Current accounts and other demand deposits	4,450,142
Transactions in the course of payment	341,242
Payables from repurchase agreements and security lending	207,098
Saving accounts and time deposits	9,109,761
Derivative instruments	442,510
Borrowings from financial institutions	1,901,292
Debt issued	2,321,834
Other financial obligations	153,881
Current tax liabilities	9,592
Deferred tax liabilities	19,550
Provisions	401,532
Other liabilities	291,798
TOTAL LIABILITIES	<u>19,650,232</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,436,083
Reserves	119,482
Other comprehensive income	7,332
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	355,433
Less:	
Provision for minimum dividends	(216,943)
Subtotal	<u>1,717,766</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>1,717,767</u>
TOTAL LIABILITIES AND EQUITY	<u>21,367,999</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of October 31, 2011

	MCh\$
Interest revenue	1,201,077
Interest expense	(489,837)
Net interest income	711,240
Income from fees and commissions	308,856
Expenses from fees and commissions	(47,992)
Net fees and commissions income	260,864
Net financial operating income	62,763
Foreign exchange transactions, net	(13,518)
Other operating income	20,773
Total operating revenues	1,042,122
Provisions for loan losses	(133,426)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	908,696
Personnel expenses	(265,780)
Administrative expenses	(187,536)
Depreciation and amortization	(25,574)
Impairments	(4)
Other operating expenses	(27,254)
TOTAL OPERATING EXPENSES	(506,148)
NET OPERATING INCOME	402,548
Income attributable to associates	3,015
Income before income tax	405,563
Income taxes	(50,130)
NET INCOME FOR THE PERIOD	355,433
Attributable to:	
Bank's owners	355,433
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer