

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

For the year ended December 31, 2013

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
For the year ended December 31, 2013

| ASSETS | MCh\$ |
|--------------------------------------------------------------------------|-------------------|
| Cash and due from banks | 873,308 |
| Transactions in the course of collection | 374,471 |
| Financial assets held-for-trading | 393,134 |
| Cash collateral on securities borrowed and reverse repurchase agreements | 82,422 |
| Derivative instruments | 374,688 |
| Loans and advance to banks | 1,062,056 |
| Loans to customers, net | 20,389,033 |
| Financial assets available-for-sale | 1,673,704 |
| Financial assets held-to-maturity | — |
| Investments in other companies | 16,670 |
| Intangible assets | 29,671 |
| Property and equipment | 197,578 |
| Current tax assets | 3,202 |
| Deferred tax assets | 145,904 |
| Other assets | 318,029 |
| TOTAL ASSETS | 25,933,870 |

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
For the year ended December 31, 2013

| LIABILITIES | MCh\$ |
|--------------------------------------------------------------|---------------------------------|
| Current accounts and other demand deposits | 5,984,332 |
| Transactions in the course of payment | 126,343 |
| Cash collateral on securities lent and repurchase agreements | 256,766 |
| Saving accounts and time deposits | 10,402,725 |
| Derivative instruments | 445,132 |
| Borrowings from financial institutions | 989,465 |
| Debt issued | 4,366,960 |
| Other financial obligations | 210,926 |
| Current tax liabilities | 10,333 |
| Deferred tax liabilities | 36,569 |
| Provisions | 551,898 |
| Other liabilities | 268,105 |
| TOTAL LIABILITIES | <u>23,649,554</u> |
| | |
| EQUITY | |
| Attributable to equity holders of the parent: | |
| Capital | 1,849,351 |
| Reserves | 213,636 |
| Other comprehensive income | 15,928 |
| Retained earnings: | |
| Retained earnings from previous periods | 16,379 |
| Income for the year | 513,602 |
| Less: | |
| Provision for minimum dividends | (324,582) |
| Subtotal | <u>2,284,314</u> |
| Non-controlling interest | <u>2</u> |
| TOTAL EQUITY | <u>2,284,316</u> |
| TOTAL LIABILITIES AND EQUITY | <u><u>25,933,870</u></u> |

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
For the year ended December 31, 2013

| | MCh\$ |
|--------------------------------------------------------------|------------------------------|
| Interest revenue | 1,763,540 |
| Interest expense | <u>(704,371)</u> |
| Net interest income | 1,059,169 |
| Income from fees and commissions | 386,733 |
| Expenses from fees and commissions | <u>(99,639)</u> |
| Net fees and commissions income | 287,094 |
| Net financial operating income | 11,084 |
| Foreign exchange transactions, net | 71,457 |
| Other operating income | <u>27,221</u> |
| Total operating revenues | 1,456,025 |
| Provisions for loan losses | <u>(241,613)</u> |
| OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES | 1,214,412 |
| Personnel expenses | (323,236) |
| Administrative expenses | (252,501) |
| Depreciation and amortization | (28,909) |
| Impairments | (2,247) |
| Other operating expenses | <u>(16,051)</u> |
| TOTAL OPERATING EXPENSES | <u>(622,944)</u> |
| NET OPERATING INCOME | 591,468 |
| Income attributable to associates | <u>2,071</u> |
| Income before income tax | 593,539 |
| Income taxes | <u>(79,936)</u> |
| NET INCOME FOR THE PERIOD | <u><u>513,603</u></u> |
| Attributable to: | |
| Equity holders of the parent | 513,602 |
| Non-controlling interest | 1 |

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer