

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of June 30, 2014

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2014

ASSETS	MCh\$
Cash and due from banks	732,161
Transactions in the course of collection	390,327
Financial assets held-for-trading	418,422
Cash collateral on securities borrowed and reverse repurchase agreements	32,876
Derivative instruments	548,173
Loans and advance to banks	750,620
Loans to customers, net	20,391,984
Financial assets available-for-sale	1,489,507
Financial assets held-to-maturity	—
Investments in other companies	23,996
Intangible assets	27,948
Property and equipment	202,265
Current tax assets	2,719
Deferred tax assets	156,659
Other assets	293,145
TOTAL ASSETS	25,460,802

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2014

LIABILITIES	MCh\$
Current accounts and other demand deposits	6,141,163
Transactions in the course of payment	185,143
Cash collateral on securities lent and repurchase agreements	225,148
Saving accounts and time deposits	9,522,184
Derivative instruments	581,142
Borrowings from financial institutions	727,759
Debt issued	4,850,192
Other financial obligations	194,135
Current tax liabilities	7,857
Deferred tax liabilities	36,598
Provisions	400,934
Other liabilities	207,844
TOTAL LIABILITIES	<u>23,080,099</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,944,920
Reserves	263,553
Other comprehensive income	15,905
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the year	304,229
Less:	
Provision for minimum dividends	(164,285)
Subtotal	<u>2,380,701</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,380,703</u>
TOTAL LIABILITIES AND EQUITY	<u><u>25,460,802</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of June 30, 2014

	<u>MCh\$</u>
Interest revenue	1,042,883
Interest expense	<u>(425,529)</u>
Net interest income	617,354
Income from fees and commissions	190,598
Expenses from fees and commissions	<u>(56,236)</u>
Net fees and commissions income	134,362
Net financial operating income	27,168
Foreign exchange transactions, net	30,554
Other operating income	<u>10,466</u>
Total operating revenues	819,904
Provisions for loan losses	<u>(148,707)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	671,197
Personnel expenses	(169,680)
Administrative expenses	(127,151)
Depreciation and amortization	(12,962)
Impairments	(208)
Other operating expenses	<u>(20,137)</u>
TOTAL OPERATING EXPENSES	<u>(330,138)</u>
NET OPERATING INCOME	341,059
Income attributable to associates	<u>1,180</u>
Income before income tax	342,239
Income taxes	<u>(38,009)</u>
NET INCOME FOR THE PERIOD	<u><u>304,230</u></u>
Attributable to:	
Equity holders of the parent	304,229
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer