

BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS
As of October 31, 2008

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of October, 31 2008

ASSETS	MMS
Cash and due from banks	778,433
Transactions in the course of collection	557,343
Trading securities	609,690
Securities purchased under agreements to resell	69,480
Derivate instruments	1,482,903
Loans and advance to banks	636,656
Loans and accounts receivables to customers	13,548,358
Available for sale instruments	769,625
Held to maturity instruments	—
Investments in other affiliates	11,622
Intangibles assets	33,436
Fixed assets	203,429
Deferred tax assets	57,564
Other assets	166,286
TOTAL ASSETS	18,924,825

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of October, 31 2008

LIABILITIES	MMS
Current accounts and demand deposits	2,828,890
Transactions in the course of payment	375,922
Securities sold under agreements to repurchase	468,224
Saving accounts and time deposits	8,758,145
Derivate instruments	1,263,279
Borrowings from financial institutions	1,609,017
Debt issued	1,825,555
Other financial obligations	100,466
Current tax liabilities	9,028
Deferred tax liabilities	18,239
Provisions	252,692
Other liabilities	136,170
TOTAL LIABILITIES	<u>17,645,627</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,016,335
Reserves	199,809
Others accounts	(16,784)
Retained earnings:	
Retained earnings from previous periods	7,354
Income for the period	241,587
Less:	
Provisions for minimum dividends	(169,111)
	<u>1,279,190</u>
Minority interest	<u>8</u>
TOTAL EQUITY	<u>1,279,198</u>
TOTAL LIABILITIES AND EQUITY	<u><u>18,924,825</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of October, 31 2008

	MMS
Interest revenue	1,363,789
Interest expense	<u>(729,269)</u>
Net interest revenue	634,520
Income from fees and commission	225,548
Expenses from fees and commission	<u>(47,532)</u>
Net fees and commission	178,016
Gains (losses) from trading and brokerage activities	401,946
Foreign exchange transactions, net	<u>(361,517)</u>
Other operating income	74,535
TOTAL OPERATING REVENUE	<u>927,500</u>
Provision for loan losses	(109,979)
NET OPERATING REVENUE	<u>817,521</u>
Staff expenses	(261,941)
Administrative expenses	(143,218)
Depreciation and amortization	(29,058)
Impairments	—
Other operational expenses	<u>(40,468)</u>
TOTAL OPERATING EXPENSES	<u>(474,685)</u>
OPERATING INCOME	342,836
Income attributable to affiliates	3,136
Loss from price-level restatements	<u>(71,257)</u>
Income before income taxes	274,715
Income taxes	<u>(33,130)</u>
Income from continuous operations	241,585
Income from discontinued operations	<u>—</u>
INCOME FOR THE PERIOD	<u><u>241,585</u></u>
Attributable to:	
Equity holders of the parent	241,587
Minority interest	(2)

Héctor Hernández G.
Accounting Manager

Fernando Cañas B.
Chief Executive Officer