

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

As of November 30, 2015

## **BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of November 30, 2015**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,151,909
Transactions in the course of collection	588,922
Financial assets held-for-trading	801,835
Cash collateral on securities borrowed and reverse repurchase agreements	36,808
Derivative instruments	1,306,112
Loans and advance to banks	1,188,562
Loans to customers, net	23,803,334
Financial assets available-for-sale	1,097,881
Financial assets held-to-maturity	—
Investments in other companies	27,777
Intangible assets	26,075
Property and equipment	213,720
Current tax assets	3,061
Deferred tax assets	254,774
Other assets	466,081
<b>TOTAL ASSETS</b>	<b>30,966,851</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of November 30, 2015**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	7,575,815
Transactions in the course of payment	354,043
Cash collateral on securities lent and repurchase agreements	187,057
Saving accounts and time deposits	9,854,568
Derivative instruments	1,284,142
Borrowings from financial institutions	1,575,426
Debt issued	6,265,026
Other financial obligations	176,870
Current tax liabilities	34,771
Deferred tax liabilities	34,788
Provisions	614,186
Other liabilities	266,360
<b>TOTAL LIABILITIES</b>	<b><u>28,223,052</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,041,173
Reserves	390,640
Other comprehensive income	68,926
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	528,091
Less:	
Provision for minimum dividends	(301,093)
Subtotal	<u>2,743,797</u>
<b>Non-controlling interest</b>	<u>2</u>
<b>TOTAL EQUITY</b>	<b><u>2,743,799</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>30,966,851</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of November 30, 2015**

	<b>MCh\$</b>
Interest revenue	1,755,501
Interest expense	<u>(632,902)</u>
<b>Net interest income</b>	<b>1,122,599</b>
Income from fees and commissions	395,794
Expenses from fees and commissions	<u>(118,346)</u>
<b>Net fees and commissions income</b>	<b>277,448</b>
Net financial operating income	30,500
Foreign exchange transactions, net	63,299
Other operating income	<u>25,046</u>
<b>Total operating revenues</b>	<b>1,518,892</b>
Provisions for loan losses	<u>(266,653)</u>
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>1,252,239</b>
Personnel expenses	(344,999)
Administrative expenses	(266,710)
Depreciation and amortization	(26,991)
Impairments	(134)
Other operating expenses	<u>(29,880)</u>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>(668,714)</u></b>
<b>NET OPERATING INCOME</b>	<b>583,525</b>
Income attributable to associates	<u>3,174</u>
<b>Income before income tax</b>	<b>586,699</b>
Income taxes	<u>(58,607)</u>
<b>NET INCOME FOR THE PERIOD</b>	<b><u><u>528,092</u></u></b>
Attributable to:	
Equity holders of the parent	528,091
Non-controlling interest	1

**Héctor Hernández G.**  
**Accounting Manager**

**Arturo Tagle Q.**  
**Chief Executive Officer**