

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of June 30, 2013

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2013

ASSETS	MM\$
Cash and due from banks	1,186,226
Transactions in the course of collection	775,311
Financial assets held-for-trading	388,921
Receivables from repurchase agreements and security borrowings	25,371
Derivative instruments	367,417
Loans and advance to banks	313,541
Loans to customers, net	19,063,627
Financial assets available-for-sale	1,613,767
Financial assets held-to-maturity	—
Investments in other companies	14,848
Intangible assets	32,202
Property and equipment	202,235
Current tax assets	4,608
Deferred tax assets	118,949
Other assets	297,051
TOTAL ASSETS	24,404,074

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2013

LIABILITIES	MM\$
Current accounts and other demand deposits	5,567,606
Transactions in the course of payment	438,056
Payables from repurchase agreements and security lending	495,812
Saving accounts and time deposits	9,564,872
Derivative instruments	431,162
Borrowings from financial institutions	1,157,728
Debt issued	3,763,946
Other financial obligations	160,253
Current tax liabilities	261
Deferred tax liabilities	26,211
Provisions	374,342
Other liabilities	256,628
TOTAL LIABILITIES	<u>22,236,877</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,849,351
Reserves	213,767
Other comprehensive income	11,783
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	243,334
Less:	
Provision for minimum dividends	(167,418)
Subtotal	<u>2,167,196</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,167,197</u>
TOTAL LIABILITIES AND EQUITY	<u><u>24,404,074</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of June 30, 2013

	MM\$
Interest revenue	781,304
Interest expense	<u>(293,754)</u>
Net interest income	487,550
Income from fees and commissions	192,332
Expenses from fees and commissions	<u>(48,438)</u>
Net fees and commissions income	143,894
Net financial operating income	(2,265)
Foreign exchange transactions, net	41,980
Other operating income	<u>12,121</u>
Total operating revenues	683,280
Provisions for loan losses	<u>(103,761)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	579,519
Personnel expenses	(155,801)
Administrative expenses	(121,176)
Depreciation and amortization	(14,291)
Impairments	(9)
Other operating expenses	<u>(8,473)</u>
TOTAL OPERATING EXPENSES	(299,750)
NET OPERATING INCOME	279,769
Income attributable to associates	<u>1,591</u>
Income before income tax	281,360
Income taxes	<u>(38,026)</u>
NET INCOME FOR THE PERIOD	<u><u>243,334</u></u>
Attributable to:	
Bank's owners	243,334
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer