

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of November 30, 2011

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2011

ASSETS	MCh\$
Cash and due from banks	1,201,816
Transactions in the course of collection	584,406
Financial assets held-for-trading	339,842
Receivables from repurchase agreements and security borrowings	51,061
Derivative instruments	438,562
Loans and advance to banks	361,823
Loans to customers, net	16,953,031
Financial assets available-for-sale	1,414,401
Financial assets held-to-maturity	—
Investments in other companies	15,412
Intangible assets	35,798
Property and equipment	207,413
Current tax assets	781
Deferred tax assets	122,398
Other assets	273,562
TOTAL ASSETS	22,000,306

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of November 30, 2011

LIABILITIES	MCh\$
Current accounts and other demand deposits	4,841,355
Transactions in the course of payment	428,000
Payables from repurchase agreements and security lending	241,676
Saving accounts and time deposits	9,213,535
Derivative instruments	464,008
Borrowings from financial institutions	1,911,533
Debt issued	2,332,755
Other financial obligations	157,632
Current tax liabilities	15,521
Deferred tax liabilities	19,534
Provisions	430,948
Other liabilities	217,232
TOTAL LIABILITIES	20,273,729
EQUITY	
Belongs to the Bank's owners:	
Capital	1,436,083
Reserves	119,482
Other comprehensive income	90
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	390,612
Less:	
Provision for minimum dividends	(236,070)
Subtotal	1,726,576
Non-controlling interest	1
TOTAL EQUITY	1,726,577
TOTAL LIABILITIES AND EQUITY	22,000,306

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of November 30, 2011

	MCh\$
Interest revenue	1,350,671
Interest expense	(559,042)
Net interest income	791,629
Income from fees and commissions	337,592
Expenses from fees and commissions	(53,253)
Net fees and commissions income	284,339
Net financial operating income	67,230
Foreign exchange transactions, net	(9,332)
Other operating income	22,611
Total operating revenues	1,156,477
Provisions for loan losses	(156,173)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,000,304
Personnel expenses	(291,205)
Administrative expenses	(207,874)
Depreciation and amortization	(28,149)
Impairments	(437)
Other operating expenses	(30,089)
TOTAL OPERATING EXPENSES	(557,754)
NET OPERATING INCOME	442,550
Income attributable to associates	3,228
Income before income tax	445,778
Income taxes	(55,166)
NET INCOME FOR THE PERIOD	390,612
Attributable to:	
Bank's owners	390,612
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

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Chief Executive Officer