

# Banco de Chile

## Results for the Third Quarter of 2009

hosted by

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Chief Financial Officer

November 12, 2009



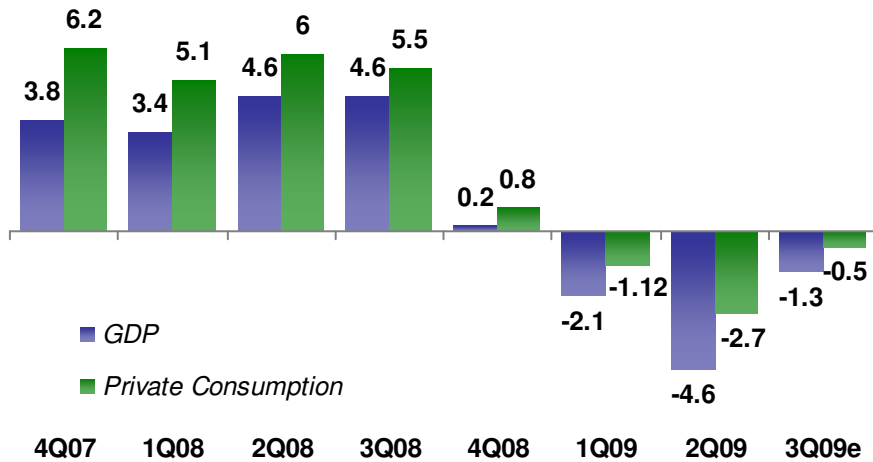
## ***Agenda***

- *Chilean Economy*
- *Results for 3Q 2009*
- *Credit Quality*
- *Loan portfolio*
- *Funding and liquidity*

# Chilean Economy

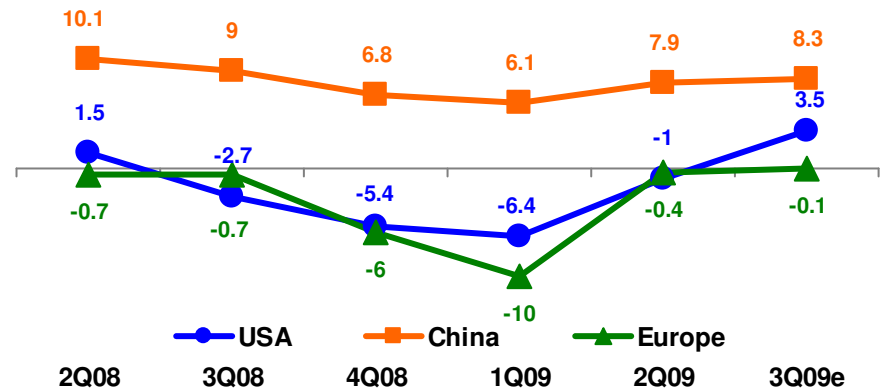
**Chile: GDP & Private Consumption**

Δ12mth (%)

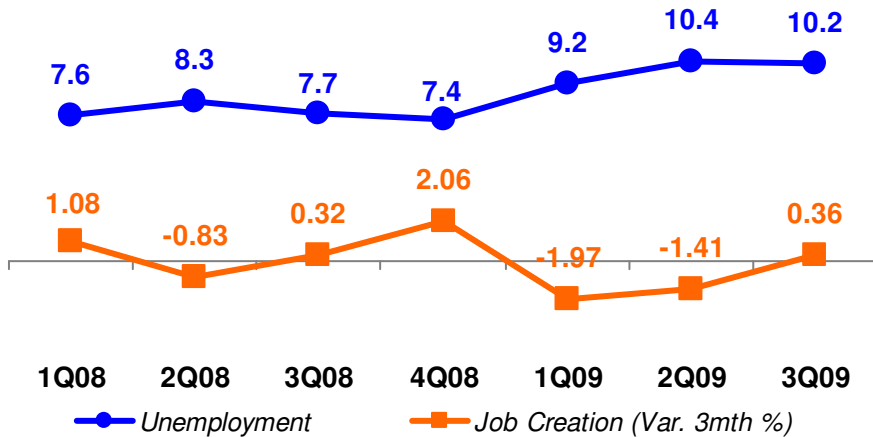


**International: GDP**

Δ12mth (%)

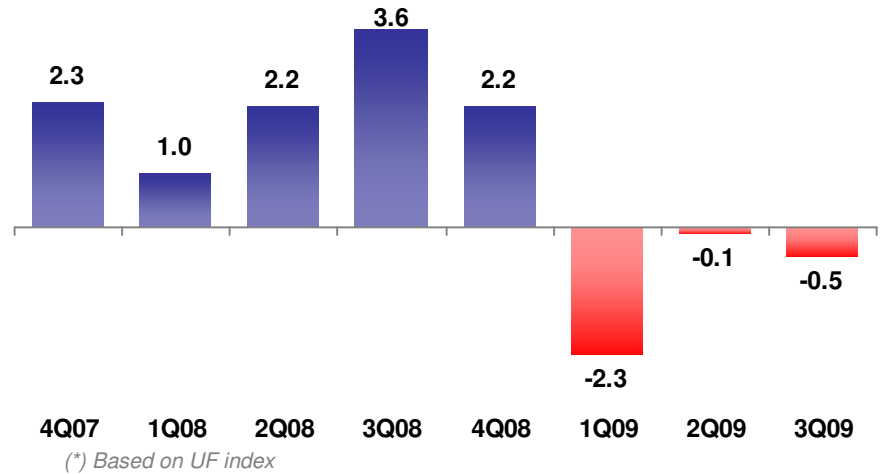


**Chile: Unemployment and Job Creation**



**Chile: Inflation\***

Δ3mth (%)



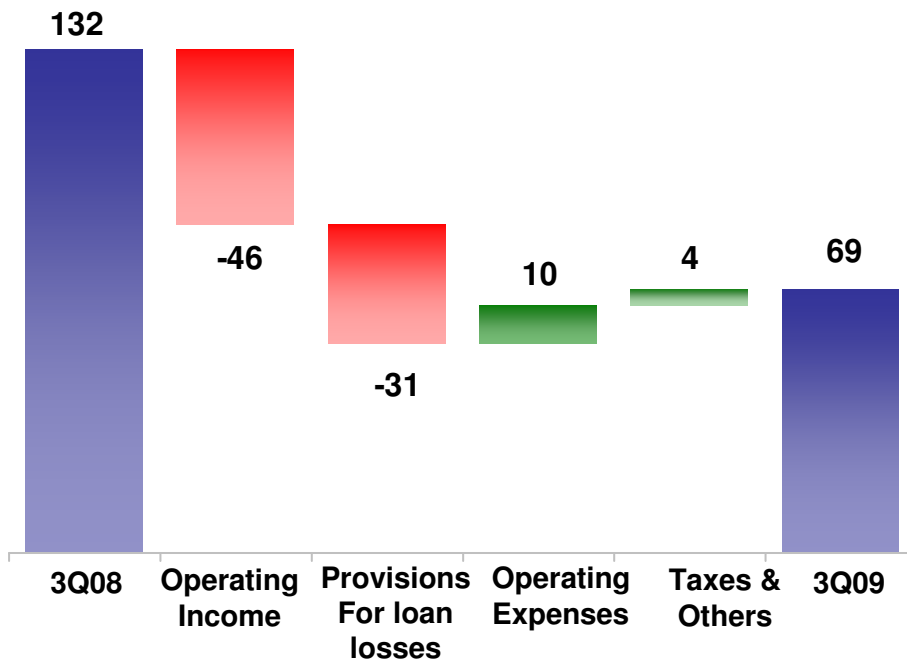
(\* Based on UF index)

# Net Income

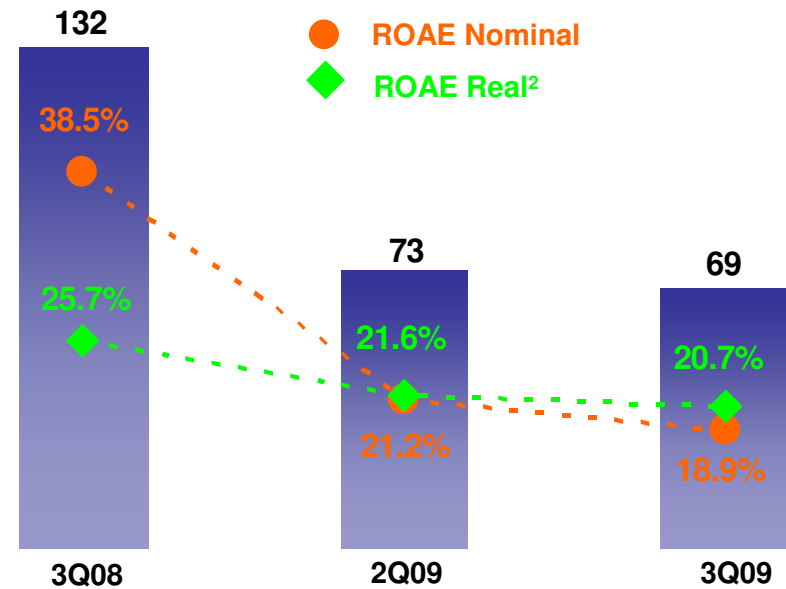
(Billions of Ch\$)

## 3Q09 Net Income

(Δ year-on-year)



## Total Net Income & ROAE<sup>1</sup>



ΔUF(%):	3.6	-0.1	-0.5
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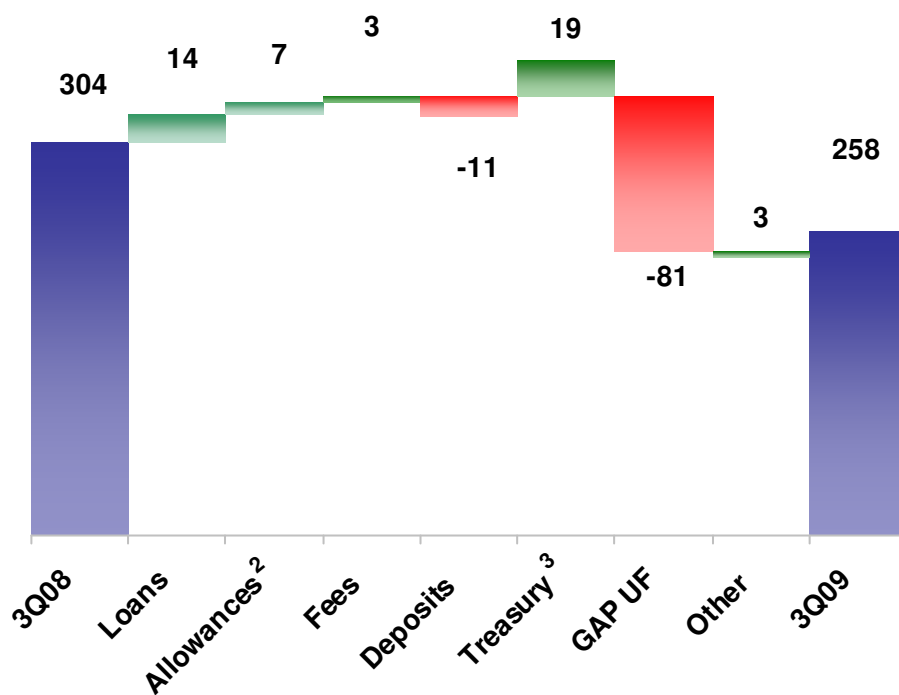
(1) ROAE adjusted to IFRS for 3Q08  
 (2) Non GAAP figure

# Operating Income

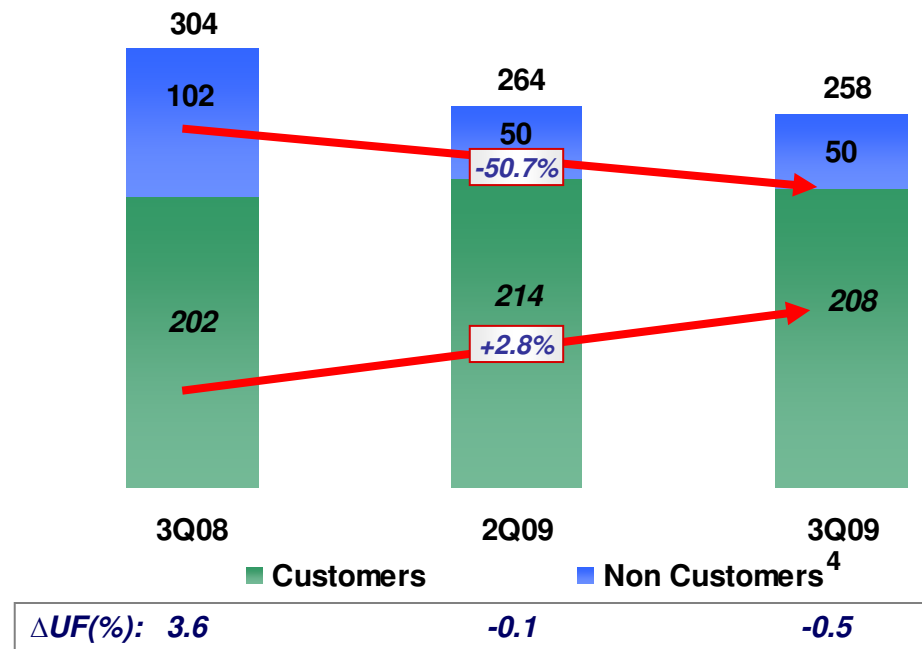
(Billions of Ch\$)

## Customer & Non-customer Income<sup>1</sup>

(Δ year-on-year)



## Operating Income<sup>1</sup>



(1) Estimates have been used to apply International Financial Reporting Standards (IFRS) to 2008 Banco de Chile financial figures.

(2) Additional allowances released.

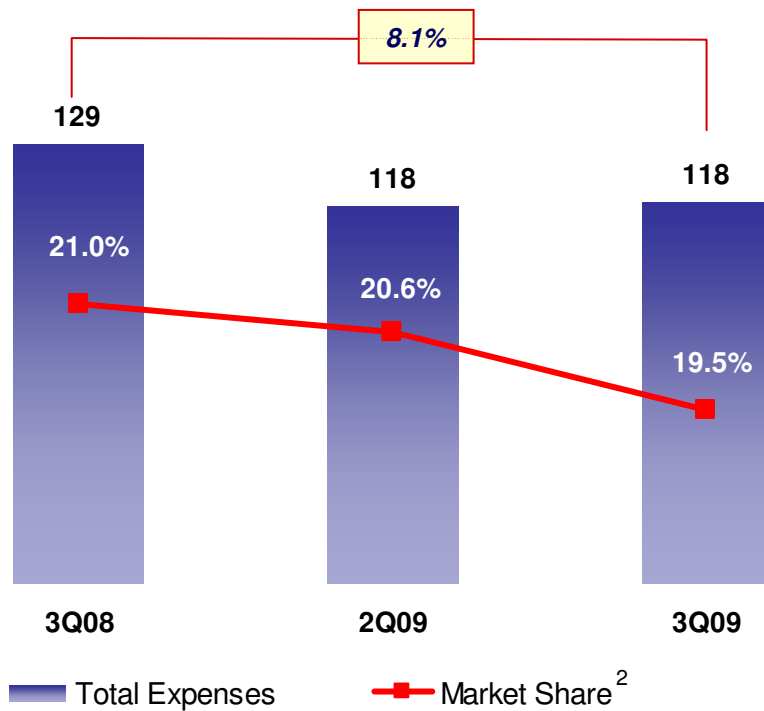
(3) Does not include UF GAP

(4) Includes interest revenues from inflation indexed assets, net trading and brokerage activities, net foreign exchange transactions, net financial margin from subsidiaries and other revenue.

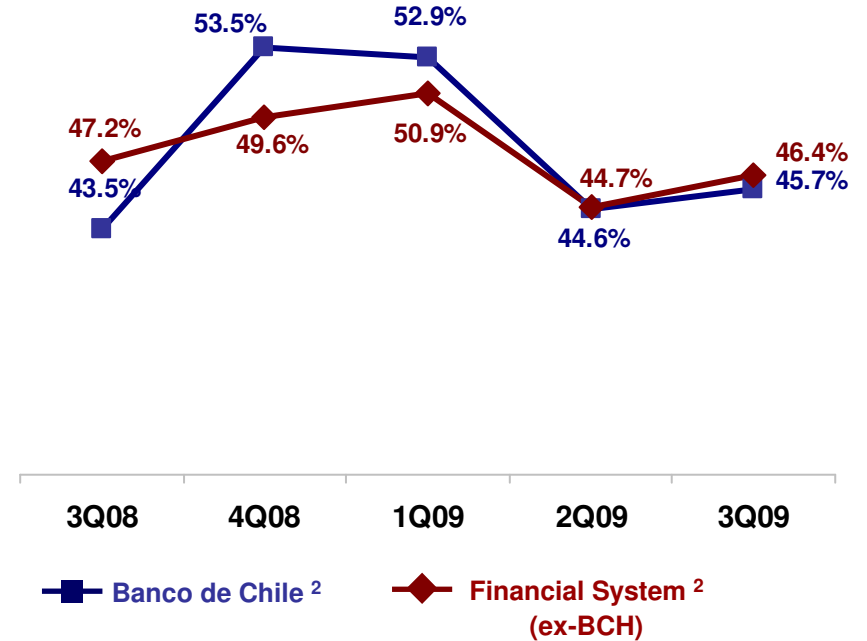
# Operating Expenses

(Billions of Ch\$)

## Total Expenses<sup>1</sup>



## Efficiency



Core Expenses:		
120	112	110

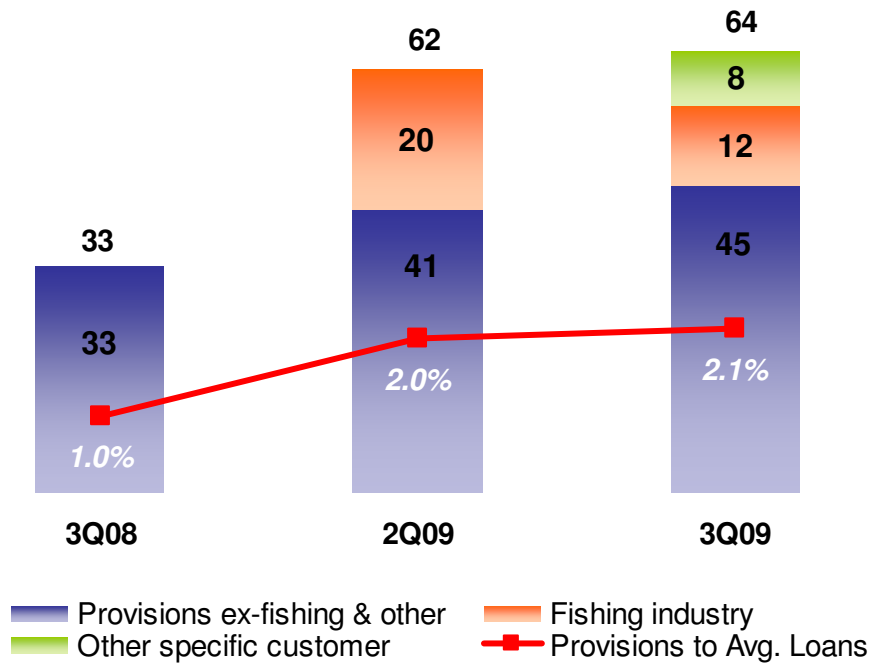
(1) Estimates have been used to apply International Financial Reporting Standards (IFRS) to 2008 Banco de Chile financial figures.

(2) Does not include IFRS adjustments. Source: SBIF

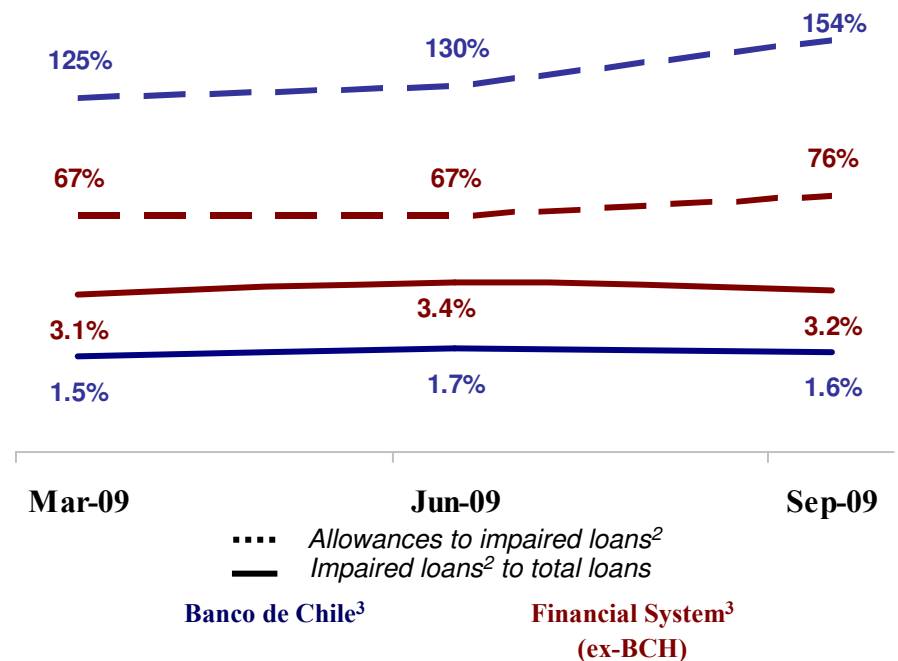
# Provision for loan losses

(Billions of Ch\$)

Provisions Expenses<sup>1</sup>



Coverage Ratios

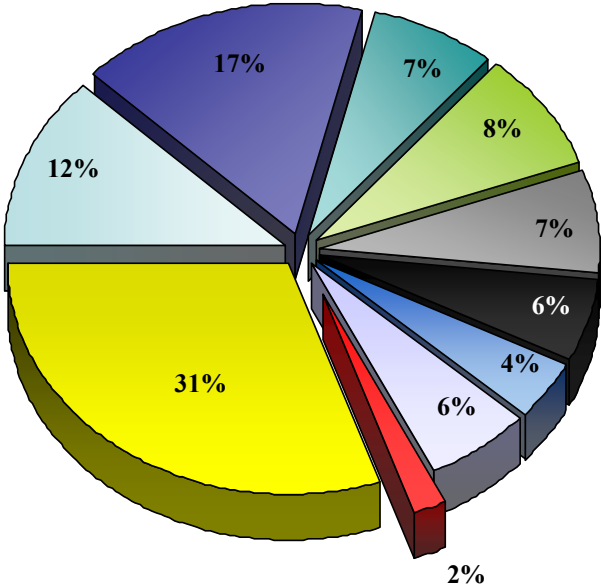


(1) Estimates have been used to apply International Financial Reporting Standards (IFRS) to 2008 Banco de Chile financial figures.  
 (2) All loans and payments which are 90 days or more overdue.  
 (3) Figures do not include IFRS adjustments. Source: SBIF

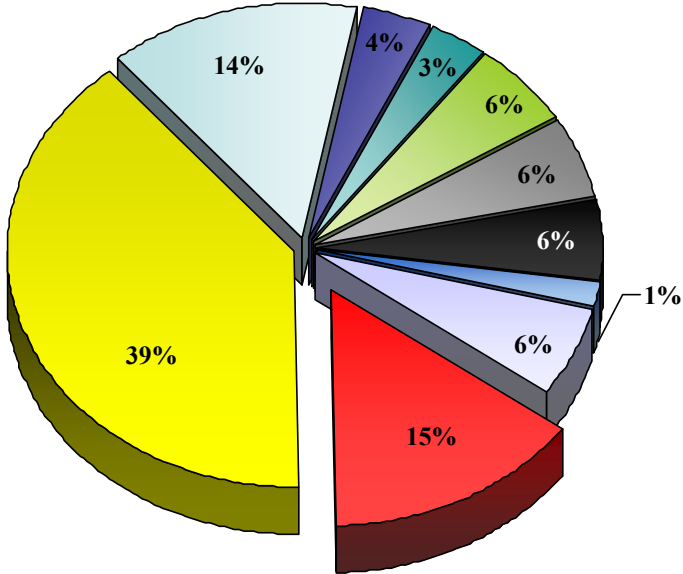
# Loan portfolio

(Billions of Ch\$)

Loans by Economic Sector



Allowances by Sector



- Retail
- Financial Services
- Transport & Com.
- Construction
- Industrial
- Forestry
- Utilities, Mining, & Other
- Social & Personal
- Fishing
- Individual Portfolio

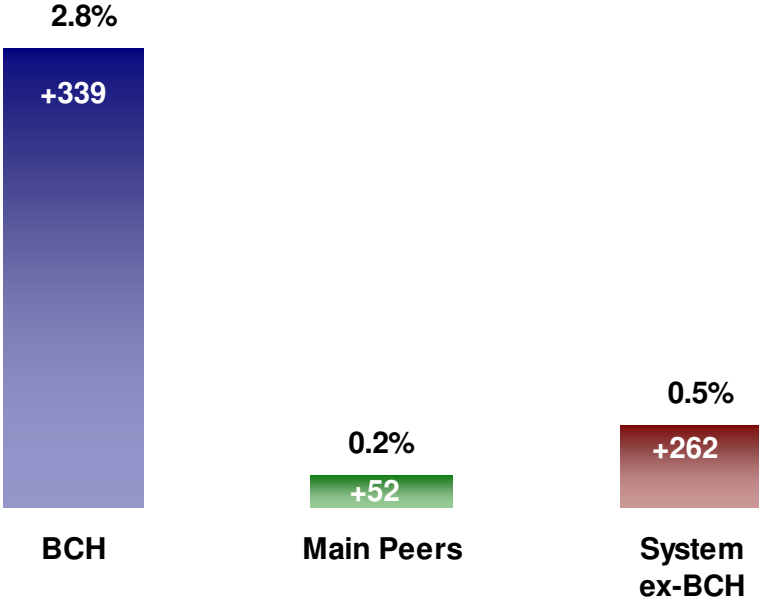


# Loan portfolio

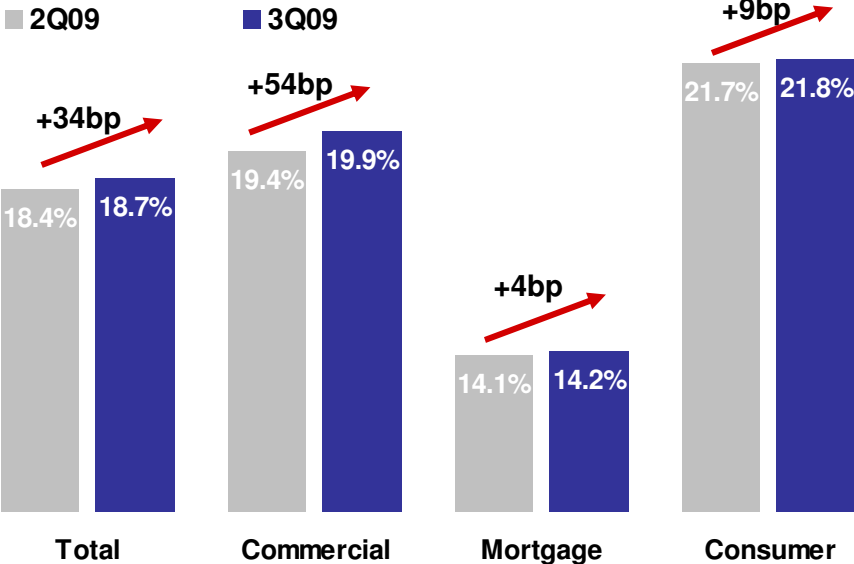
(Billions of Ch\$)

## Loan Growth

(Δ quarter-on-quarter)



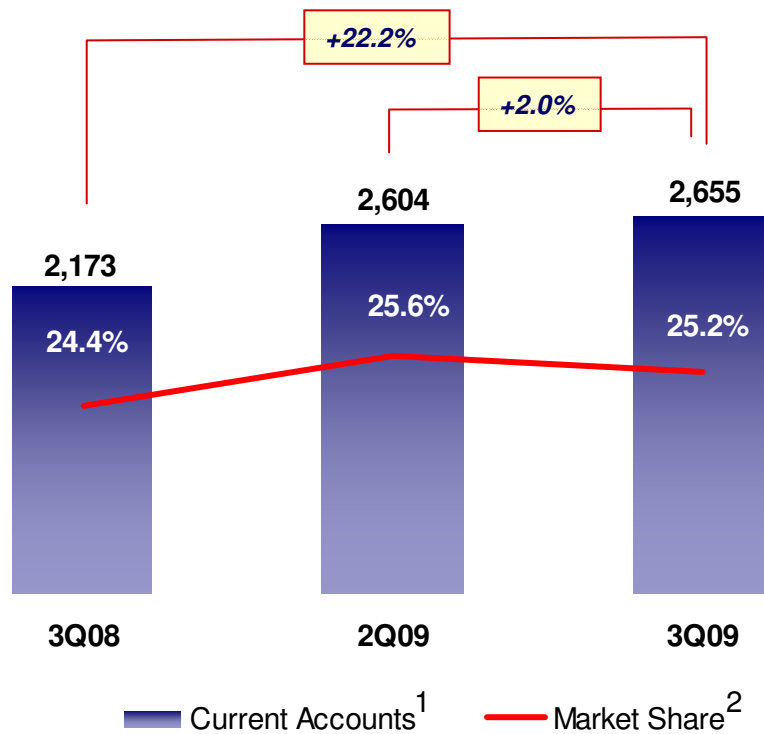
## Market Share



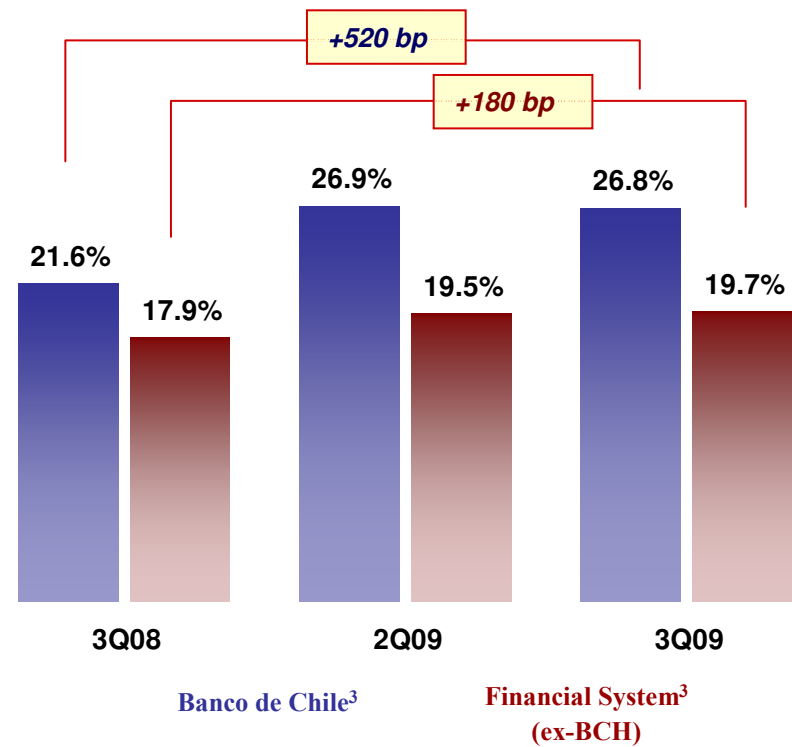
# Evolution of Demand Deposits

(Billions of Ch\$)

Current Account Balances



Demand Deposits over total loans

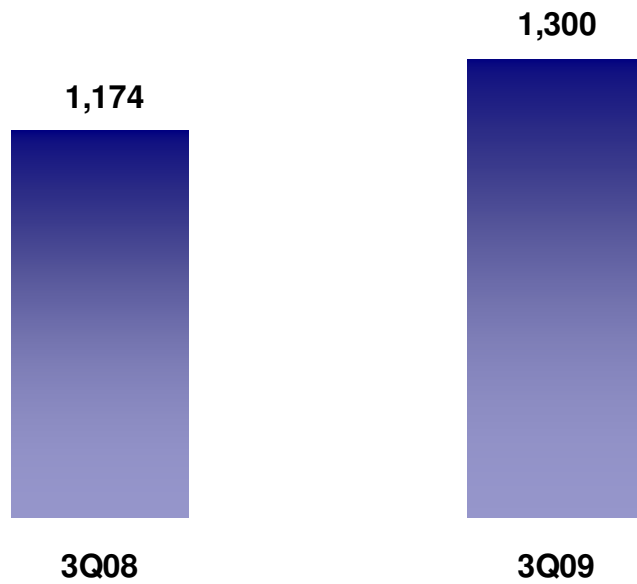


(1) Quarterly daily average balance  
 (2) Based on end of quarter balance. Source: SBIF  
 (3) Figures do not include IFRS adjustments. Source: SBIF

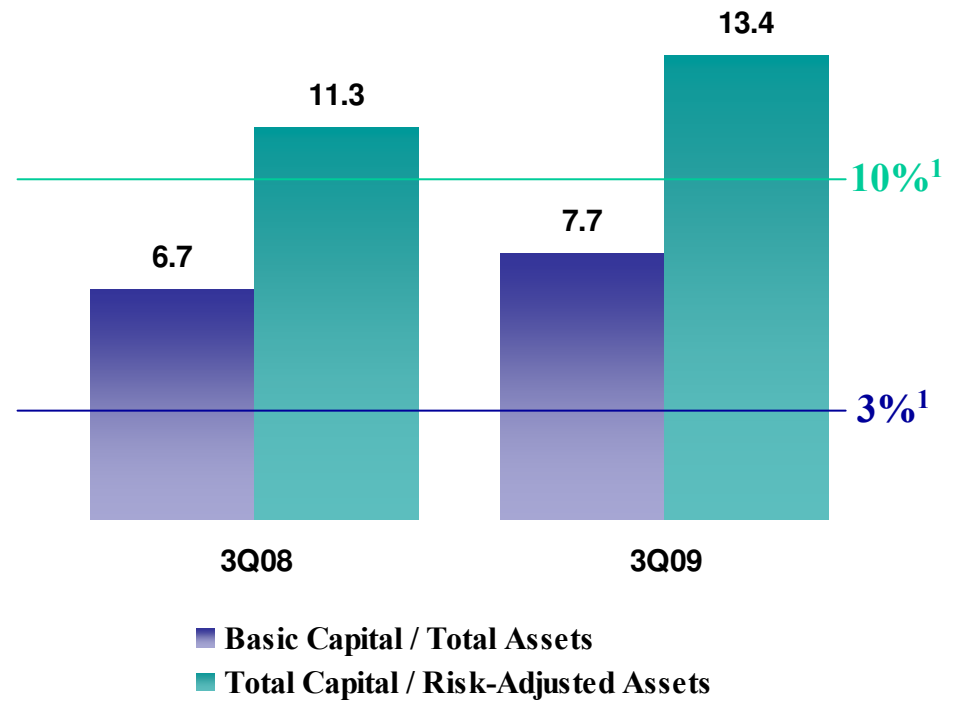
# Strong Capital Base

(Billions of Ch\$)

Capital and Reserves



Capital Adequacy Ratios (%)



(1) SBIF regulatory requirements

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## **Forward-looking Information**

*The information contained herein incorporates by reference statements which constitute “forward-looking statements,” in that they include statements regarding the intent, belief or current expectations of our directors and officers with respect to our future operating performance. Such statements include any forecasts, projections and descriptions of anticipated cost savings or other synergies. You should be aware that any such forward-looking statements are not guarantees of future performance and may involve risks and uncertainties, and that actual results may differ from those set forth in the forward-looking statements as a result of various factors (including, without limitations, the actions of competitors, future global economic conditions, market conditions, foreign exchange rates, and operating and financial risks related to managing growth and integrating acquired businesses), many of which are beyond our control. The occurrence of any such factors not currently expected by us would significantly alter the results set forth in these statements.*

*Factors that could cause actual results to differ materially and adversely include, but are not limited to:*

- changes in general economic, business or political or other conditions in Chile or changes in general economic or business conditions in Latin America;*
- changes in capital markets in general that may affect policies or attitudes toward lending to Chile or Chilean companies;*
- unexpected developments in certain existing litigation;*
- increased costs; and*
- unanticipated increases in financing and other costs or the inability to obtain additional debt or equity financing on attractive terms.*

*You should not place undue reliance on such statements, which speak only as of the date that they were made. Our independent public accountants have not examined or compiled the forward-looking statements and, accordingly, do not provide any assurance with respect to such statements. These cautionary statements should be considered in connection with any written or oral forward-looking statements that we may issue in the future. We do not undertake any obligation to release publicly any revisions to such forward-looking statements after completion of this offering to reflect later events or circumstances or to reflect the occurrence of unanticipated events.*

***End of Presentation***