

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of January 31, 2018.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of January 31, 2018

ASSETS	MCh\$
Cash and due from banks	1,013,323
Transactions in the course of collection	474,959
Financial assets held-for-trading	1,938,528
Cash collateral on securities borrowed and reverse repurchase agreements	63,033
Derivative instruments	1,406,656
Loans and advance to banks	1,008,809
Loans to customers, net	24,701,320
Financial assets available-for-sale	1,450,797
Financial assets held-to-maturity	-
Investments in other companies	38,040
Intangible assets	40,451
Property and equipment	214,993
Current tax assets	33,682
Deferred tax assets	266,198
Other assets	536,873
TOTAL ASSETS	33,187,662

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of January 31, 2018

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,782,080
Transactions in the course of payment	467,940
Cash collateral on securities lent and repurchase agreements	261,025
Saving accounts and time deposits	10,095,763
Derivative instruments	1,595,446
Borrowings from financial institutions	965,775
Debt issued	6,658,835
Other financial obligations	164,532
Current tax liabilities	4,714
Deferred tax liabilities	-
Provisions	722,392
Other liabilities	343,219
TOTAL LIABILITIES	<u>30,061,721</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,271,401
Reserves	563,188
Other comprehensive income	(6,961)
Retained earnings:	
Retained earnings from previous periods	592,072
Income for the period	43,198
Less:	
Provision for minimum dividends	(336,958)
Subtotal	<u>3,125,940</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,125,941</u>
TOTAL LIABILITIES AND EQUITY	<u><u>33,187,662</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of January 31, 2018

	MCh\$
Interest revenue	146,620
Interest expense	(44,652)
Net interest income	101,968
Income from fees and commissions	41,889
Expenses from fees and commissions	(11,434)
Net fees and commissions income	30,455
Net financial operating income	(8,664)
Foreign exchange transactions, net	21,991
Other operating income	1,968
Total operating revenues	147,718
Provisions for loan losses	(22,048)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	125,670
Personnel expenses	(39,448)
Administrative expenses	(27,148)
Depreciation and amortization	(3,032)
Impairments	-
Other operating expenses	(3,587)
TOTAL OPERATING EXPENSES	(73,215)
NET OPERATING INCOME	52,455
Income attributable to associates	-
Income before income tax	52,455
Income taxes	(9,257)
NET INCOME FOR THE PERIOD	43,198
Attributable to:	
Equity holders of the parent	43,198
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

Eduardo Ebensperger O.
Chief Executive Officer