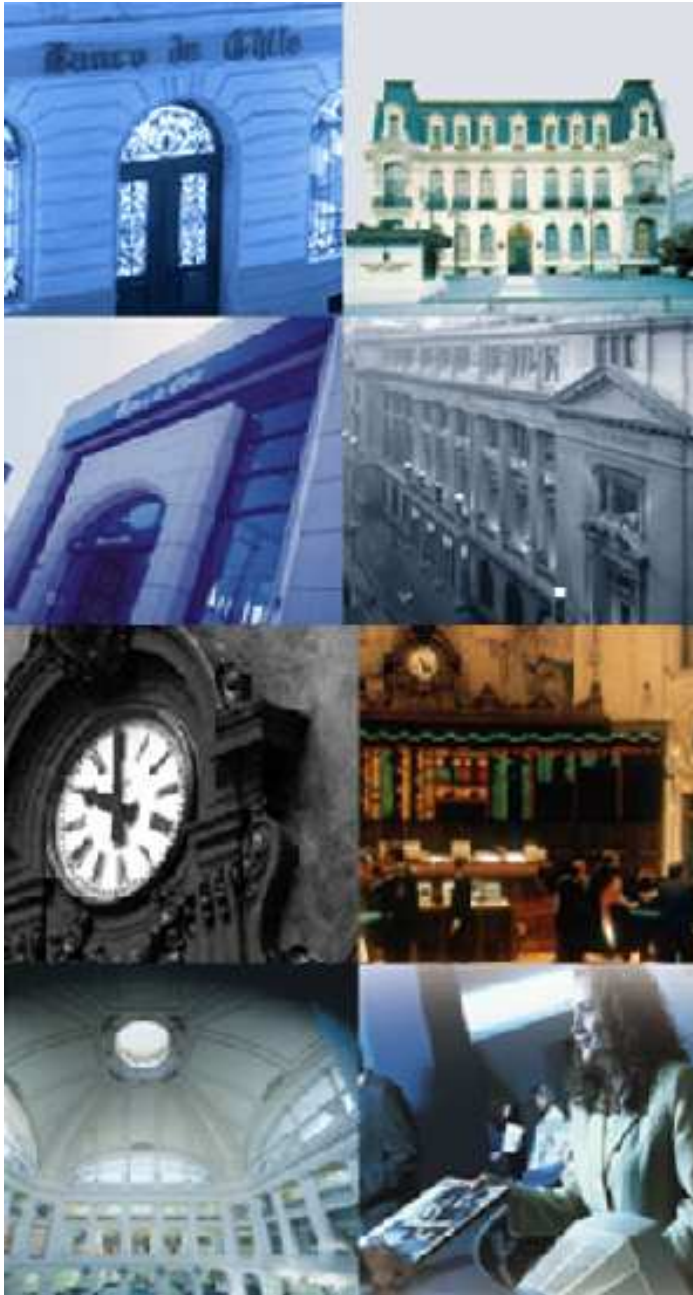


Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of October 31, 2013

BANCO DE CHILE AND SUBSIDIARIES

CONTENTS

- I. Consolidated Statement of Financial Position
 - II. Consolidated Statement of Income for the Period
-

MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of October 31, 2013

ASSETS	MM\$
Cash and due from banks	937,897
Transactions in the course of collection	361,156
Financial assets held-for-trading	340,908
Receivables from repurchase agreements and security borrowings	5,556
Derivative instruments	310,314
Loans and advance to banks	921,244
Loans to customers, net	19,733,820
Financial assets available-for-sale	1,614,144
Financial assets held-to-maturity	—
Investments in other companies	16,705
Intangible assets	30,678
Property and equipment	197,707
Current tax assets	3,058
Deferred tax assets	139,900
Other assets	264,301
TOTAL ASSETS	24,877,388

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of October 31, 2013

LIABILITIES	MM\$
Current accounts and other demand deposits	5,441,327
Transactions in the course of payment	165,561
Payables from repurchase agreements and security lending	224,194
Saving accounts and time deposits	10,325,646
Derivative instruments	389,697
Borrowings from financial institutions	942,961
Debt issued	4,194,969
Other financial obligations	164,734
Current tax liabilities	9,331
Deferred tax liabilities	36,183
Provisions	497,886
Other liabilities	228,573
TOTAL LIABILITIES	<u>22,621,062</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,849,351
Reserves	213,767
Other comprehensive income	20,641
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	428,417
Less:	
Provision for minimum dividends	<u>(272,230)</u>
Subtotal	<u>2,256,325</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,256,326</u>
TOTAL LIABILITIES AND EQUITY	<u><u>24,877,388</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of October 31, 2013

	<u>MM\$</u>
Interest revenue	1,446,593
Interest expense	<u>(578,690)</u>
Net interest income	867,903
Income from fees and commissions	319,057
Expenses from fees and commissions	<u>(80,955)</u>
Net fees and commissions income	238,102
Net financial operating income	29,779
Foreign exchange transactions, net	40,183
Other operating income	<u>19,942</u>
Total operating revenues	1,195,909
Provisions for loan losses	<u>(197,792)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	998,117
Personnel expenses	(262,256)
Administrative expenses	(205,265)
Depreciation and amortization	(23,685)
Impairments	(1,543)
Other operating expenses	<u>(14,501)</u>
TOTAL OPERATING EXPENSES	(507,250)
NET OPERATING INCOME	490,867
Income attributable to associates	<u>2,100</u>
Income before income tax	492,967
Income taxes	<u>(64,550)</u>
NET INCOME FOR THE PERIOD	<u><u>428,417</u></u>
Attributable to:	
Bank's owners	428,417
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer