

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of October 31, 2018.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of October 31, 2018

ASSETS	MCh\$
Cash and due from banks	956,013
Transactions in the course of collection	901,008
Financial assets held-for-trading	1,276,153
Cash collateral on securities borrowed and reverse repurchase agreements	79,706
Derivative instruments	1,694,022
Loans and advance to banks	1,619,374
Loans to customers, net	26,744,053
Financial assets available-for-sale	1,304,980
Financial assets held-to-maturity	-
Investments in other companies	44,537
Intangible assets	48,575
Property and equipment	216,042
Current tax assets	5,462
Deferred tax assets	274,282
Other assets	737,885
TOTAL ASSETS	35,902,092

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of October 31, 2018

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,920,619
Transactions in the course of payment	638,527
Cash collateral on securities lent and repurchase agreements	530,101
Saving accounts and time deposits	10,815,953
Derivative instruments	1,741,257
Borrowings from financial institutions	1,413,551
Debt issued	7,393,175
Other financial obligations	141,830
Current tax liabilities	1,586
Deferred tax liabilities	-
Provisions	599,957
Other liabilities	456,516
TOTAL LIABILITIES	<u>32,653,072</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	617,689
Other comprehensive income	(44,579)
Retained earnings:	
Retained earnings from previous periods	17,481
Income for the period	483,854
Less:	
Provision for minimum dividends	<u>(244,259)</u>
Subtotal	3,249,019
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>3,249,020</u>
TOTAL LIABILITIES AND EQUITY	<u>35,902,092</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of October 31, 2018

	MCh\$
Interest revenue	1,650,655
Interest expense	<u>(556,944)</u>
Net interest income	<u>1,093,711</u>
Income from fees and commissions	418,880
Expenses from fees and commissions	<u>(118,739)</u>
Net fees and commissions income	<u>300,141</u>
Net financial operating income	102,394
Foreign exchange transactions, net	(10,389)
Other operating income	<u>37,899</u>
Total operating revenues	<u>1,523,756</u>
Provisions for loan losses	(242,149)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	<u>1,281,607</u>
Personnel expenses	(363,464)
Administrative expenses	(272,301)
Depreciation and amortization	(31,157)
Impairments	(27)
Other operating expenses	<u>(31,725)</u>
TOTAL OPERATING EXPENSES	<u>(698,674)</u>
NET OPERATING INCOME	582,933
Income attributable to associates	<u>7,127</u>
Income before income tax	590,060
Income taxes	<u>(106,205)</u>
NET INCOME FOR THE PERIOD	<u>483,855</u>
Attributable to:	
Equity holders of the parent	483,854
Non-controlling interest	1

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer