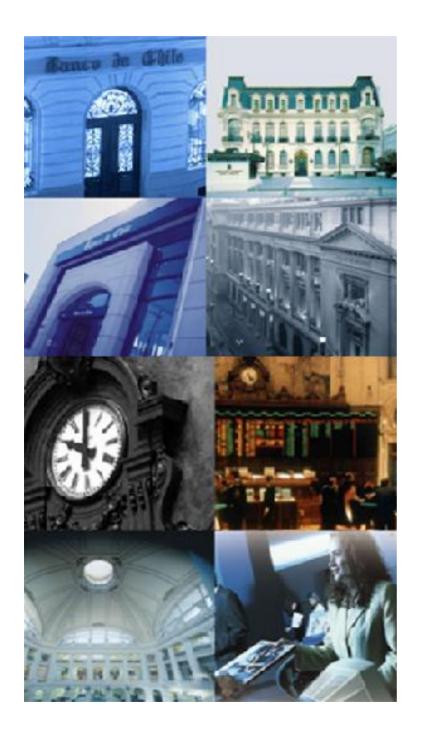
# Banco de Chile



#### BANCO DE CHILE AND SUBSIDIARIES

# CONSOLIDATED FINANCIAL STATEMENTS

As of October 31, 2018.

# BANCO DE CHILE AND SUBSIDIARIES

#### **CONTENTS**

- I, Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

\_\_\_\_\_

MCh\$ = Millions of Chilean pesos

# BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of October 31, 2018

| ASSETS   | MCh\$      |
|--|------------|
|  |            |
| Cash and due from banks  | 956,013    |
| Transactions in the course of collection                                 | 901,008    |
| Financial assets held-for-trading  | 1,276,153  |
| Cash collateral on securities borrowed and reverse repurchase agreements | 79,706     |
| Derivative instruments   | 1,694,022  |
| Loans and advance to banks   | 1,619,374  |
| Loans to customers, net  | 26,744,053 |
| Financial assets available-for-sale                                      | 1,304,980  |
| Financial assets held-to-maturity  | -          |
| Investments in other companies   | 44,537     |
| Intangible assets  | 48,575     |
| Property and equipment   | 216,042    |
| Current tax assets   | 5,462      |
| Deferred tax assets  | 274,282    |
| Other assets   | 737,885    |
| TOTAL ASSETS   | 35,902,092 |

# BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of October 31, 2018

| LIABILITIES  | MCh\$      |
|--|------------|
| Current accounts and other demand deposits                   | 8,920,619  |
| Transactions in the course of payment                        | 638,527    |
| Cash collateral on securities lent and repurchase agreements | 530,101    |
| Saving accounts and time deposits                            | 10,815,953 |
| Derivative instruments                                       | 1,741,257  |
| Borrowings from financial institutions                       | 1,413,551  |
| Debt issued  | 7,393,175  |
| Other financial obligations                                  | 141,830    |
| Current tax liabilities                                      | 1,586      |
| Deferred tax liabilities                                     | -          |
| Provisions   | 599,957    |
| Other liabilities  | 456,516    |
| TOTAL LIABILITIES  | 32,653,072 |
| EQUITY   |            |
| Attributable to equity holders of the parent:                |            |
| Capital  | 2,418,833  |
| Reserves   | 617,689    |
| Other comprehensive income                                   | (44,579)   |
| Retained earnings:   |            |
| Retained earnings from previous periods                      | 17,481     |
| Income for the period  | 483,854    |
| Less:  |            |
| Provision for minimum dividends                              | (244,259)  |
| Subtotal   | 3,249,019  |
| Non-controlling interest                                     | 1          |
| TOTAL EQUITY   | 3,249,020  |
| TOTAL LIABILITIES AND EQUITY                                 | 35,902,092 |

### BANCO DE CHILE AND SUBSIDIARIES CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD As of October 31, 2018

\_\_\_\_\_

|   | MCh\$     |
|---|-----------|
| Interest revenue                                      | 1,650,655 |
| Interest expense                                      | (556,944) |
| Net interest income                                   | 1,093,711 |
| Income from fees and commissions                      | 418,880   |
| Expenses from fees and commissions                    | (118,739) |
| Net fees and commissions income                       | 300,141   |
| Net financial operating income                        | 102,394   |
| Foreign exchange transactions, net                    | (10,389)  |
| Other operating income                                | 37,899    |
| Total operating revenues                              | 1,523,756 |
| Provisions for loan losses                            | (242,149) |
| OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES | 1,281,607 |
| Personnel expenses                                    | (363,464) |
| Administrative expenses                               | (272,301) |
| Depreciation and amortization                         | (31,157)  |
| Impairments   | (27)      |
| Other operating expenses                              | (31,725)  |
| TOTAL OPERATING EXPENSES                              | (698,674) |
| NET OPERATING INCOME                                  | 582,933   |
| Income attributable to associates                     | 7,127     |
| Income before income tax                              | 590,060   |
| Income taxes  | (106,205) |
| NET INCOME FOR THE PERIOD                             | 483,855   |
| Attributable to:                                      |           |
| Equity holders of the parent                          | 483,854   |
| Non-controlling interest                              | 1         |

Héctor Hernández G. Accounting Manager **Eduardo Ebensperger O.** Chief Executive Officer