



Banco de Chile and Subsidiaries

Consolidated Financial Statements

As of April 30, 2019

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2019

ASSETS	MCh\$
Cash and due from banks	1,012,592
Transactions in the course of collection	613,206
Financial assets held-for-trading	1,972,180
Cash collateral on securities borrowed and reverse repurchase agreements	104,533
Derivative instruments	1,039,380
Loans and advance to banks	1,461,507
Loans to customers, net	27,686,497
Financial assets available-for-sale	1,210,534
Financial assets held-to-maturity	-
Investments in other companies	46,358
Intangible assets	53,579
Property and equipment	220,115
Leased assets	147,796
Current tax assets	560
Deferred tax assets	260,330
Other assets	527,314
TOTAL ASSETS	36,356,481

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of April 30, 2019

LIABILITIES	MCh\$
Current accounts and other demand deposits	10,488,736
Transactions in the course of payment	451,598
Cash collateral on securities lent and repurchase agreements	244,128
Saving accounts and time deposits	10,808,588
Derivative instruments	1,151,616
Borrowings from financial institutions	1,359,294
Debt issued	7,469,813
Other financial obligations	134,401
Lease liabilities	147,110
Current tax liabilities	14,881
Deferred tax liabilities	-
Provisions	429,073
Other liabilities	318,825
TOTAL LIABILITIES	<u>33,018,063</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,418,833
Reserves	703,453
Other comprehensive income	(27,788)
Retained earnings:	
Retained earnings from previous periods	170,188
Income for the period	159,635
Less:	
Provision for minimum dividends	(85,903)
Subtotal	<u>3,338,418</u>
Non-controlling interest	<u>-</u>
TOTAL EQUITY	<u>3,338,418</u>
TOTAL LIABILITIES AND EQUITY	<u><u>36,356,481</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of April 30, 2019

	MCh\$
Interest revenue	619,379
Interest expense	(202,934)
Net interest income	416,445
Income from fees and commissions	179,109
Expenses from fees and commissions	(40,779)
Net fees and commissions income	138,330
Net financial operating income	16,669
Foreign exchange transactions, net	22,222
Other operating income	19,187
Total operating revenues	612,853
Provisions for loan losses	(112,710)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	500,143
Personnel expenses	(151,776)
Administrative expenses	(107,453)
Depreciation and amortization	(21,748)
Impairments	(7)
Other operating expenses	(14,496)
TOTAL OPERATING EXPENSES	(295,480)
NET OPERATING INCOME	204,663
Income attributable to associates	2,050
Income before income tax	206,713
Income taxes	(47,078)
NET INCOME FOR THE PERIOD	159,635
Attributable to:	
Equity holders of the parent	159,635
Non-controlling interest	-

Héctor Hernández G.
Accounting Manager

Eduardo Ebersperger O.
Chief Executive Officer