

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of August 31, 2013

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of August 31, 2013

ASSETS	MM\$
Cash and due from banks	789,552
Transactions in the course of collection	598,872
Financial assets held-for-trading	412,004
Receivables from repurchase agreements and security borrowings	24,936
Derivative instruments	306,401
Loans and advance to banks	643,196
Loans to customers, net	19,716,542
Financial assets available-for-sale	1,748,062
Financial assets held-to-maturity	—
Investments in other companies	16,550
Intangible assets	31,232
Property and equipment	200,034
Current tax assets	2,978
Deferred tax assets	131,610
Other assets	255,977
TOTAL ASSETS	24,877,946

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of August 31, 2013

LIABILITIES	MM\$
Current accounts and other demand deposits	5,467,890
Transactions in the course of payment	417,915
Payables from repurchase agreements and security lending	219,230
Saving accounts and time deposits	10,562,166
Derivative instruments	389,471
Borrowings from financial institutions	887,200
Debt issued	3,798,739
Other financial obligations	203,682
Current tax liabilities	448
Deferred tax liabilities	36,208
Provisions	439,243
Other liabilities	243,230
TOTAL LIABILITIES	<u>22,665,422</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,849,351
Reserves	213,767
Other comprehensive income	12,440
Retained earnings:	
Retained earnings from previous periods	16,379
Income for the period	348,567
Less:	
Provision for minimum dividends	(227,981)
Subtotal	<u>2,212,523</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,212,524</u>
TOTAL LIABILITIES AND EQUITY	<u>24,877,946</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of August 31, 2013

	MM\$
Interest revenue	1,120,287
Interest expense	(440,072)
Net interest income	680,215
Income from fees and commissions	256,217
Expenses from fees and commissions	(64,840)
Net fees and commissions income	191,377
Net financial operating income	11,409
Foreign exchange transactions, net	45,300
Other operating income	16,028
Total operating revenues	944,329
Provisions for loan losses	(142,985)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	801,344
Personnel expenses	(207,708)
Administrative expenses	(162,961)
Depreciation and amortization	(18,999)
Impairments	(215)
Other operating expenses	(12,380)
TOTAL OPERATING EXPENSES	(402,263)
NET OPERATING INCOME	399,081
Income attributable to associates	1,842
Income before income tax	400,923
Income taxes	(52,356)
NET INCOME FOR THE PERIOD	348,567
Attributable to:	
Bank's owners	348,567
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer