

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of March 31, 2015

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of March 31, 2015

ASSETS	MCh\$
Cash and due from banks	836,428
Transactions in the course of collection	558,183
Financial assets held-for-trading	513,743
Cash collateral on securities borrowed and reverse repurchase agreements	30,992
Derivative instruments	959,203
Loans and advance to banks	1,471,506
Loans to customers, net	21,343,909
Financial assets available-for-sale	1,566,813
Financial assets held-to-maturity	—
Investments in other companies	25,917
Intangible assets	26,815
Property and equipment	204,941
Current tax assets	3,931
Deferred tax assets	199,808
Other assets	414,363
TOTAL ASSETS	28,156,552

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of March 31, 2015

LIABILITIES	MCh\$
Current accounts and other demand deposits	7,048,174
Transactions in the course of payment	308,261
Cash collateral on securities lent and repurchase agreements	249,784
Saving accounts and time deposits	9,736,875
Derivative instruments	980,639
Borrowings from financial institutions	1,193,195
Debt issued	5,305,301
Other financial obligations	165,620
Current tax liabilities	18,728
Deferred tax liabilities	37,686
Provisions	329,229
Other liabilities	254,497
TOTAL LIABILITIES	<u>25,627,989</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,041,173
Reserves	390,640
Other comprehensive income	45,675
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	116,715
Less:	
Provision for minimum dividends	(81,701)
Subtotal	<u>2,528,562</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,528,563</u>
TOTAL LIABILITIES AND EQUITY	<u>28,156,552</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD
As of March 31, 2015

	<u>MCh\$</u>
Interest revenue	365,618
Interest expense	<u>(101,895)</u>
Net interest income	263,723
Income from fees and commissions	102,372
Expenses from fees and commissions	<u>(30,271)</u>
Net fees and commissions income	72,101
Net financial operating income	22,005
Foreign exchange transactions, net	15,503
Other operating income	<u>8,147</u>
Total operating revenues	381,479
Provisions for loan losses	<u>(65,432)</u>
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	316,047
Personnel expenses	(93,557)
Administrative expenses	(68,389)
Depreciation and amortization	(7,386)
Impairments	—
Other operating expenses	<u>(9,686)</u>
TOTAL OPERATING EXPENSES	<u>(179,018)</u>
NET OPERATING INCOME	137,029
Income attributable to associates	<u>691</u>
Income before income tax	137,720
Income taxes	<u>(21,005)</u>
NET INCOME FOR THE PERIOD	<u><u>116,715</u></u>
Attributable to:	
Equity holders of the parent	116,715
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

Arturo Tagle Q.
Chief Executive Officer