

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

As of March 31, 2016

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2016**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	936,459
Transactions in the course of collection	627,906
Financial assets held-for-trading	1,230,122
Cash collateral on securities borrowed and reverse repurchase agreements	37,358
Derivative instruments	1,102,172
Loans and advance to banks	1,558,556
Loans to customers, net	23,896,852
Financial assets available-for-sale	778,194
Financial assets held-to-maturity	-
Investments in other companies	28,718
Intangible assets	26,464
Property and equipment	214,641
Current tax assets	4,219
Deferred tax assets	257,877
Other assets	406,288
<b>TOTAL ASSETS</b>	<b><u>31,105,826</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of March 31, 2016**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	7,856,852
Transactions in the course of payment	421,078
Cash collateral on securities lent and repurchase agreements	189,331
Saving accounts and time deposits	10,730,905
Derivative instruments	1,129,658
Borrowings from financial institutions	1,207,364
Debt issued	5,957,559
Other financial obligations	175,266
Current tax liabilities	22,325
Deferred tax liabilities	34,908
Provisions	363,075
Other liabilities	256,510
<b>TOTAL LIABILITIES</b>	<b><u>28,344,831</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	54,918
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	132,527
Less:	
Provision for minimum dividends	(66,641)
Subtotal	<u>2,760,994</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>2,760,995</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>31,105,826</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of March 31, 2016**

	MCh\$
Interest revenue	469,729
Interest expense	<u>(168,558)</u>
<b>Net interest income</b>	<b>301,171</b>
Income from fees and commissions	107,636
Expenses from fees and commissions	<u>(30,226)</u>
<b>Net fees and commissions income</b>	<b>77,410</b>
Net financial operating income	37,684
Foreign exchange transactions, net	(11,992)
Other operating income	<u>6,579</u>
<b>Total operating revenues</b>	<b>410,852</b>
Provisions for loan losses	<u>(64,830)</u>
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<b>346,022</b>
Personnel expenses	(105,298)
Administrative expenses	(76,220)
Depreciation and amortization	(7,976)
Impairments	(4)
Other operating expenses	<u>(4,612)</u>
<b>TOTAL OPERATING EXPENSES</b>	<b><u>(194,110)</u></b>
<b>NET OPERATING INCOME</b>	<b>151,912</b>
Income attributable to associates	<u>667</u>
<b>Income before income tax</b>	<b>152,579</b>
Income taxes	<u>(20,052)</u>
<b>NET INCOME FOR THE PERIOD</b>	<b><u>132,527</u></b>
Attributable to:	
Equity holders of the parent	132,527
Non-controlling interest	—

**Héctor Hernández G.**  
**Accounting Manager**

**Arturo Tagle Q.**  
**Chief Executive Officer**