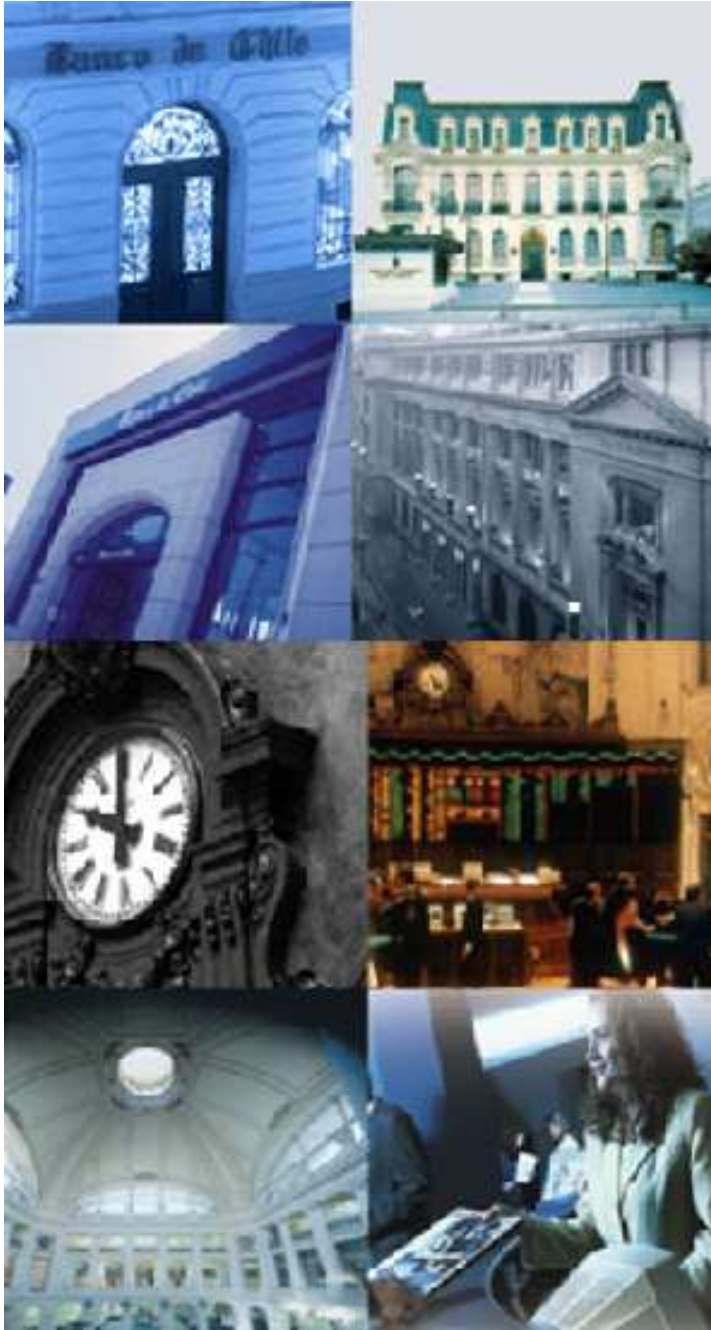


Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of July 31, 2009

BANCO DE CHILE AND SUBSIDIARIES

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\$ = Chilean pesos
MM\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of July 31, 2009**

ASSETS	MM\$
Cash and due from banks	441,969
Transactions in the course of collection	335,377
Trading securities	580,724
Securities purchased under agreements to resell	34,517
Derivate instruments	573,434
Loans and advance to banks	397,928
Loans and accounts receivables to customers	11,974,622
Available for sale instruments	1,028,087
Held to maturity instruments	—
Investments in other affiliates	11,808
Intangibles assets	34,414
Fixed assets	207,764
Deferred tax assets	82,158
Other assets	161,908
TOTAL ASSETS	15,864,710

**BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED FINANCIAL STATEMENT
As of July 31, 2009**

LIABILITIES	MM\$
Current accounts and demand deposits	3,088,529
Transactions in the course of payment	194,690
Securities sold under agreements to repurchase	226,728
Saving accounts and time deposits	7,343,615
Derivate instruments	598,255
Borrowings from financial institutions	991,380
Debt issued	1,635,127
Other financial obligations	78,312
Current tax liabilities	16,696
Deferred tax liabilities	36,636
Provisions	191,791
Other liabilities	107,711
TOTAL LIABILITIES	<u>14,509,470</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	1,158,752
Reserves	141,300
Others accounts	4,170
Retained earnings:	
Retained earnings from previous periods	8,007
Income for the period	143,364
Less:	
Provisions for minimum dividends	(100,355)
	<u>1,355,238</u>
Minority interest	<u>2</u>
TOTAL EQUITY	<u>1,355,240</u>
TOTAL LIABILITIES AND EQUITY	<u><u>15,864,710</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATE STATEMENT OF INCOME
As of July 31, 2009

	MM\$
Interest revenue	520,150
Interest expense	<u>(134,250)</u>
Net interest revenue	<u>385,900</u>
Income from fees and commission	166,381
Expenses from fees and commission	<u>(30,076)</u>
Net fees and commission	<u>136,305</u>
Gains (losses) from trading and brokerage activities	(102,649)
Foreign exchange transactions, net	153,229
Other operating income	<u>21,864</u>
TOTAL OPERATING REVENUE	<u>594,649</u>
Provision for loan losses	<u>(150,412)</u>
NET OPERATING REVENUE	<u>444,237</u>
Staff expenses	(149,607)
Administrative expenses	(98,319)
Depreciation and amortization	(18,710)
Impairments	—
Other operational expenses	<u>(12,880)</u>
TOTAL OPERATING EXPENSES	<u>(279,516)</u>
OPERATING INCOME	164,721
Income attributable to affiliates	<u>923</u>
Income before income taxes	165,644
Income taxes	<u>(22,279)</u>
INCOME FOR THE PERIOD	<u><u>143,365</u></u>
Attributable to:	
Equity holders of the parent	143,364
Minority interest	1

Héctor Hernández G.
Accounting Manager

Fernando Cañas B.
Chief Executive Officer