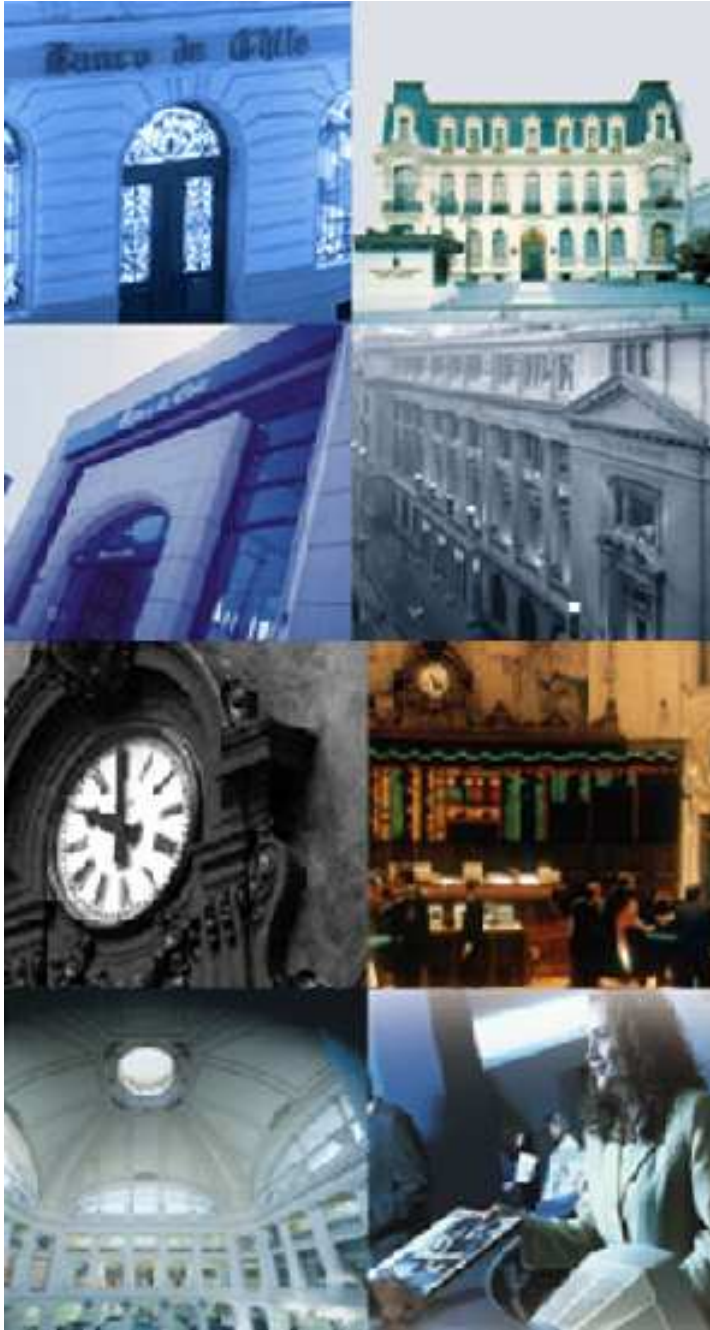


# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED FINANCIAL STATEMENTS**

**As of October 31, 2009**

**BANCO DE CHILE AND SUBSIDIARIES**

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MMS = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES  
CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
As of October 31, 2009**

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<b>ASSETS</b>	<b>MM\$</b>
Cash and due from banks	721,468
Transactions in the course of collection	304,618
Trading securities	345,631
Securities purchased under agreements to resell	44,940
Derivate instruments	542,440
Loans and advance to banks	321,360
Loans and accounts receivables to customers	12,451,853
Available for sale instruments	1,122,058
Held to maturity instruments	—
Investments in other companies	11,924
Intangibles assets	33,749
Fixed assets	206,842
Current tax assets	—
Deferred tax assets	77,458
Other assets	129,305
<b>TOTAL ASSETS</b>	<b>16,313,646</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of October 31, 2009**

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<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and demand deposits	3,296,807
Transactions in the course of payment	178,745
Securities sold under agreements to repurchase	209,309
Saving accounts and time deposits	7,123,292
Derivate instruments	545,707
Borrowings from financial institutions	1,364,452
Debt issued	1,600,281
Other financial obligations	182,449
Current tax liabilities	22,170
Deferred tax liabilities	29,037
Provisions	252,823
Other liabilities	125,510
<b>TOTAL LIABILITIES</b>	<b><u>14,930,582</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,158,752
Reserves	141,644
Others accounts	6,948
Retained earnings:	
Retained earnings from previous periods	8,007
Income for the period	225,701
Less:	
Provision for minimum dividends	(157,990)
<b>Minority interest</b>	<u>2</u>
<b>TOTAL EQUITY</b>	<b><u>1,383,064</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>16,313,646</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME**  
**As of October 31, 2009**

	MM\$
Interest revenue	746,115
Interest expense	<u>(190,602)</u>
<b>Net interest revenue</b>	<u>555,513</u>
Income from fees and commission	241,824
Expenses from fees and commission	<u>(44,804)</u>
<b>Net fees and commission</b>	<u>197,020</u>
Gains (losses) from trading and brokerage activities	(105,408)
Foreign exchange transactions, net	178,197
Other operating income	<u>26,759</u>
<b>TOTAL OPERATING REVENUE</b>	<u>852,081</u>
Provision for loan losses	<u>(197,013)</u>
<b>NET OPERATING REVENUE</b>	<u>655,068</u>
Staff expenses	(211,392)
Administrative expenses	(138,388)
Depreciation and amortization	(26,824)
Impairments	—
Other operational expenses	<u>(22,390)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(398,994)</u>
<b>OPERATING INCOME</b>	256,074
Income attributable to affiliates	<u>1,195</u>
<b>Income before income taxes</b>	257,269
Income taxes	<u>(31,566)</u>
<b>INCOME FOR THE PERIOD</b>	<u><u>225,703</u></u>
Attributable to:	
Equity holders of the parent	225,701
Minority interest	2

**Héctor Hernández G.**  
**Accounting Manager**

**Fernando Cañas B.**  
**Chief Executive Officer**