

**BANCO DE CHILE AND SUBSIDIARIES**

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**CONSOLIDATED FINANCIAL STATEMENTS**  
**As of June 30, 2009**

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**BANCO DE CHILE AND SUBSIDIARIES**

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MM\$ = Millions of Chilean pesos

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**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of June 30, 2009**

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<b>ASSETS</b>	<b>MMS</b>
Cash and due from banks	886,296
Transactions in the course of collection	491,461
Trading securities	517,010
Securities purchased under agreements to resell	38,269
Derivate instruments	672,937
Loans and advance to banks	92,363
Loans and accounts receivables to customers	11,986,242
Available for sale instruments	1,108,930
Held to maturity instruments	—
Investments in other affiliates	11,637
Intangible assets	33,587
Fixed assets	209,974
Deferred tax assets	71,937
Other assets	149,683
<b>TOTAL ASSETS</b>	<b>16,270,326</b>

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**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED FINANCIAL STATEMENT**  
**As of June 30, 2009**

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<b>LIABILITIES</b>	<b>MM\$</b>
Current accounts and demand deposits	3,293,839
Transactions in the course of payment	269,679
Securities sold under agreements to repurchase	288,892
Saving accounts and time deposits	7,222,078
Derivate instruments	726,289
Borrowings from financial institutions	925,201
Debt issued	1,771,399
Other financial obligations	76,642
Current tax liabilities	11,634
Deferred tax liabilities	29,842
Provisions	180,467
Other liabilities	130,371
<b>TOTAL LIABILITIES</b>	<b><u>14,926,333</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	1,158,752
Reserves	141,300
Other accounts	(827)
Retained earnings:	
Retained earnings from previous periods	8,007
Income for the period	122,530
Less:	
Provisions for minimum dividends	(85,771)
	<u>1,343,991</u>
<b>Minority interest</b>	<u>2</u>
<b>TOTAL EQUITY</b>	<b><u>1,343,993</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u>16,270,326</u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME**  
**As of June 30, 2009**

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	<b>MMS</b>
Interest revenue	430,656
Interest expense	<u>(108,688)</u>
<b>Net interest revenue</b>	321,968
Income from fees and commission	142,596
Expenses from fees and commission	<u>(26,117)</u>
<b>Net fees and commission</b>	116,479
Gains (losses) from trading and brokerage activities	(125,258)
Foreign exchange transactions, net	168,391
Other operating income	<u>12,036</u>
<b>TOTAL OPERATING REVENUE</b>	493,616
Provision for loan losses	(112,900)
<b>NET OPERATING REVENUE</b>	<u>380,716</u>
Staff expenses	(127,968)
Administrative expenses	(84,834)
Depreciation and amortization	(16,049)
Impairments	—
Other operational expenses	<u>(10,306)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(239,157)</u>
<b>OPERATING INCOME</b>	141,559
Income attributable to affiliates	1,023
<b>Income before income taxes</b>	<u>142,582</u>
Income taxes	<u>(20,051)</u>
<b>INCOME FOR THE PERIOD</b>	<u>122,531</u>
Attributable to:	
Equity holders of the parent	122,530
Minority interest	1

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**Héctor Hernández G.**  
**Accounting Manager**

**Fernando Cañas B.**  
**Chief Executive Officer**