

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of April 30, 2018.

**BANCO DE CHILE AND SUBSIDIARIES**

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MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of April 30, 2018**

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<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	1,560,045
Transactions in the course of collection	613,571
Financial assets held-for-trading	1,608,966
Cash collateral on securities borrowed and reverse repurchase agreements	103,780
Derivative instruments	1,195,478
Loans and advance to banks	615,779
Loans to customers, net	25,578,842
Financial assets available-for-sale	1,414,593
Financial assets held-to-maturity	-
Investments in other companies	39,943
Intangible assets	43,182
Property and equipment	215,414
Current tax assets	38,037
Deferred tax assets	266,392
Other assets	611,872
<b>TOTAL ASSETS</b>	<b>33,905,894</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of April 30, 2018**

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<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	9,515,278
Transactions in the course of payment	439,101
Cash collateral on securities lent and repurchase agreements	300,256
Saving accounts and time deposits	10,154,226
Derivative instruments	1,366,286
Borrowings from financial institutions	1,072,452
Debt issued	6,974,865
Other financial obligations	176,073
Current tax liabilities	704
Deferred tax liabilities	-
Provisions	461,656
Other liabilities	326,602
<b>TOTAL LIABILITIES</b>	<b><u>30,787,499</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,418,833
Reserves	617,689
Other comprehensive income	(28,820)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	194,728
Less:	
Provision for minimum dividends	(100,096)
Subtotal	<u>3,118,394</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>3,118,395</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>33,905,894</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of April 30, 2018**

	<b>MCh\$</b>
Interest revenue	620,681
Interest expense	(199,774)
<b>Net interest income</b>	420,907
Income from fees and commissions	163,899
Expenses from fees and commissions	(42,136)
<b>Net fees and commissions income</b>	121,763
Net financial operating income	15,831
Foreign exchange transactions, net	22,634
Other operating income	11,150
<b>Total operating revenues</b>	592,285
Provisions for loan losses	(87,872)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	504,413
Personnel expenses	(142,379)
Administrative expenses	(106,339)
Depreciation and amortization	(12,263)
Impairments	(11)
Other operating expenses	(11,475)
<b>TOTAL OPERATING EXPENSES</b>	(272,467)
<b>NET OPERATING INCOME</b>	231,946
Income attributable to associates	2,275
<b>Income before income tax</b>	234,221
Income taxes	(39,493)
<b>NET INCOME FOR THE PERIOD</b>	194,728
Attributable to:	
Equity holders of the parent	194,728
Non-controlling interest	-

**Héctor Hernández G.**  
**Accounting Manager**

**Eduardo Ebensperger O.**  
**Chief Executive Officer**