

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

**CONSOLIDATED
FINANCIAL STATEMENTS**

As of December 31, 2016.

BANCO DE CHILE AND SUBSIDIARIES

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MCh\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of December 31, 2016

ASSETS	MCh\$
Cash and due from banks	1,408,167
Transactions in the course of collection	376,252
Financial assets held-for-trading	1,405,781
Cash collateral on securities borrowed and reverse repurchase agreements	55,703
Derivative instruments	939,634
Loans and advance to banks	1,172,917
Loans to customers, net	24,775,543
Financial assets available-for-sale	367,985
Financial assets held-to-maturity	-
Investments in other companies	32,588
Intangible assets	29,341
Property and equipment	219,082
Current tax assets	6,792
Deferred tax assets	306,030
Other assets	462,185
TOTAL ASSETS	31,558,000

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of December 31, 2016

LIABILITIES	MCh\$
Current accounts and other demand deposits	8,321,148
Transactions in the course of payment	194,982
Cash collateral on securities lent and repurchase agreements	216,817
Saving accounts and time deposits	10,552,901
Derivative instruments	1,002,087
Borrowings from financial institutions	1,040,026
Debt issued	6,177,927
Other financial obligations	186,199
Current tax liabilities	135
Deferred tax liabilities	24,317
Provisions	662,024
Other liabilities	292,026
TOTAL LIABILITIES	<u>28,670,589</u>
EQUITY	
Attributable to equity holders of the parent:	
Capital	2,138,047
Reserves	486,208
Other comprehensive income	(19,921)
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the year	552,249
Less:	
Provision for minimum dividends	(285,233)
Subtotal	<u>2,887,410</u>
Non-controlling interest	<u>1</u>
TOTAL EQUITY	<u>2,887,411</u>
TOTAL LIABILITIES AND EQUITY	<u><u>31,558,000</u></u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME FOR THE YEAR
As of December 31, 2016

	MCh\$
Interest revenue	1,911,628
Interest expense	(690,259)
Net interest income	1,221,369
Income from fees and commissions	441,043
Expenses from fees and commissions	(119,772)
Net fees and commissions income	321,271
Net financial operating income	148,883
Foreign exchange transactions, net	12,405
Other operating income	30,866
Total operating revenues	1,734,794
Provisions for loan losses	(309,735)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	1,425,059
Personnel expenses	(417,918)
Administrative expenses	(306,344)
Depreciation and amortization	(33,289)
Impairments	(274)
Other operating expenses	(30,458)
TOTAL OPERATING EXPENSES	(788,283)
NET OPERATING INCOME	636,776
Income attributable to associates	4,513
Income before income tax	641,289
Income taxes	(89,040)
NET INCOME FOR THE YEAR	552,249
Attributable to:	
Equity holders of the parent	552,249
Non-controlling interest	-

Héctor Hernández G,
Accounting Manager

Eduardo Ebensperger O,
Chief Executive Officer