

# Banco de Chile



**BANCO DE CHILE AND SUBSIDIARIES**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

As of June 30, 2016.

**BANCO DE CHILE AND SUBSIDIARIES**

---

**CONTENTS**

- I. Consolidated Statement of Financial Position
- II. Consolidated Statement of Income for the Period

---

MCh\$ = Millions of Chilean pesos

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2016**

---

<b>ASSETS</b>	<b>MCh\$</b>
Cash and due from banks	978,313
Transactions in the course of collection	626,653
Financial assets held-for-trading	1,441,372
Cash collateral on securities borrowed and reverse repurchase agreements	39,116
Derivative instruments	1,120,863
Loans and advance to banks	1,090,159
Loans to customers, net	24,099,024
Financial assets available-for-sale	583,290
Financial assets held-to-maturity	-
Investments in other companies	29,352
Intangible assets	27,200
Property and equipment	216,239
Current tax assets	2,072
Deferred tax assets	282,130
Other assets	472,196
<b>TOTAL ASSETS</b>	<b>31,007,979</b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As of June 30, 2016**

---

<b>LIABILITIES</b>	<b>MCh\$</b>
Current accounts and other demand deposits	7,859,630
Transactions in the course of payment	379,423
Cash collateral on securities lent and repurchase agreements	179,379
Saving accounts and time deposits	10,605,357
Derivative instruments	1,126,109
Borrowings from financial institutions	1,071,120
Debt issued	6,011,248
Other financial obligations	131,838
Current tax liabilities	16,617
Deferred tax liabilities	26,420
Provisions	496,164
Other liabilities	313,674
<b>TOTAL LIABILITIES</b>	<b><u>28,216,979</u></b>
<b>EQUITY</b>	
<b>Attributable to equity holders of the parent:</b>	
Capital	2,138,047
Reserves	486,083
Other comprehensive income	10,272
Retained earnings:	
Retained earnings from previous periods	16,060
Income for the period	283,512
Less:	
Provision for minimum dividends	(142,975)
Subtotal	<u>2,790,999</u>
<b>Non-controlling interest</b>	<u>1</u>
<b>TOTAL EQUITY</b>	<b><u>2,791,000</u></b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b><u><u>31,007,979</u></u></b>

**BANCO DE CHILE AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENT OF INCOME FOR THE PERIOD**  
**As of June 30, 2016**

	<b>MCh\$</b>
Interest revenue	968,438
Interest expense	<u>(362,166)</u>
<b>Net interest income</b>	<u>606,272</u>
Income from fees and commissions	216,603
Expenses from fees and commissions	<u>(58,846)</u>
<b>Net fees and commissions income</b>	<u>157,757</u>
Net financial operating income	99,260
Foreign exchange transactions, net	6,403
Other operating income	<u>16,739</u>
<b>Total operating revenues</b>	<u>886,431</u>
Provisions for loan losses	(157,759)
<b>OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES</b>	<u>728,672</u>
Personnel expenses	(206,620)
Administrative expenses	(157,958)
Depreciation and amortization	(16,566)
Impairments	(4)
Other operating expenses	<u>(18,592)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>(399,740)</u>
<b>NET OPERATING INCOME</b>	328,932
Income attributable to associates	<u>1,831</u>
<b>Income before income tax</b>	330,763
Income taxes	<u>(47,251)</u>
<b>NET INCOME FOR THE PERIOD</b>	<u><b>283,512</b></u>
Attributable to:	
Equity holders of the parent	283,512
Non-controlling interest	-

**Héctor Hernández G,**  
**Accounting Manager**

**Eduardo Ebensperger O,**  
**Chief Executive Officer**