

Banco de Chile



BANCO DE CHILE AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

As of January 31, 2013

BANCO DE CHILE AND SUBSIDIARIES

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MM\$ = Millions of Chilean pesos

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of January 31, 2013

ASSETS	MM\$
Cash and due from banks	587,831
Transactions in the course of collection	452,816
Financial assets held-for-trading	338,741
Receivables from repurchase agreements and security borrowings	43,111
Derivative instruments	357,511
Loans and advance to banks	627,307
Loans to customers, net	18,528,807
Financial assets available-for-sale	1,575,252
Financial assets held-to-maturity	—
Investments in other companies	13,933
Intangible assets	33,292
Property and equipment	205,382
Current tax assets	2,651
Deferred tax assets	126,918
Other assets	290,658
TOTAL ASSETS	23,184,210

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of January 31, 2013

LIABILITIES	MM\$
Current accounts and other demand deposits	5,301,237
Transactions in the course of payment	277,049
Payables from repurchase agreements and security lending	215,226
Saving accounts and time deposits	9,397,830
Derivative instruments	405,617
Borrowings from financial institutions	1,058,232
Debt issued	3,418,505
Other financial obligations	159,368
Current tax liabilities	26,635
Deferred tax liabilities	27,984
Provisions	533,501
Other liabilities	253,785
TOTAL LIABILITIES	<u>21,074,969</u>
EQUITY	
Belongs to the Bank's owners:	
Capital	1,718,705
Reserves	177,574
Other comprehensive income	20,392
Retained earnings:	
Retained earnings from previous periods	482,229
Income for the period	36,993
Less:	
Provision for minimum dividends	(326,654)
Subtotal	<u>2,109,239</u>
Non-controlling interest	<u>2</u>
TOTAL EQUITY	<u>2,109,241</u>
TOTAL LIABILITIES AND EQUITY	<u>23,184,210</u>

BANCO DE CHILE AND SUBSIDIARIES
CONSOLIDATED STATEMENT OF INCOME
As of January 31, 2013

	MM\$
Interest revenue	119,500
Interest expense	(42,950)
Net interest income	76,550
Income from fees and commissions	34,047
Expenses from fees and commissions	(5,896)
Net fees and commissions income	28,151
Net financial operating income	(5,285)
Foreign exchange transactions, net	7,180
Other operating income	3,198
Total operating revenues	109,794
Provisions for loan losses	(15,246)
OPERATING REVENUES, NET OF PROVISIONS FOR LOAN LOSSES	94,548
Personnel expenses	(26,314)
Administrative expenses	(18,735)
Depreciation and amortization	(2,392)
Impairments	—
Other operating expenses	(4,029)
TOTAL OPERATING EXPENSES	(51,470)
NET OPERATING INCOME	43,078
Income attributable to associates	—
Income before income tax	43,078
Income taxes	(6,085)
NET INCOME FOR THE PERIOD	36,993
Attributable to:	
Bank's owners	36,993
Non-controlling interest	—

Héctor Hernández G.
Accounting Manager

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Chief Executive Officer